

Finance Committee Meeting Report (Submitted 7-10-13)
Courthouse, Room 303C, Tuesday, July 9, 2013, 5:00 P.M.

Members Present: Dennis Anderson, Marvin Gradert, Jerry Thompson and Loren Rathjen. Members Absent: None. Ex-Officio Members Present: Tim Wells. Others Present: Rich VerHeecke, Sheriff Padilla and Colleen Gillaspie.

Assistant Chairman Thompson called the meeting to order at approximately 5:00 p.m. Member Rathjen moved to approve the agenda as printed, Member Marvin Gradert seconded, all were in favor and motion carried.

Member Rathjen moved to approve the June 11, 2013 Finance Committee meeting minutes as printed, Member Marvin Gradert seconded, all were in favor and motion carried.

Lindi Kernan, Supervisor of Assessments, submitted a written report (on file). No report was available from the County Clerk.

Chairman Anderson arrived.

Rich VerHeecke, County Treasurer, reported Department activities for the month of June. The first tax distribution was completed June 27th.

The Committee discussed the \$0.10 balance variation between the County Clerk and Treasurer's accounts. The Committee agreed that if the accounts are not balanced by the time the Finance Committee meets monthly, the Committee would decide if additional research should be continued or if the balance variation would be accepted and adjusted. In the case of the current \$0.10 balance variation, it was agreed to accept the difference and adjust accordingly.

The Committee reviewed the Treasurer's Bank Balance Report and the County Clerk's Fund Balance Report. Member Thompson moved to recommend the County Board place on file the Treasurer's June Bank Balance Reports and June Interest Report (available at meeting) and the County Clerk's June Fund Balance Reports, (on file) Member Marvin Gradert seconded, all were in favor and motion carried (see enclosed reports).

The Henry County Correctional Center Daily Population Report was not available. Sheriff Padilla informed the Committee that the number of out-of-county inmates remained at an average of 24 for the month of June.

Sheriff Padilla left.

The Committee reviewed the June 2013 Revenue and Expenditure Audit Trail Reports as prepared by the Accounting Department. The Committee reviewed, discussed and questioned various revenue and expenditure entries. Discussion was held regarding cost allocation of reinsurance costs associated with the health care plan to the Health

Department, Hillcrest Home and Highway Department. Additional research will be completed and the discussion will continue as part of the budget process.

Member Thompson moved to recommend the County Board approve the June County Accounts in the total amount of \$2,731,755.98, Member Rathjen seconded, all were in favor and motion carried (enclosed).

Rich VerHeecke left at approximately 6:15 p.m.

An overview of past due State payments was distributed (attached).

Under discussion of the current budget, the New Employees/Current Employees Revised Wage Info for the month of June was reviewed and discussed.

Discussion continued regarding IMRF balances and funding. Ms. Gillaspie reported on the research requested at the May meeting. According to IMRF, around 2005 the IL Legislature increased benefits for the IMRF SLEP members. IMRF was required to track that cost and therefore a second reserve account entitled "SLEP Enhancement" was created. Approximately 2% of the SLEP employer rate is paid to reduce the SLEP Enhancement reserve account balance, but as the balance is a negative the payments are not exceeding the interest charged and therefore the negative balance is growing. IMRF indicated payments may be directed at specific reserve accounts and Ms. Gillaspie recommended the Committee authorize the creation of a resolution for their review at the August meeting to make a payment in the amount of \$300,000.00 to IMRF for the SLEP Enhancement reserve account. The Committee requested such a resolution be drafted for their review at the August meeting and requested Ms. Gillaspie create a recommendation to further reduce or eliminate the SLEP Enhancement reserve account by the end of FY14. The number of employees included in the SLEP Enhancement reserve account was not requested and is therefore unknown.

A request was made to create a Victim Impact Panel Program expense and revenue line in the Probation Service Fees (8350) budget and start the expense line item with a \$500.00 budget for the remainder of FY13. The Committee agreed to add the lines and assign the starting budget as requested.

There was no Old Business.

Under New Business, the Committee discussed the financial agreement between Henry County and the University of Illinois Extension for their FY14 budget year which began July 1, 2013 and ends June 30, 2014. The Committee agreed that they were not comfortable signing the financial support agreement as the County's budget process has not begun and the Committee is unsure what funding will be recommended. Discussion on the agreement will be held over until the September Committee meeting.

The Committee reviewed the draft resolution to increase the law library fee. Member Thompson moved to recommend the County Board approve the resolution authorizing an increase of the law library fee from \$13.00 to \$21.00 effective August 1, 2013, Member Wells seconded, all were in favor and motion carried (attached).

The draft FY13-14 budget guidelines were reviewed and discussed. The Committee requested a resolution be created for review at the August Committee meeting to establish budget parameters for the FY14 budget.

The next regularly scheduled Finance Committee meeting was set for Tuesday, August 13, 2013, at 5:00 p.m., Board Conference Room #303C, 3rd floor, Courthouse.

With no further business, Member Rathjen moved to adjourn, Member Thompson seconded, all were in favor and motion carried. The meeting adjourned 7:28 p.m.

Respectfully submitted,

Colleen Gillaspie, County Administrator