

Finance Committee Meeting Report (Submitted 7-9-14)
Courthouse, Room 303C, Tuesday, July 8, 2014, 2014, 5:00 P.M.

Members Present: Dennis Anderson and Jerry Thompson. Members Absent: Loren Rathjen and Marvin Gradert. Ex-Officio Members Present: Tim Wells. Others Present: Colleen Gillaspie.

Chairman Anderson called the meeting to order at approximately 5:00 p.m. Member Thompson moved to approve the agenda as printed, Member Wells seconded, all were in favor and motion carried.

Member Thompson moved to approve the June 10, 2014 regular Finance Committee meeting minutes and June 26, 2014 Joint Finance & Administration Committee meeting minutes as printed, Member Wells seconded, all were in favor and motion carried.

Lindi Kernan, Supervisor of Assessments, Barb Link, County Clerk/Recorder, and Rich VerHeecke, County Treasurer, submitted written reports (on file).

The Committee reviewed the Treasurer's Bank Balance Report and the County Clerk's Fund Balance Report. Member Wells moved to recommend the County Board place on file the Treasurer's June Bank Balance Reports and June Interest Report (available at meeting) and the County Clerk's June Fund Balance Reports, (on file) Member Thompson seconded, all were in favor and motion carried (see enclosed reports).

The Henry County Correctional Center Daily Population Report for the month of June was reviewed (on file). Ms. Gillaspie relayed Sheriff Padilla's reiterated request to move the Mortgage Foreclosure line items from his revenue and expense accounts. The Committee discussed the request and will continue discussion during the FY15 budget process.

The Committee reviewed the June 2014 Revenue and Expenditure Audit Trail Reports as prepared by the Accounting Department. The Committee reviewed, discussed and questioned various revenue and expenditure entries.

Member Thompson moved to recommend the County Board approve the June County Accounts in the total amount of \$2,350,576.43, Member Wells seconded, all were in favor and motion carried (enclosed).

Under discussion of the current budget, the Overview of Past Due State payments, the Hillcrest Home Balance Sheet and New/Current Employees Wage Info were reviewed (on file). Ms. Gillaspie distributed three revised pages from the FY13 audit (on file). The revisions were required following newly implemented GAAP policies, but did not make any material changes, but only stated the printed items differently.

The Committee briefly discussed updating the current fee schedule. Additional information was requested. Discussion was tabled until the August Committee meeting.

Under Old Business, the Committee discussed recommending a nursing home advisory referendum on the November ballot. Ms. Gillaspie will research when the deadline is for such action and report back at the August Committee meeting.

Under New Business, the draft FY14-15 Budget Guidelines were distributed. It was requested that any revisions be stated by July 10th at the County Board meeting as the budget packets will be distributed on July 14th.

Member Thompson moved to authorize the release of Rural Revolving Loan funds to the Orion Veterinary Clinic in the amount of \$40,000.00, Member Wells seconded, all were in favor and motion carried (attached).

The next regularly scheduled Finance Committee meeting was set for Tuesday, August 12, 2014, at 5:00 p.m., Board Conference Room #303C, 3rd floor, Courthouse.

With no further business, Member Thompson moved to adjourn, Member Wells seconded, all were in favor and motion carried. The meeting adjourned 6:37 p.m.

Respectfully submitted,

Colleen Gillaspie, County Administrator