

Finance Committee Meeting Report (Submitted 5-10-11)
Courthouse, Room 303C, Monday, May 9, 2011, 5:00 P.M.

Members Present: Pat Ripperger, Jerry Thompson and Kathy Nelson. Members Absent: Dennis Anderson and Tom Steele. Ex-Officio Members Present: Tim Wells. Others Present: Bill Preston, Communications Committee Chairman; Rich VerHeecke, Treasurer; Sheriff Jim Padilla; and Colleen Gillaspie, County Administrator.

Acting Chairman Ripperger called the meeting to order at 5:05 p.m. Member Thompson moved to approve the agenda moving Item IX. H. to Item IV., Items VIII. A. and C. to Item VII. and adding a new Item IX. H. Income Tax Facts, Member Wells seconded, all were in favor and motion carried.

No introductions were necessary.

Member Wells moved to approve the April 18, 2011 Finance Committee meeting minutes as printed, Member Nelson seconded, all were in favor and motion carried.

Bill Preston, Communications Committee Chairman, reviewed the request from the Communications Committee to increase the IS Manager's salary due to a change in salary status and the subsequent loss of future comp time accrual. The Committee reviewed and discussed the request. Member Thompson moved to hold this item over until the June Finance Committee meeting, Member Nelson seconded, all were in favor and motion carried.

Barb Link, County Clerk/Recorder, submitted a written report. (on file)

Rich VerHeecke, Treasurer, reported Department activities for the month of April.

The Henry County Correctional Center Daily Population Report for the month of April was reviewed. (on file) The Committee reviewed the out-of-county inmate numbers for the period January 2011 to April 2011. The average for the stated period was 21.85. The number of out-of-county inmates required for FY11 is 29. As the actual number of inmates differs from the required number by 7.15, the Committee requested Ms. Gillaspie review the 6010 and 6080 staffing levels with Rachael Kessinger, Sheriff's Department Office Manager, and report back at the June Finance Committee meeting.

The Committee continued discussion regarding prepayment of jail food. The average cost per meal per inmate was currently reported at \$1.28. The consensus of the Committee was to allow the Sheriff's Department to pre-pay for food within their 6010 & 6080 food budgets and report back to the committee of any net savings.

The Committee reviewed the Treasurer's Bank Balance Report and the County Clerk's Fund Balance Report. Member Nelson moved to recommend the County Board place on file the Treasurer's April Bank Balance Reports and April Interest Report (available at meeting) and the County Clerk's April Fund Balance Reports, Member Thompson seconded, all were in favor and motion carried. (see enclosed report)

The Committee reviewed the April 2011 Revenue and Expenditure Audit Trail Reports as prepared by the Accounting Department. Total expenses for the period were \$1,767,844.08 and revenues were \$1,516,059.03, reflecting a deficit in revenues of \$251,785.05. Year-to-date General Fund revenues are at 32.9% and expenditures are at 37.0%, while they should be 41.67%. Restricted funds are at 31.6% for revenues and 35.5% for expenditures. The Committee reviewed, discussed and questioned various revenue and expenditure entries.

Member Thompson moved to recommend the County Board approve the April County Accounts in the total amount of \$1,767,844.08, Member Nelson seconded, all were in favor and motion carried. (enclosed)

Under Old Business, the Committee continued discussion on the request to complete the FY10 IMRF payment. Various documents pertaining to IMRF were reviewed and discussed. The net liability recorded in the draft FY10 audit shows the IMRF unfunded liability to be \$155,119 and \$40,011 for regular and SLEP plans respectively, for a total obligation of \$195,130. The Committee agreed to review the IMRF Fund balance in July for possible repayment of total obligation.

Under New Business, a check was received and will be receipted in May in the amount of \$44,509.00 from Invenergy, LLC for wind tower special use permits. These funds are non-budgeted revenues and will be placed into a newly created line item titled Wind Tower Building Permit Fees for tracking purposes.

A meeting will be set for June 3, 2011 at 3:00 p.m. in Room 303C with Mr. Jim Taylor and Mr. Dave Gosse, Carpentier, Mitchell, Goddard & Company, to review and discuss the draft FY10 Audit Report. The Audit will have revisions as the Single Audit section as well as a newly required OPEB section is not complete. Member Wells moved to recommend the County Board place on file the draft FY2010 Henry County Financial Statements and Independent Auditors Report, final to be approved at the June County Board meeting, Member Nelson seconded, all were in favor and motion carried. (see enclosed draft report)

The Committee reviewed and discussed the draft FY11-12 Budget Guidelines. The Committee recommended additions and revisions. The revised Guidelines will be distributed to Departments on May 16th.

The Committee reviewed and discussed the IMRF Contribution ARC and Phase-in optional Rates available for calendar year 2012. Member Thompson moved to recommend the County Board select the IMRF Phase-in Contribution Rate for 2012 at 10.26% for Regular, Member Nelson seconded, all were in favor and motion carried. (see attached) The 2012 IMRF rate for SLEP is set at 19.43% and R.O.E. at 9.27%.

Member Thompson moved to recommend to the County Board the adoption of the Resolution authorizing the County Board Chairman to execute the Deeds of Conveyance for parcel number 03-16-176-002, Member Wells seconded, all were in favor and motion carried. (see attached)

A summary of "Income Tax Facts" and the potential loss of State revenues was reviewed and discussed. (on file)

The next regularly scheduled Finance Committee meeting was set for Monday, June 13, 2011, at 5:00 p.m., Board Conference Room #303C, 3rd floor, Courthouse.

The meeting adjourned at 9:08 p.m.

Respectfully submitted,

Colleen Gillaspie, County Administrator