

Finance Committee Meeting Report (Submitted 12-13-10)
Courthouse, Room 303C, Friday, December 10, 2010, 4:30 P.M.

Members Present: Dennis Anderson, Pat Ripperger, Kathy Nelson, Tom Steele and Ron Salisbury. Member Absent: None. Ex-Officio Members Present: Tim Wells. Others Present: Barb Link, County Clerk/Recorder; Rich VerHeecke, Treasurer; Dennis Sullivan; Bill Preston: Chief Deputy Jeff Happach and Colleen Gillaspie, County Administrator.

Chairman Anderson called the meeting to order at 4:30 p.m. Member Ripperger moved to approve the agenda as amended (amendments on file), Member Steele seconded, all were in favor and motion carried.

All guests were introduced.

Member Steele moved to approve the November 8, 2010 Finance Committee meeting minutes as printed, Member Nelson seconded, all were in favor and motion carried.

Lindi Kernan, Supervisor of Assessments, Barb Link, County Clerk/Recorder, and Rich VerHeecke, Treasurer, reported Department activities for the month of November.

The Committee reviewed the Treasurer's Bank Balance Report and the County Clerk's Fund Balance Report. An explanation is attached to understand differences between the two reports. Member Salisbury moved to recommend the County Board place on file the Treasurer's November Bank Balance Report and Interest Report (available at meeting) and the County Clerk's November Fund Balance Report, Member Ripperger seconded, all were in favor and motion carried. (see enclosed reports)

The Committee reviewed the November 2010 Revenue and Expenditure Audit Trail Reports as prepared by the Accounting Department. Total expenses for the period were \$2,736,756.94 and revenues were \$2,732,895.83, reflecting a deficit in revenues of \$3,861.11. On pace year-to-date revenues and expenditures should be 100%. The Committee reviewed, discussed and questioned various revenue and expenditure entries.

Member Ripperger moved to recommend the County Board approve the November County Accounts in the total amount of \$2,736,756.94, Member Steele seconded, all were in favor and motion carried. (enclosed)

All items under Old Business will be held over until the January meeting.

The Committee reviewed and accepted the suggested Finance Committee meeting dates. (see attached)

The next regular scheduled Finance Committee meeting was set for Monday, January 10, 2011, at 5:00 p.m., Board Conference Room #303C, 3rd floor, Courthouse.

The meeting adjourned at 5:40 p.m.

Respectfully submitted,

Colleen Gillaspie, County Administrator