

Finance Committee Meeting Report
303C, April 13, 2023, 5:00 p.m.

Members Present: Mark Burton, Rex Kiser, Kippy Breeden, Brian Corkill, Natalie Hendryx, and Tim Yager
Members Absent: Others Present: Jim Thompson, Tim Wells, Kathy Nelson, Barb Link, Erin Knackstedt, and Kelly Vincent

The meeting was called to order by Chair Burton at approximately 5:00 p.m.

Member Hendryx moved to amend the agenda to remove item 1 under new business, Member Kiser, seconded, all were in favor and the motion carried. Member Yager moved to approve the amended agenda, Member Corkill seconded, all were in favor and the motion carried.

The guests were acknowledged.

Under Public comment, Tim Wells stated he was there to provide feedback for the audit conversation and will participate in that agenda item discussion.

Member Corkill moved to approve the March 16, 2023 minutes as presented, Member Hendryx seconded, all were in favor and the motion carried.

The committee heard the report provided by Sheriff Verscheure which updated the committee on the Henry County Correctional Center Population report, Sheriff sales, and the public safety sales tax and revenues/expenditures.

The committee read the report provided by Assessor Tracey Vinavich which updated the committee on the Assessor's office including the assessment changes still underway, BOR re-appointment, and the tax cycle is on schedule.

Clerk Link gave the County Clerk/Recorder report which included tax levy reviews, voting machines having battery back-ups, election results, and voter turnout.

Treasurer Vincent gave the Treasurer report which included prepayment for taxes, State House recognition, CD rates, and banking trends.

The committee reviewed the Treasurer's Bank Balance Report and the County Clerk's Dept. report. Member Kiser moved to recommend the County Board place on file the Treasurer's monthly Bank Balance reports and monthly interest report, and the County Clerk's monthly Department report, Member Hendryx seconded, all were in favor and the motion carried. (on file)

The committee reviewed the March 2023 Revenue and Expenditure Accumulated Transaction report and Budget Performance Reports. There was a healthy discussion regarding the healthcare fund and the process for evaluating plan rates.

Member Yager moved to recommend the County Board approve the monthly County Accounts in the amount of \$3,192,817.16 Member Hendryx seconded, all were in favor and the motion carried.

Under old business,

The committee briefly revisited the investment policy and Chair Burton recapped the investment policy discussion to date. The committee decided to keep the investment policy as presented and the proposed amendments will not be incorporated at this time.

Chair Burton began the discussion on the remaining ARPA funds which is approximately \$538,000 in unspent funds. The committee reviewed the proposed uses for the funds, and the most committee consensus was behind using the funds for HVAC payments. The committee discussed the ADHOC process and allocating a portion to the schools for reading programs. Member Yager called the question to the motion on the floor. Member Yager moved to approve spending the remaining ARPA funds on the HVAC project, Member Corkill seconded, Member Hendryx was a no vote, all others were in favor and the motion carried.

Under new business,

The committee discussed the auditor process and the historical process for choosing an auditor. The committee discussion ranged from the Dixon issue, GFOA best practices, the benefits and drawbacks of having a policy, the state statute requiring acceptance of the lowest bid, and county auditing firms. Administrator Knackstedt will follow up on several issues with the SA including policy versus statute.

The next regular meeting was scheduled for Thursday, May 11, 2023 at 5:00 p.m., 303C conference room.

Member Hendryx moved to adjourn, and Member Yager seconded, all were in favor and the meeting adjourned

Respectfully submitted,
Erin Knackstedt, County Administrator