

Finance Committee Meeting Report  
303C, August 10, 2023, 5:00 p.m.

Members Present: Rex Kiser, Mark Burton, Brian Corkill, Natalie Hendryx, and Tim Yager  
Members Absent: Others Present: Erin Knackstedt, Marshall Jones, Rosemary Rathjen, SA,  
Terilyn Motley, Jim Kelly

The meeting was called to order by Chair Burton at approximately 5:00 p.m.

Member Hendryx moved to approve the agenda, Member Kiser seconded, all were in favor and the motion carried.

Chair Burton introduced Phil Wirt from Diverse Communications, INC.

There was no public comment

Member Yager moved to approve an amended agenda to reflect Kippy Breeden was present at the July 13, 2023 minutes as presented, Member Corkill seconded, all were in favor and the motion carried.

Under Presentations,

Brad Porter from Lauterbach and Amen gave an overview of the audit which included, a review of the clean, unmodified opinion, management comments, change in general fund balance, and a general overview of 2022.

The committee heard a presentation by Diverse, LLC regarding a request for matching funding for the round 3 state of IL broadband grants. The committee was largely in favor of the ask and they would like Phil to present to the full county board.

The committee heard the report provided by Sheriff Verscheure which updated the committee on the Henry County Correctional Center Population report, Sheriff sales, and the public safety sales tax and revenues/expenditures.

The committee read the report provided by Assessor Tracey Vinavich which updated the committee on the Assessor's office including disabled Veterans exemptions, senior freeze notices, assessor deadline was June 15 and most are in, tax cycle on schedule, and increase in GIS fees.

The committee read the report provided by Clerk Link which gave the County Clerk/Recorder report which included budget, FOIA, elections website updates, and daily workflow.

The committee read the report provided by Treasurer Vincent which gave the Treasurer report which included taxes, interest, CD rates, and banking trends.

The committee reviewed the Treasurer's Bank Balance Report and the County Clerk's Dept. report. Member Yager moved to recommend the County Board place on file the Treasurer's monthly Bank Balance reports and monthly interest report, and the County Clerk's monthly Department report, Member Kiser seconded, all were in favor and the motion carried. (on file)

The committee reviewed the July 2023 Revenue and Expenditure Accumulated Transaction report and Budget Performance Reports.

Member Hendryx moved to recommend the County Board approve the monthly County Accounts in the amount of \$3,394,176.73 Member Corkill seconded, all were in favor and the motion carried.

There was no old business

Under new business,

Member Kiser moved to approve the audit, Member Hendryx seconded, all were in favor and the motion carried. There was a brief discussion regarding the commissary comment in the management letter.

Member Hendryx moved to approve the RLF Loan, Member Kiser seconded, all were in favor and the motion carried. Director Kelly gave an overview of the loan details and the committee had a brief discussion on the use of funds.

Member Hendryx moved to approve the deeds of conveyance, Member Yager seconded, all were in favor and the motion carried.

Administrator Knackstedt gave a brief update on the IMRF line of the tax levy and the preferred approach for this levy year in order to lower the overall fund balance. The committee also briefly discussed the first line manager qualifications, budget strategic planning, and the Public Defender position.

The committee briefly discussed the fiscal position of the county in regards to the fund balances that were impacted during this round of capital projects.

The next regular meeting was scheduled for Thursday, September 14, 2023 at 4:00 p.m., 303C conference room.

Member Yager moved to adjourn, and Member Hendryx seconded, all were in favor and the meeting adjourned

Respectfully submitted,  
Erin Knackstedt, County Administrator