

Finance Committee Meeting Report  
303C, June 15, 2023, 5:00 p.m.

Members Present: Rex Kiser, Mark Burton, Brian Corkill, Natalie Hendryx, and Tim Yager  
Members Absent: Others Present: Erin Knackstedt

The meeting was called to order by Chair Burton at approximately 5:00 p.m.

Member Yager moved to approve the agenda, Member Kiser seconded, all were in favor and the motion carried.

There were no guests.

There was no public comment

Member Corkill moved to approve the May 11, 2023 minutes as presented, Member Hendryx seconded, all were in favor and the motion carried.

The committee heard the report provided by Sheriff Verscheure which updated the committee on the Henry County Correctional Center Population report, Sheriff sales, and the public safety sales tax and revenues/expenditures.

The committee read the report provided by Assessor Tracey Vinavich which updated the committee on the Assessor's office including assessment changes update, farmland review committee, and tax bills.

The committee read the report provided by Clerk Link which gave the County Clerk/Recorder report which included staffing update.

The committee read the report provided by Treasurer Vincent which gave the Treasurer report which included taxes, interest, CD rates, and banking trends.

The committee reviewed the Treasurer's Bank Balance Report and the County Clerk's Dept. report. Member Yager moved to recommend the County Board place on file the Treasurer's monthly Bank Balance reports and monthly interest report, and the County Clerk's monthly Department report, Member Corkill seconded, all were in favor and the motion carried. (on file)

The committee reviewed the May 2023 Revenue and Expenditure Accumulated Transaction report and Budget Performance Reports. Administrator Knackstedt had some good news regarding an increase in the healthcare fund balance due to re-insurance payments coming in.

Administrator Knackstedt also updated the committee on the healthcare action item that went through the Administration committee. The committee asked questions regarding different percentage for premiums, current plan structure, re-insurance, aggregate insurance, staffing, and the tax levy.

Member Yager moved to recommend the County Board approve the monthly County Accounts in the amount of \$2,428,988.82 Member Kiser seconded, all were in favor and the motion carried.

There was no old business

Under new business,

The committee reviewed the budget calendar for the upcoming budget cycle and all were ok.

Member Hendryx moved to approve the RLF loan for the Dahlhouse, Member Corkill seconded, there was a roll call vote, all were in favor and the motion carried. Director Kelly discussed the terms of the loan and that it will be used to purchase a new business.

The next regular meeting was scheduled for Thursday, July 13, 2023 at 5:00 p.m., 303C conference room.

Member Yager moved to adjourn, and Member Hendryx seconded, all were in favor and the meeting adjourned

Respectfully submitted,  
Erin Knackstedt, County Administrator