Finance Committee Meeting Report (Submitted 8-9-10)
Courthouse, Room 303C, Monday, August 9, 2010, 8:15 A.M.

Members Present: Dennis Sullivan, Muriel Weber and Jerry Thompson. Member Absent: Pat Ripperger. Others Present: Barb Link, County Clerk/Recorder; Kelli Humphrey, Accounting/Payroll/Office Manager; Rich VerHeecke, Treasurer; Kelly Vincent, Chief Deputy Treasurer, Jim King and Colleen Gillaspie, County Administrator.

Acting Chairman Thompson called the meeting to order at 8:15 a.m. Member Sullivan moved to approve the agenda as printed, Member Weber seconded, all were in favor and motion carried.

Member Thompson moved to approve the July 12, 2010 Finance Committee meeting minutes as printed, Member Sullivan seconded, all were in favor and motion carried.

There was no Department Head discussion.

Lindi Kernan, Supervisor of Assessments, reported Department activities for the month of July.

Barb Link, County Clerk/Recorder, and Rich VerHeecke, Treasurer, reported Department activities for the month of July.

Acting Chairman Thompson asked the Treasurer's Office for an update on the account discrepancies. Kelly Vincent reported that there are two accounts she is continuing to work to locate the discrepancies in. Rich VerHeecke stated he has reviewed all of the June statements and has 75% of the July statements reviewed. Rich indicated Kelly Vincent will dedicate her time the week of August 9th to researching the account discrepancies. In the meantime, Kelli Humphrey has gone back through to April and is verifying all the expenses and revenues for each month in each fund. Memos have also been sent to Department Heads asking that for verification that the fund balances in the restricted funds are accurate. The Treasurer and County Clerk's reports still do not balance and the Finance Committee will continue postponing the approval of the reports until they are balanced.

The Committee reviewed the July 2010 Revenue and Expenditure Audit Trail Reports as prepared by the Accounting Department. On pace year-to-date revenues and expenditures should be 66.76%. The Committee reviewed, discussed and questioned various revenue and expenditure entries: 1) An explanation of IMRF responsibilities for elected officials stipend payments was given; 2) Part-time Salaries over $900 still need to be moved from 2030-3030 to 8410-3030; 3) A revenue entry for copies was explained; and 4) Two health insurance reimbursements will be moved from 8370-8040 to 8370-8044.

Member Weber moved to recommend the County Board approve the July County Accounts in the total amount of $2,887,334.37, Member Sullivan seconded, all were in favor and motion carried. (enclosed)

Under old business, the Henry County Correctional Center Daily Population Report for the month of July was reviewed. (on file) Colleen Gillaspie reported on her discussions with the Sheriff's Department Office staff regarding the Business Plan expenses.

IMRF ERI research is continuing.

Under new business, the FY11 budget hearing schedule for Monday, August 16th and Tuesday, August 17th was distributed. (attached) All Committee Chairs as well as County Board members are encouraged to attend their Department's budget hearing(s).

The next regular scheduled Finance Committee meeting was set for Friday, September 10, 2010, at 8:15 a.m., Board Conference Room #303C, 3rd floor, Courthouse.

The meeting adjourned at 9:43 a.m.

Respectfully submitted,

Colleen Gillaspie, County Administrator