

Finance Committee Meeting Report (Submitted 6-16-16)
Courthouse, Room 303C, Tuesday, June 14, 2016, 4:30 P.M.

Members Present: Loren Rathjen, Kelli Parsons, Bill Preston and Jerry Thompson.
Members Absent: Jake Waller. Ex-Officio Members Present: None. Others Present: Tim Wells (arrived at 4:51 p.m.) and Colleen Gillaspie.

Chairman Rathjen called the meeting to order at approximately 4:30 p.m. Member Thompson moved to approve the agenda as printed, Member Parsons seconded, all were in favor and motion carried.

Introduction of guests was not needed.

There was no Public Comment.

Member Preston moved to approve the May 10, 2016 regular Finance Committee meeting minutes as printed, Member Thompson seconded, all were in favor and motion carried.

The Henry County Correctional Center Daily Population Report for the month of May was reviewed (on file).

Lindi Kernan, Supervisor of Assessments, and Barb Link, County Clerk/Recorder, submitted written reports regarding Department activities for the month of May (on file).

The revisions to the Accounting Procedures policy will be held over until the July meeting to allow the Treasurer's Office additional time to review the current policy.

Ms. Gillaspie reviewed the County Treasurer reports for the month of May.

The Committee reviewed the Treasurer's Bank Balance Report and the County Clerk's Fund Balance Report. Member Thompson moved to recommend the County Board place on file the Treasurer's May Bank Balance Reports and May Interest Report (available at meeting) and the County Clerk's May Fund Balance Reports, (on file) Member Preston seconded, all were in favor and motion carried (see enclosed reports).

The Committee began reviewing the May 2016 Revenue and Expenditure Audit Trail Reports as prepared by the Accounting Department.

Tim Wells arrived.

Mr. Wells, County Treasurer, briefly reviewed the Department activities for the month of May.

Mr. Wells left at 5:00 p.m.

The Committee continued reviewing the Revenue and Expenditure Audit Trail reports. The Committee discussed and questioned various revenue and expenditure entries.

Member Thompson moved to recommend the County Board approve the May County Accounts in the total amount of \$2,286,999.16, Member Preston seconded, all were in favor and motion carried (enclosed).

Under discussion of the current budget, the Hillcrest Balance sheet and Overview of Past Due State Accounts and New/Current Employees Wage Info sheet were reviewed (on file).

There were no unexpected or unrealized budgeted expenses or revenues.

Under Old Business, the draft audit was reviewed. Member Parsons moved to recommend the County Board approve the revised FY15 audit, Member Thompson seconded, all were in favor and motion carried.

Under New Business, the Committee reviewed and approved the FY16-17 budget calendar (attached). A reminder was given that all County Board Committee Chairs should take note of the scheduled meetings with Department Heads as those would be the dates they would be invited to attend budget hearings, as necessary.

The next regularly scheduled Finance Committee meeting was set for Tuesday, July 11, 2016, at 5:00 p.m., Board Conference Room #303C, 3rd floor, Courthouse.

With no further business, Member Preston moved to adjourn, Member Parsons seconded, all were in favor and motion carried. The meeting adjourned at approximately 5:28 p.m.

Respectfully submitted,

Colleen Gillaspie, County Administrator