HENRY COUNTY, ILLINOIS

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended November 30, 2015

HENRY COUNTY, ILLINOIS
November 30, 2015

TABLE OF CONTENTS

	PAGE
FINANCIAL SECTION	
INDEPENDENT AUDITOR'S REPORT	1 - 3
MANAGEMENT'S DISCUSSION AND ANALYSIS	MD&A 1 - 10
FINANCIAL STATEMENTS	
Statement 1 – Statement of Net Position	4
2 – Statement of Activities	5
3 – Balance Sheet – Governmental Funds	6
3 – Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	7
4 – Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	8
4 – Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	9
Proprietary Funds	
Statement 5 – Statement of Net Position	10
6 – Statement of Revenues, Expenses, and Changes in Net Position	11
7 – Statement of Cash Flows	12 - 13
Agency Funds	
Statement 8 – Statement of Fiduciary Assets and Liabilities	14
Notes to Financial Statements	15 - 52

(Continued)

HENRY COUNTY, ILLINOIS
November 30, 2015

TABLE OF CONTENTS

	PAGE
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:	
Governmental Funds	
Exhibit 1 – General Fund	53 - 59
2 – County Highway Fund	60
3 – Illinois Municipal Retirement Fund	61
4 – Tort Judge and Liability Insurance Fund	62
5 – County Health Fund	63
6 – Notes to the Required Supplementary Information – Budget Comparisons	64
Schedule of Funding Progress	
Exhibit 7 – Other Post Employment Benefit Plan	65
Schedule of Employer Contributions	
Exhibit 8 – Illinois Municipal Retirement Plan – Regular Members	66
9 – Illinois Municipal Retirement Plan – SLEP Members	67
10 – Illinois Municipal Retirement Plan – Bureau/Henry/Stark ROE #28 Members	68
11 – Other Post Employment Benefit Plan	69
Schedule of Changes in Employer's Net Pension Liability and Related Ratios	
Exhibit 12 – Illinois Municipal Retirement Plan – Regular Members	70
13 – Illinois Municipal Retirement Plan – SLEP Members	71
14 – Illinois Municipal Retirement Plan – Bureau/Henry/Stark ROE #28 Members	72

(Continued)

HENRY COUNTY, ILLINOIS
November 30, 2015

TABLE OF CONTENTS

	PAGE
OTHER SUPPLEMENTARY INFORMATION	
Nonmajor Governmental Funds	
Exhibit 15 – Combining Balance Sheet	73 - 77
16 – Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	78 - 82
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:	
Exhibit 17 – Federal Aid Matching Fund	83
18 – County Joint Bridge Fund	84
19 – Motor Fuel Tax Fund	85
20 – Windtower Highway Restoration Fund	86
21 – FICA Fund	87
22 – Mentally Deficient Persons Fund	88
23 – 708 Mental Health Fund	89
24 – Veterans' Assistance Commission Fund	90
25 – Extension Fund	91
26 – State's Attorney Forfeited Drug Fund	92
27 – Animal Control Fund	93
28 – Vital Records Automation Fund	94
29 – Court Security System Fund	95
30 – Probation Service Fees Fund	96
31 – Treasurer Automation Fund	97
32 – Sheriff's Drug Fund	98
33 – Law Library Fund	99
34 – Circuit Clerk Court Automation Fund	100
35 – Recorder Automation Fund	101

(Continued)

HENRY COUNTY, ILLINOIS
November 30, 2015

TABLE OF CONTENTS

	PAGE
Nonmajor Governmental Funds – (Continued)	
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:	
Exhibit 36 – Court Documentation Storage Fund	102
37 – Orion Law Enforcement Fund	103
38 – Cambridge Law Enforcement Fund	104
39 – Sheriff's Crime Lab Fund	105
40 – Capital Building Fund	106
41 – Soil Survey Fund	107
42 – DUI Equipment Fund	108
43 – Community Programs Fund	109
44 – Camera Account	110
45 – Coroner Equipment Grant	111
46 – Coroner's Fees Fund	112
47 – Federal Forfeited Drug Fund	113
48 – Henry County Police Vehicle	114
49 – County Pet Population	115
50 – Sheriff Off-Duty Work Fund	116
51 – State's Attorney Money Laundering Fund	117
52 – State's Attorney Records Automation Fund	118
53 – Public Transportation Grant Fund	119
54 – Debt Service Fund	120
Agency Funds	
Exhibit 55 – Combining Statement of Changes in Assets and Liabilities	121 - 124

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INDEPENDENT AUDITOR'S REPORT

Members of the County Board
Henry County, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Henry County, Illinois, as of and for the year ended November 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Henry County, Illinois as of November 30, 2015, and the respective changes in financial position, and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

The County adopted the GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, which modified certain disclosures in the notes to financial statements and the required supplementary information. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Henry County, Illinois, basic financial statements. The schedules listed as other supplementary information in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2016, on our consideration of Henry County, Illinois' internal control over financial reporting and

on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Henry County, Illinois' internal control over financial reporting and compliance.

Carpentier, Mitchell, Goddard & Company, LLC

Moline, Illinois
June 16, 2016

Henry County, Illinois

MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis of the County of Henry's financial performance provides an overview of the County's financial activities for the fiscal year ended November 30, 2015. The MD&A should be read in conjunction with the accompanying notes to those financial statements. *All amounts are expressed in actual dollars.*

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded the liabilities at the close of the FY2015 by $94,512,282 (net position). Of this amount, $16,757,515 is restricted for specific purposes. With the presentation of net investment in capital assets of $66,850,250, unrestricted net position becomes $10,904,517.

- In contrast to the government-wide statements, the fund statements report a combined fund balance at year-end of $21,400,253 currently government fund totals only; of which $4,195,143 or 19.6% represents unassigned fund balances.

- The general fund unassigned fund balance of $4,247,030 equals 43.7% of total general fund expenditures. The County's budgetary fund balance target is 25%.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other required supplementary information in addition to the basic financial statements.

The Government-wide financial statements. *The government-wide financial statements* are designed to provide readers with a broad overview of the County's finances in a manner similar to private sector business. They present the financial picture of the County from an economic resources measurement focus using the accrual basis of accounting. These statements include all assets of the County as well as all liabilities (including long-term debt). Additionally, certain eliminations have occurred as prescribed by GASB Statement No. 34 in regards to interfund activity, payables and receivables.

The *statement of net position* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net position.* Increases or decreases in net position contrasted with budgetary decisions should serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how net position changed during the most recent fiscal year using full accrual basis of accounting. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

The government-wide financial statements distinguish functions of the County that are principally supported by taxed and intergovernmental revenues (governmental activities) from other business functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities of the County include general government, public safety, education, judiciary, highways and streets, and health.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. Unlike the government-wide financial statements, however governmental funds financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate the comparison between *governmental funds* and *governmental activities.*

The County maintains the General Fund, 4 individual major governmental funds (excluding fiduciary funds), 45 nonmajor special revenue funds, and 1 nonmajor debt service fund. Information is presented separately in the governmental fund balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General Fund, County Highway Fund, Illinois Municipal Retirement Fund, Tort Judge and Liability Insurance Fund, and County Health Fund, which are classified as major funds. Data from the other nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget as a management control device during the year for the General Fund and for certain Special Revenue Funds. A budgetary comparison schedule has been provided for the General Fund and other major special revenue funds to demonstrate compliance with the budget.

Proprietary funds. *Proprietary funds* provide the same type of information as the government-wide financial statements, only in more detail. The County maintains two kinds of proprietary funds, enterprise funds, and internal service funds. Enterprise funds are used to report the same function presented as business-type activities in the government-wide financial statements. The County has two enterprise funds which account for the operations of the Hillcrest Nursing Home and the County Farm. The Internal Service Fund is used to report activities that provide services for other programs and activities - such as the County's self-insurance program. Because these services predominantly benefit governmental rather than business-type functions, the Internal Service Fund is reported with *governmental activities* in the government-wide financial statements.

Fiduciary funds. *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. The County's fiduciary activities are reported in a separate Statement of Fiduciary Assets and Liabilities. These activities are excluded from the County's other financial statements since the County cannot use these assets to finance its operations. The accounting used for fiduciary funds is much like that used for proprietary funds. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning general fund and major special revenue budgetary schedules, schedule of funding progress for OPEB, schedules of employer contributions for defined benefit retirement plans, and schedules of changes in employer's net pension liability and related ratios for defined benefit retirement plans.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Henry County, Illinois, assets exceeded liabilities by $94,512,282 at the close of the most recent fiscal year.

Of the County's total assets of $105,211,179 the largest components are: 1) cash and investment of $24,977,912 or 23.7%, 2) receivables, which largely represent the deferred property taxes for FY2016 of $12,320,099 or 11.7%, and 3) capital assets net of accumulated depreciation of $67,811,859 or 64.5%. The receivables are offset by deferred revenue since the FY2015 tax revenue is not recognized until FY2016 even though the levy takes place in FY2015. Capital assets are non-liquid assets and cannot be utilized to satisfy County obligations. Out of the total liabilities of $6,409,789, $1,075,722 are current liabilities.

The County's net position for fiscal year ended November 30, 2015 is summarized as follows:

	Governmental Activities	Business-Type Activities	Total
Current and other assets	$ 33,160,302	$ 4,239,018	$ 37,399,320
Capital assets (net of depreciation)	63,780,006	4,031,853	67,811,859
Total assets	$ 96,940,308	$ 8,270,871	$ 105,211,179
Deferred outflows of resources	$ 3,019,326	$ 802,380	$ 3,821,706
Current and other liabilities	$ 759,675	$ 316,047	$ 1,075,722
Long-term liabilities	4,828,324	505,743	5,334,067
Total liabilities	$ 5,587,999	$ 821,790	$ 6,409,789
Deferred inflows of resources	$ 8,110,814	$ - - -	$ 8,110,814
Net position:			
Net investment in capital assets	$ 62,818,397	$ 4,031,853	$ 66,850,250
Restricted	16,757,515	- - -	16,757,515
Unrestricted	6,684,909	4,219,608	10,904,517
Total net position	$ 86,260,821	$ 8,251,461	$ 94,512,282

For comparative purposes, the County's net position for fiscal year ended November 30, 2014 is summarized as follows:

	Governmental Activities	Business-Type Activities	Total
Current and other assets	$ 31,491,455	$ 3,908,914	$ 35,400,369
Capital assets (net of depreciation)	63,874,159	4,024,953	67,899,112
Total assets	$ 95,365,614	$ 7,933,867	$ 103,299,481
Current and other liabilities	$ 1,300,279	$ 323,967	$ 1,624,246
Long-term liabilities	1,694,152	97,360	1,791,512
Total liabilities	$ 2,994,431	$ 421,327	$ 3,415,758
Deferred inflows of resources	$ 8,199,629	$ - - -	$ 8,199,629
Net position:			
Net investment in capital assets	$ 62,422,824	$ 4,024,953	$ 66,447,777
Restricted	14,368,564	- - -	14,368,564
Unrestricted	7,380,166	3,487,587	10,867,753
Total net position	$ 84,171,554	$ 7,512,540	$ 91,684,094

A restricted portion of the County's governmental net position (18% and 16% as of November 30, 2015 and 2014, respectively) represents resources that are subject to external restrictions on how they may be used. The remaining balance of governmental unrestricted net position is a surplus of $10,904,517 and $10,867,753 as of November 30, 2015 and 2014, respectively.

The County's total net position increased by $2,828,188 during the year ended November 30, 2015. The governmental activities' net position increased by $2,089,267. The total business-type activities' net position increased by $738,921.

The following table highlights the County's revenues and expenses for the year ended November 30, 2015 and the year ended November 30, 2014. These two main components are subtracted to yield the change in net position. This table utilizes the full accrual method of accounting. Revenue is further divided into two major components: program revenue and general revenue. Program revenue is defined as charges for sales and services, operating grants and contributions, and capital grants and contributions. General revenue includes taxes, investment income, and other unrestricted revenue sources.

Program revenues and expenses for fiscal year ended November 30, 2015 are presented net of interfund eliminations.

Henry County, Illinois' Changes in Net Position

	Governmental Activities 2015	Business-Type Activities 2015	Total
Revenues:			
Program revenues:			
Charges for services	$ 7,065,472	$ 5,316,400	$ 12,381,872
Operating grants and contributions	6,670,523	- - -	6,670,523
Capital grants and contributions	1,589,815	- - -	1,589,815
General revenues:			
Property taxes	7,647,800	- - -	7,647,800
Other taxes	3,516,181	- - -	3,516,181
Unrestricted investments earnings	275,728	11,698	287,426
Gain on sale of capital assets	8,245	- - -	8,245
Total revenues	$ 26,773,764	$ 5,328,098	$ 32,101,862
Expenses:			
General government	$ 4,002,671	$ - - -	$ 4,002,671
Public safety	6,416,010	- - -	6,416,010
Education	1,363,562	- - -	1,363,562
Judiciary	2,583,063	- - -	2,583,063
Highways and streets	5,930,398	- - -	5,930,398
Health	5,042,561	- - -	5,042,561
Interest on long-term debt	29,753	- - -	29,753
Nursing home	- - -	5,618,231	5,618,231
Other	- - -	14,036	14,036
Total expenses	$ 25,368,018	$ 5,632,267	$ 31,000,285
Increase (decrease) in net position before transfers	$ 1,405,746	$ (304,169)	$ 1,101,577
Transfers	(715,847)	715,847	- - -
Change in net position	$ 689,899	$ 411,678	$ 1,101,577
Net position – beginning (as previously stated)	$ 84,171,554	$ 7,512,540	$ 91,684,094
Prior period adjustment	1,399,368	327,243	1,726,611
Net position – beginning (restated)	$ 85,570,922	$ 7,839,783	$ 93,410,705
Net position – ending	$ 86,260,821	$ 8,251,461	$ 94,512,282

For comparative purposes, program revenues and expenses for fiscal year ended November 30, 2014 are presented net of interfund eliminations.

Henry County, Illinois' Changes in Net Position

	Governmental Activities 2014	Business-Type Activities 2014	Total
Revenues:			
Program revenues:			
Charges for services	$ 8,314,926	$ 5,037,594	$ 13,352,520
Operating grants and contributions	4,324,161	- - -	4,324,161
Capital grants and contributions	1,327,971	- - -	1,327,971
General revenues:			
Property taxes	7,363,308	- - -	7,363,308
Other taxes	3,298,333	- - -	3,298,333
Unrestricted investments earnings	248,575	9,493	258,068
Miscellaneous	40,021	248,683	288,704
Total revenues	$ 24,917,295	$ 5,295,770	$ 30,213,065
Expenses:			
General government	$ 3,956,650	$ - - -	$ 3,956,650
Public safety	6,976,884	- - -	6,976,884
Education	1,521,174	- - -	1,521,174
Judiciary	3,071,967	- - -	3,071,967
Highways and streets	6,645,879	- - -	6,645,879
Health	5,333,687	- - -	5,333,687
Interest on long-term debt	74,384	- - -	74,384
Nursing home	- - -	5,066,732	5,066,732
Other	- - -	5,665	5,665
Total expenses	$ 27,580,625	$ 5,072,397	$ 32,653,022
Increase (decrease) in net position before transfers	$ (2,663,330)	$ 223,373	$ (2,439,957)
Transfers	26,148	(26,148)	- - -
Change in net position	$ (2,637,182)	$ 197,225	$ (2,439,957)
Net position – beginning (as previously stated)	$ 86,965,949	$ 7,315,315	$ 94,281,264
Prior period adjustment	(157,213)	- - -	(157,213)
Net position – beginning (restated)	$ 86,808,736	$ 7,315,315	$ 94,124,051
Net position – ending	$ 84,171,554	$ 7,512,540	$ 91,684,094

Key elements of the analysis of government-wide revenues and expenses reflect the following:

- Program revenues of $15,325,810 equaled 60.4% of government expenses of $25,368,018. As expected, general revenues $11,447,954 provided the required support and coverage for expenses.

- Approximately 23% of expenses are Highways and Streets $5,930,398, which includes $2,229,656 in non-cash depreciation expenses, while this category provided about 18% of total revenues of $26,773,764.

- Approximately 25% of the expenses are Public Safety $6,416,010 while this category provided about 8% of total revenues.

- Approximately 20% of expenses are Health $5,042,561 while this category provided about 18% of total revenues.

- General government expenses are $4,002,671 at 16%. General government provided about 4% of total revenues.

- Grant revenues and contributions comprised about 31% of total revenues.

FINANCIAL ANALYSIS OF GOVERNMENTAL FUNDS

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements. Fund accounting and budget controls have been the framework of the County's strong fiscal management and accountability.

Governmental funds. The general government functions are reported in the General, Special Revenue, and Debt Service Funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's annual financing and budgeting requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $21,400,253, an increase of $1,270,501 in comparison with the prior year. Approximately $4,195,143 or 20% of the fund balance represents *unassigned fund balance*, which is available for spending at the County's discretion. The remainder of fund balance is either nonspendable, restricted, or assigned and therefore it is not available for new spending.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was $4,247,030. As a measure of the General Fund's liquidity, we compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 43.7% of total fund expenditures. General budgetary targets for reserves are 25% of expenditures which compare favorably to GFOA recommended reserves for small counties.

The fund balance of the County's General Fund decreased by $749,639 during the current fiscal year with a prior period adjustment increase of $180,090 for a net decrease of $569,549.

The County Highway Fund has a fund balance of $2,249,327, an increase of $276,129 as compared with the prior year.

The Illinois Municipal Retirement Fund has a fund balance of $1,034,815, an increase of $220,126 as compared with the prior year.

The Tort and Liability Insurance Fund has a fund balance of $1,678,907, a decrease of $20,964 as compared with the prior year.

The County Health Fund has a fund balance of $2,427,750, an increase of $696,405 as compared with the prior year with a prior period adjustment increase of $189,448 for a total increase of $885,853.

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year.

Governmental Funds – Revenues Classified by Source

Revenues by Source	FY 2015	FY 2014	Increase (Decrease)	Percent Increase (Decrease)
Taxes	$ 11,163,981	N/A	N/A	N/A
Fines and fees	1,251,571	N/A	N/A	N/A
Intergovernmental revenues	6,651,595	N/A	N/A	N/A
Charges for services	5,795,322	N/A	N/A	N/A
Investments	275,728	248,575	27,153	10.9%
Miscellaneous	37,507	40,021	(2,514)	(6.3)
Total	$ 25,175,704	$ 24,825,983	$ 349,721	1.4%

Overall, total revenues increased 1.4%.

The following table presents expenditures by function compared to prior year amounts.

Expenditures by Function – Governmental Funds

Expenditures by Function	FY 2015	FY 2014	Increase (Decrease)	Percent Increase (Decrease)
General Government	$ 3,582,975	$ 3,773,930	$ (190,955)	(5.1)%
Public Safety	5,567,702	6,669,587	(1,101,885)	(16.5)
Education	1,384,352	1,535,532	(151,180)	(9.8)
Judiciary	2,567,856	3,022,509	(454,653)	(15.0)
Highways and streets	4,118,442	4,589,012	(470,570)	(10.3)
Health	5,102,968	5,318,606	(215,638)	(4.1)
Capital expenditures	718,694	982,569	(263,875)	(26.9)
Debt service-principal	488,690	471,491	17,199	3.6
Debt service-interest	35,460	48,259	(12,799)	(26.5)
Total	$ 23,567,139	$ 26,411,495	$ (2,844,356)	(10.8)%

Overall, total expenditures decreased 10.8%.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget for the General Fund can be summarized as follows:

- The total original revenue budget of $9,953,391 decreased to actual revenues of $9,780,579 (a decrease of $172,812).
- The total original expenditure budget of $10,880,475 decreased to $10,530,218 (a decrease of $350,257).

During the year, actual revenues were less than budgetary revenues and actual expenditures were less than the final budgetary expenditures.

DEBT ADMINISTRATION AND CAPITAL ASSETS

Long-term debt. The County's bond rating is "AA-" from Standard & Poor's as of November 30, 2015.

The following represents the activity of the long-term debt of the County for FY2015.

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Alternate revenue bonds	$ 1,410,000	$ - - -	$ (460,000)	$ 950,000
Issuance discounts	(2,912)	- - -	1,876	(1,036)
Capital lease	41,335	- - -	(28,690)	12,645
Compensated absences	408,695	477,973	(463,995)	422,673
Net pension liability	390,831	3,389,012	(390,831)	3,389,012
Net other post employment benefit obligation	31,920	60,235	(37,125)	55,030
Total	$ 2,279,869	$ 3,927,220	$ (1,378,765)	$ 4,828,324
Business-type Activities:				
Compensated absences	$ 96,828	$ 137,665	$ (140,108)	$ 94,385
Net pension liability	- - -	391,943	- - -	391,943
Net other post employment benefit obligation	24,209	16,455	(21,249)	19,415
Total	$ 121,037	$ 546,063	$ (161,357)	$ 505,743

(More detailed information about the County's long-term liabilities is presented in Note 8 to the financial statements.)

Capital assets. The capital assets of the County are those assets (land, buildings, improvements, infrastructure, and vehicles and equipment), which are used in the performance of the County's functions. At November 30, 2015, net capital assets of the governmental activities totaled $63,780,006. Depreciation on capital assets is recognized in the Government-wide financial statements. Annual depreciation totaled $2,787,654.

County's Capital Assets

	Cost	Accumulated Depreciation	Net Capital Assets
Governmental Activities:			
Land and construction in progress	$ 542,452	N/A	$ 542,452
Buildings and improvements	24,048,402	$ 15,000,280	9,048,122
Vehicles and equipment	10,264,281	8,439,674	1,824,607
Infrastructure	70,897,467	18,532,642	52,364,825
Total	$ 105,752,602	$ 41,972,596	$ 63,780,006
Business Activities:			
Land and land improvements	$ 1,079,195	N/A	$ 1,079,195
Buildings	7,464,709	$ 4,730,484	2,734,225
Equipment	1,033,897	815,464	218,433
Total	$ 9,577,801	$ 5,545,948	$ 4,031,853

The annual depreciation totaled $298,803 for Business-type activities.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The annual budget is developed to provide efficient, effective, and economic uses of the County's resources, as well as, a means to accomplish the highest priority objectives. Through the budget, the County Board sets the direction of the County, allocates its resources and establishes its priorities.

In considering the County budget for FY2016, the County Board and management considered the following factors:

- Newly negotiated labor contracts include necessary significant wage increases to account for retention of employees.
- State revenues are being eliminated and many continued to be unstable due to the lack of a budget from the State of Illinois.
- Various fees of office are projected to remain stagnant or decrease.
- Both internal and external Courthouse renovations continue to be reviewed at an expected cost of over $1,000,000.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report, or need any additional financial information, contact the appropriate financial office (County Clerk, County Treasurer or County Board Office) at 307 W. Center Street, Cambridge, Illinois 61238 or visit the County's web site at www.henrycty.com.

HENRY COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2015

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Emergency Telephone System Board
ASSETS				
Cash and investments	$ 22,218,925	$ 2,758,987	$ 24,977,912	$ 702,913
Receivables (net, where applicable, of allowances for uncollectibles)				
Accounts	1,614,749	626,245	2,240,994	176,114
Property tax	8,065,886	-	8,065,886	-
Due from cities & townships	117,951	-	117,951	-
Other taxes	1,165,049	-	1,165,049	-
Loans	728,933	-	728,933	-
Accrued interest	-	1,286	1,286	-
Internal balances	(815,371)	815,371	-	-
Inventories	64,180	36,774	100,954	-
Prepaid items	-	355	355	5,540
Capital assets:				
Not depreciated	542,452	1,079,195	1,621,647	-
Depreciable assets, net of depreciation	63,237,554	2,952,658	66,190,212	497,489
Total assets	$ 96,940,308	$ 8,270,871	$ 105,211,179	$ 1,382,056
DEFERRED OUTFLOWS OF RESOURCES				
Pension related deferred outflows	$ 3,019,326	$ 802,380	$ 3,821,706	$ -

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Emergency Telephone System Board
LIABILITIES				
Accounts payable and other current liabilities	$ 693,846	$ 316,047	$ 1,009,893	$ 3,896
Accrued interest payable	12,666	-	12,666	-
Unearned revenues	53,163	-	53,163	-
Noncurrent liabilities:				
Due within one year	904,319	94,385	998,704	-
Due in more than one year	3,924,005	411,358	4,335,363	-
Total liabilities	$ 5,587,999	$ 821,790	$ 6,409,789	$ 3,896
DEFERRED INFLOWS OF RESOURCES				
Deferred property taxes	$ 8,065,886	$ -	$ 8,065,886	$ -
Pension related deferred inflows	44,928	-	44,928	-
Total deferred inflows of resources	$ 8,110,814	$ -	$ 8,110,814	$ -
NET POSITION				
Net investment in capital assets	$ 62,818,397	$ 4,031,853	$ 66,850,250	$ 497,489
Restricted	16,757,515	-	16,757,515	-
Unrestricted	6,684,909	4,219,608	10,904,517	880,671
Total net position	$ 86,260,821	$ 8,251,461	$ 94,512,282	$ 1,378,160

The accompanying notes are an integral part of these financial statements.

HENRY COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2015

		Program Revenues		
FUNCTION/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**
Governmental activities:				
General government	$ 4,002,671	$ 864,817	$ 95,440	$ -
Public safety	6,416,010	1,926,558	185,878	-
Education	1,363,562	-	1,104,850	-
Judiciary	2,583,063	860,106	688,243	-
Highways and streets	5,930,398	1,572,230	1,590,565	1,589,815
Health	5,042,561	1,841,761	3,005,547	-
Interest on long-term debt	29,753	-	-	-
Total governmental activities	$ 25,368,018	$ 7,065,472	$ 6,670,523	$ 1,589,815
Business-Type activities:				
Nursing home	$ 5,618,231	$ 5,214,894	$ -	$ -
Other	14,036	101,506	-	-
Total business-type activities	$ 5,632,267	$ 5,316,400	$ -	$ -
Total primary government	$ 31,000,285	$ 12,381,872	$ 6,670,523	$ 1,589,815
Component Unit:				
Emergency Telephone Systems Board	$ 518,785	$ 601,565	$ -	$ -

General revenues:
- Property taxes
- Replacement taxes
- Sales taxes
- State income taxes
- Unrestricted investment earnings
- Gain on sale of capital assets

Transfers

Total general revenues and transfers

Change in net position

NET POSITION, Beginning (as previously stated)
Prior period adjustment

NET POSITION, Beginning (restated)

NET POSITION, Ending

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Emergency Telephone Systems Board
$ (3,042,414)	$ -	$ (3,042,414)	$ -
(4,303,574)	-	(4,303,574)	-
(258,712)	-	(258,712)	-
(1,034,714)	-	(1,034,714)	-
(1,177,788)	-	(1,177,788)	-
(195,253)	-	(195,253)	-
(29,753)	-	(29,753)	-
$ (10,042,208)	$ -	$ (10,042,208)	$ -
$ -	$ (403,337)	$ (403,337)	$ -
-	87,470	87,470	-
$ -	$ (315,867)	$ (315,867)	$ -
$ (10,042,208)	$ (315,867)	$ (10,358,075)	$ -
$ -	$ -	$ -	$ 82,780
$ 7,647,800	$ -	$ 7,647,800	$ -
415,223	-	415,223	-
1,512,867	-	1,512,867	-
1,588,091	-	1,588,091	-
275,728	11,698	287,426	4,963
8,245	-	8,245	-
(715,847)	715,847	-	-
$ 10,732,107	$ 727,545	$ 11,459,652	$ 4,963
$ 689,899	$ 411,678	$ 1,101,577	$ 87,743
$ 84,171,554	$ 7,512,540	$ 91,684,094	$ 1,290,417
1,399,368	327,243	1,726,611	-
$ 85,570,922	$ 7,839,783	$ 93,410,705	$ 1,290,417
$ 86,260,821	$ 8,251,461	$ 94,512,282	$ 1,378,160

The accompanying notes are an integral part of these financial statements.

HENRY COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2015

	General Fund	County Highway Fund	Illinois Municipal Retirement Fund
ASSETS			
Cash and investments	$ 3,253,552	$ 2,129,446	$ 1,031,473
Receivables:			
Accounts	301,407	10,755	-
Property tax	2,280,690	790,000	1,442,387
Due from cities and townships	-	117,951	-
Other taxes	782,566	1,830	3,342
Loans	-	-	-
Inventories	18,621	-	-
Due from other funds	59,610	-	-
Total assets	$ 6,696,446	$ 3,049,982	$ 2,477,202
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 128,640	$ 7,862	$ -
Accrued expenses	21,465	2,793	-
Due to other funds	-	-	-
Unearned revenues	-	-	-
Total liabilities	$ 150,105	$ 10,655	$ -
DEFERRED INFLOWS OF RESOURCES			
Deferred property taxes	$ 2,280,690	$ 790,000	$ 1,442,387
Total liabilities and deferred inflows of resources	$ 2,430,795	$ 800,655	$ 1,442,387
FUND BALANCES			
Nonspendable	$ 18,621	$ -	$ -
Restricted	-	2,249,327	1,034,815
Assigned for capital building	-	-	-
Unassigned	4,247,030	-	-
Total fund balances	$ 4,265,651	$ 2,249,327	$ 1,034,815
Total liabilities, deferred inflows of resources, and fund balances	$ 6,696,446	$ 3,049,982	$ 2,477,202

Tort Judge and Liability Insurance Fund	County Health Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
$ 1,684,729	$ 1,410,470	$ 8,789,552	$ 18,299,222
-	1,078,535	224,052	1,614,749
1,140,358	365,000	2,047,451	8,065,886
-	-	-	117,951
2,641	-	374,670	1,165,049
-	-	728,933	728,933
-	45,559	-	64,180
-	-	-	59,610
$ 2,827,728	$ 2,899,564	$ 12,164,658	$ 30,115,580
$ 8,463	$ 32,394	$ 258,760	$ 436,119
-	74,420	1,871	100,549
-	-	59,610	59,610
-	-	53,163	53,163
$ 8,463	$ 106,814	$ 373,404	$ 649,441
$ 1,140,358	$ 365,000	$ 2,047,451	$ 8,065,886
$ 1,148,821	$ 471,814	$ 2,420,855	$ 8,715,327
$ -	$ 45,559	$ -	$ 64,180
1,678,907	2,382,191	9,348,095	16,693,335
-	-	447,595	447,595
-	-	(51,887)	4,195,143
$ 1,678,907	$ 2,427,750	$ 9,743,803	$ 21,400,253
$ 2,827,728	$ 2,899,564	$ 12,164,658	$ 30,115,580

(Continued)

HENRY COUNTY, ILLINOIS
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
November 30, 2015

Amounts reported for governmental activities in the statements of net position are different because:	
Total fund balance - governmental funds	$ 21,400,253
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	63,780,006
Internal service funds are used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	2,947,154
Pension related deferred outflows	3,019,326
Pension related deferred inflows	(44,928)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	(4,840,990)
Net position of governmental activities	$ 86,260,821

The accompanying notes are an integral part of these financial statements.

HENRY COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2015

	General Fund	County Highway Fund	Illinois Municipal Retirement Fund
REVENUES			
Taxes:			
Property	$ 2,244,986	$ 718,392	$ 1,225,595
Replacement	140,562	45,128	77,220
Sales	1,512,867	-	-
State income	1,588,091	-	-
Fines and fees	807,604	-	-
Intergovernmental	1,735,852	-	63,773
Charges for services	1,530,967	1,478,289	-
Investment income	195,472	7,567	4,243
Miscellaneous	-	4,466	-
Total revenues	$ 9,756,401	$ 2,253,842	$ 1,370,831
EXPENDITURES			
Current:			
General government	$ 2,151,113	$ -	$ 96,086
Public safety	4,217,893	-	483,573
Education	1,178,938	-	66,304
Judiciary	2,002,054	-	159,760
Highways and streets	-	1,781,095	91,509
Health	-	-	-
Capital expenditures	160,030	196,618	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	$ 9,710,028	$ 1,977,713	$ 897,232
Excess (deficiency) of revenues over (under) expenditures	$ 46,373	$ 276,129	$ 473,599
OTHER FINANCING SOURCES (USES)			
Transfers in	$ 15,933	$ -	$ 23,168
Transfers out	(820,190)	-	(276,641)
Sale of capital assets	8,245	-	-
Total other financing sources (uses)	$ (796,012)	$ -	$ (253,473)
Net change in fund balances	$ (749,639)	$ 276,129	$ 220,126
FUND BALANCES - Beginning (as previously stated)	$ 4,835,200	$ 1,973,198	$ 814,689
Prior period adjustment	180,090	-	-
FUND BALANCES - Beginning (restated)	$ 5,015,290	$ 1,973,198	$ 814,689
FUND BALANCES - Ending	$ 4,265,651	$ 2,249,327	$ 1,034,815

Tort Judge and Liability Insurance Fund	County Health Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
$ 1,023,544	$ 538,675	$ 1,896,608	$ 7,647,800
64,320	-	87,993	415,223
-	-	-	1,512,867
-	-	-	1,588,091
-	-	443,967	1,251,571
-	3,005,547	1,846,423	6,651,595
-	1,823,182	962,884	5,795,322
7,365	4,790	56,291	275,728
-	18,579	14,462	37,507
$ 1,095,229	$ 5,390,773	$ 5,308,628	$ 25,175,704
$ 887,438	$ -	$ 448,338	$ 3,582,975
-	-	866,236	5,567,702
-	-	139,110	1,384,352
-	-	406,042	2,567,856
-	-	2,245,838	4,118,442
-	4,632,853	470,115	5,102,968
-	61,515	300,531	718,694
-	-	488,690	488,690
-	-	35,460	35,460
$ 887,438	$ 4,694,368	$ 5,400,360	$ 23,567,139
$ 207,791	$ 696,405	$ (91,732)	$ 1,608,565
$ -	$ -	$ 1,313,380	$ 1,352,481
(228,755)	-	(742,742)	(2,068,328)
-	-	-	8,245
$ (228,755)	$ -	$ 570,638	$ (707,602)
$ (20,964)	$ 696,405	$ 478,906	$ 900,963
$ 1,699,871	$ 1,541,897	$ 9,264,897	$ 20,129,752
-	189,448	-	369,538
$ 1,699,871	$ 1,731,345	$ 9,264,897	$ 20,499,290
$ 1,678,907	$ 2,427,750	$ 9,743,803	$ 21,400,253

(Continued)

HENRY COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2015

Amounts reported for governmental activities in the statements of activities are different because:	
Net change in fund balance - total governmental funds	$ 900,963
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	(1,683,968)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	1,589,815
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	488,690
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(1,186,809)
Internal service funds are used by management to charge the costs of insurance to individual funds. The net income of certain activities of internal service funds is reported with governmental activities.	581,208
Change in net position of governmental activities	$ 689,899

The accompanying notes are an integral part of these financial statements.

HENRY COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
November 30, 2015

	Business-Type Activities Enterprise Funds			Governmental Activities
	Hillcrest Nursing Home Fund	Nonmajor Enterprise Fund - County Farm	Total Business-Type Activities	Internal Service Fund - Health Care
ASSETS				
Current assets:				
Cash and investments	$ 2,539,704	$ 219,283	$ 2,758,987	$ 3,919,703
Accounts receivable (net, where applicable, of allowance for uncollectibles)	626,245	-	626,245	-
Accrued interest	1,286	-	1,286	-
Inventories	36,774	-	36,774	-
Prepaid items	355	-	355	-
Total current assets	$ 3,204,364	$ 219,283	$ 3,423,647	$ 3,919,703
Noncurrent assets:				
Capital assets:				
Land and land improvements	$ 279,195	$ 800,000	$ 1,079,195	$ -
Buildings and equipment	8,498,606	-	8,498,606	-
Less accumulated depreciation	(5,545,948)	-	(5,545,948)	-
Total capital assets (net of accumulated depreciation)	$ 3,231,853	$ 800,000	$ 4,031,853	$ -
Total assets	$ 6,436,217	$ 1,019,283	$ 7,455,500	$ 3,919,703
DEFERRED OUTFLOWS OF RESOURCES				
Pension related deferred outflows	$ 802,380	$ -	$ 802,380	$ -

	Business-Type Activities Enterprise Funds			Governmental Activities
	Hillcrest Nursing Home Fund	Nonmajor Enterprise Fund - County Farm	Total Business-Type Activities	Internal Service Fund - Health Care
LIABILITIES				
Current liabilities:				
Accounts payable	$ 199,681	$ -	$ 199,681	$ 157,178
Accrued payroll	116,366	-	116,366	-
Accrued compensated absences	94,385	-	94,385	-
Total current liabilities	$ 410,432	$ -	$ 410,432	$ 157,178
Noncurrent liabilities:				
Net pension liability	$ 391,943	$ -	$ 391,943	$ -
Other postemployment benefit obligation	19,415	-	19,415	-
Total noncurrent liabilities	$ 411,358	$ -	$ 411,358	$ -
Total liabilities	$ 821,790	$ -	$ 821,790	$ 157,178
NET POSITION				
Investment in capital assets	$ 3,231,853	$ 800,000	$ 4,031,853	$ -
Unrestricted	3,184,954	219,283	3,404,237	3,762,525
Total net position	$ 6,416,807	$ 1,019,283	$ 7,436,090	$ 3,762,525
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			815,371	
Net position of business-type activities			$ 8,251,461	

The accompanying notes are an integral part of these financial statements.

HENRY COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended November 30, 2015

	Business-Type Activities Enterprise Funds			Governmental Activities
	Hillcrest Nursing Home Fund	Nonmajor Enterprise Fund - County Farm	Total Business-Type Activities	Internal Service Fund - Health Care
OPERATING REVENUES				
Charges for service	$ 5,038,315	$ -	$ 5,038,315	$ 2,725,284
Rental income	-	101,506	101,506	-
Other	176,579	-	176,579	122,844
Total operating revenues	$ 5,214,894	$ 101,506	$ 5,316,400	$ 2,848,128
OPERATING EXPENSES				
General services	$ 1,507,921	$ 14,036	$ 1,521,957	$ -
Health care	3,083,694	-	3,083,694	-
Administration and claims	850,145	-	850,145	2,123,379
Depreciation	298,803	-	298,803	-
Total operating expenses	$ 5,740,563	$ 14,036	$ 5,754,599	$ 2,123,379
OPERATING INCOME (LOSS)	$ (525,669)	$ 87,470	$ (438,199)	$ 724,749
NONOPERATING REVENUES (EXPENSES)				
Investment income	$ 11,698	$ -	$ 11,698	$ 16,663
Loss on disposal of capital assets	(37,872)	-	(37,872)	-
Total nonoperating revenues (expenses)	$ (26,174)	$ -	$ (26,174)	$ 16,663
Income (loss) before transfers	$ (551,843)	$ 87,470	$ (464,373)	$ 741,412
TRANSFERS IN	739,015	-	739,015	-
TRANSFERS OUT	(23,168)	-	(23,168)	-
CHANGES IN NET POSITION	$ 164,004	$ 87,470	$ 251,474	$ 741,412
NET POSITION - Beginning (as previously stated)	$ 5,925,560	$ 931,813		$ 3,021,113
Prior period adjustment	327,243	-		-
NET POSITION - Beginning (restated)	$ 6,252,803	$ 931,813		$ 3,021,113
NET POSITION - Ending	$ 6,416,807	$ 1,019,283		$ 3,762,525
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			160,204	
Change in net position of business-type activities			$ 411,678	

The accompanying notes are an integral part of these financial statements.

HENRY COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended November 30, 2015

	Business-Type Activities Enterprise Funds			Governmental Activities
	Hillcrest Nursing Home Fund	Nonmajor Enterprise Fund - County Farm	Total Business-Type Activities	Internal Service Fund - Health Care
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	$ 5,213,395	$ 101,506	$ 5,314,901	$ -
Receipts from interfund services provided	-	-	-	2,725,284
Other receipts	176,579	-	176,579	122,844
Payments to suppliers	(1,504,406)	(14,036)	(1,518,442)	(2,213,935)
Payments to employees	(3,632,200)	-	(3,632,200)	-
Payments for interfund services used	(386,956)	-	(386,956)	-
Net cash provided (used) by operating activities	$ (133,588)	$ 87,470	$ (46,118)	$ 634,193
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from other funds	$ 739,015	$ -	$ 739,015	$ -
Transfers to other funds	(23,168)	-	(23,168)	-
Net cash provided (used) by noncapital financing activities	$ 715,847	$ -	$ 715,847	$ -
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	$ (343,575)	$ -	$ (343,575)	$ -
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	$ 10,606	$ -	$ 10,606	$ 16,663
NET INCREASE IN CASH AND CASH EQUIVALENTS	$ 249,290	$ 87,470	$ 336,760	$ 650,856
CASH AND CASH EQUIVALENTS - Beginning	2,290,414	131,813	2,422,227	3,268,847
CASH AND CASH EQUIVALENTS - Ending	$ 2,539,704	$ 219,283	$ 2,758,987	$ 3,919,703

(Continued)

HENRY COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended November 30, 2015

	Business-Type Activities Enterprise Funds			Governmental Activities
	Hillcrest Nursing Home Fund	Nonmajor Enterprise Fund - County Farm	Total Business-Type Activities	Internal Service Fund - Health Care
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ (525,669)	$ 87,470	$ (438,199)	$ 724,749
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	298,803	-	298,803	-
(Increase) decrease in:				
Accounts receivables	175,080	-	175,080	-
Inventories	(7,018)	-	(7,018)	-
Prepaid items	(110)	-	(110)	-
Pension related deferred outflows	(528,343)	-	(528,343)	-
Increase (decrease) in:				
Accounts payable	29,299	-	29,299	(90,556)
Accrued expenses	(15,985)	-	(15,985)	-
Net pension liability	445,149	-	445,149	-
Other post employment benefit obligations	(4,794)	-	(4,794)	-
Net cash provided (used) by operating activities	$ (133,588)	$ 87,470	$ (46,118)	$ 634,193
SCHEDULE OF NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES				
Restatement of net position-net pension liability	$ 327,243	$ -	$ 327,243	$ -

The accompanying notes are an integral part of these financial statements.

HENRY COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
November 30, 2015

	Total Agency Funds
ASSETS	
Cash and investments	$ 2,353,954
Accounts receivable	590,890
Total assets	$ 2,944,844
LIABILITIES	
Accounts payable	$ 78,544
Due to others	2,866,300
Total liabilities	$ 2,944,844

The accompanying notes are an integral part of these financial statements.

NOTE 1 – NATURE OF OPERATIONS, REPORTING ENTITY, AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF OPERATIONS -

Henry County is a governmental entity located in Northwestern Illinois and has a population of approximately 50,000. Revenues are substantially generated as a result of taxes assessed and allocated to Henry County, Illinois (examples would be property taxes, sales taxes, income taxes, and motor fuel taxes) and charges for services performed for constituents of the County. Henry County, Illinois revenues are therefore primarily dependent on the economy within its territorial boundaries. Industry within the County is primarily agriculture, manufacturing, and retail. The County operates under an elected Council-Manager form of government. The County's major operations include maintaining a nursing home, courthouse, law enforcement, highway and bridge construction and maintenance, and general administrative services.

The accounting policies of Henry County, Illinois, conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the County's accounting policies established in GAAP and used by the County are described below.

FINANCIAL REPORTING ENTITY -

Accounting principles generally accepted in the United States of America require the financial reporting entity to include (1) the primary government, (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The County has the statutory authority to adopt its own budget, to levy taxes, and to issue bonded debt without the approval of another government. It has the right to sue and be sued, and has the right to buy, sell, lease, or mortgage property in its own name. Based on these criteria, the County is considered a primary government.

As required by GAAP, these financial statements present the County (the primary government) and its component unit discussed below.

EMERGENCY TELEPHONE SYSTEM BOARD OF HENRY COUNTY -

The component unit column in the government-wide statements include the financial data of the County's component unit, the Emergency Telephone System Board. It is reported in a separate column to emphasize that it is legally separate from the County. The Henry County Board Chairman with the advice and consent of the Henry County Board appoints board members (not to exceed 11 members) to the Emergency Telephone System Board of Henry County. The members of the Emergency Telephone System Board of Henry County are then responsible for planning the 911 emergency system, receiving monies imposed under an established surcharge, and authorizing disbursements. The geographic area served by the Emergency Telephone System Board of Henry County is

NOTE 1 – (Continued)

the same as Henry County, Illinois. The treasurer of Henry County, Illinois maintains the funds and invests or disburses them at the direction of the Emergency Telephone System Board of Henry County.

Separate financial statements are not prepared for the Emergency Telephone System Board.

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS -

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from the legally separate component unit for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and the major individual enterprise fund are reported as separate columns in the fund financial statements.

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND
FINANCIAL STATEMENT PRESENTATION -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the

NOTE 1 – (Continued)

current fiscal period, except sales taxes, which use a 90 day period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

The County Highway Fund accounts for materials and services necessary to maintain the highways and streets of the County.

The Illinois Municipal Retirement Fund accounts for expenditures related to IMRF with revenue generated by taxation.

The Tort Judge and Liability Insurance Fund accounts for insurance expenditures with revenue generated by taxation.

The County Health Fund accounts for services related to the County's Health Department.

The County reports the following major proprietary fund:

The Hillcrest Nursing Home Fund accounts for the revenue and expenses related to the operations of the County nursing home.

Additionally, the County reports the following fund types:

The Internal Service Fund accounts for coverage of insurance for County employees.

The County's Agency Funds account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the nursing home fund and of the County's internal service funds are charges to customers for services. Operating expenses for enterprise funds and internal service funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE 1 – (Continued)

CASH AND INVESTMENTS -

Cash and Cash Equivalents -

For purposes of cash flows, the County considered all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments -

Investments are accounted for at fair value.

INTERFUND RECEIVABLES AND PAYABLES -

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" (i.e., the current interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

INVENTORIES -

Inventories are valued at cost, which approximates market, using the first-in/first out (FIFO) method. The costs of governmental fund-type inventories, if any, are recorded as expenditures when consumed rather than when purchased.

PREPAID ITEMS -

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items.

CAPITAL ASSETS -

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $2,500 for Hillcrest, $500 for the Health Fund, $5,000 for the remainder of the County and $50,000 for infrastructure (amounts not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend asset lives, are not capitalized.

NOTE 1 – (Continued)

Property, plant, and equipment of the primary government, as well as the component unit are depreciated using the straight line method over the following estimated useful lives:

Type of Asset	Life in Years
Buildings	50
Building improvements	25
Infrastructure	20-75
Equipment and vehicles	3-10

PROPERTY TAXES -

Property taxes become liens on individual properties as of January 1 in the year of the tax levy. Property taxes are levied on May 1 based on the assessed value of property as listed for the previous year. Assessed values are an approximation of market value or productivity. Statutory due dates for collection of the taxes are June 1 and September 1 of the following years.

Since the 2015 tax levy is budgeted for fiscal year 2016, the revenue from this tax levy is deferred.

COMPENSATED ABSENCES -

The County's policy and Hillcrest Nursing Home permit employees to accumulate earned but unused vacation benefits and compensation time, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

LONG-TERM OBLIGATIONS -

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1 – (Continued)

FUND BALANCE/NET POSITION -

Governmental funds equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance is reported for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation. Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The County Board has by resolution authorized an official of the County Board to assign fund balance. The County Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment. Any residual fund balance of the General Fund and a deficit in other funds, if any, is reported as unassigned.

The County's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the County considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide and proprietary fund financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the County's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset. Unrestricted net position is net position that does not meet the definition of restricted or net investment in capital assets.

DEFERRED OUTFLOWS/INFLOWS OF RESOURCES -

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

NOTE 1 – (Continued)

USE OF ESTIMATES -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET POSITION -

The governmental fund balance sheet includes a reconciliation between *fund balance - total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this $4,840,990 difference are as follows:

Bonds payable	$ 950,000
Less: Issuance discount (to be amortized as interest expense)	(1,036)
Accrued interest payable	12,666
Capital lease payable	12,645
Accrued compensated absences	422,673
Net pension liability	3,389,012
Other post employment benefit obligation	55,030
Total	$ 4,840,990

NOTE 2 – (Continued

EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES -

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net changes in fund balances - total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this $1,683,968 difference are as follows:

Capital expenditures	$ 1,103,686
Depreciation expense	(2,787,654)
Net adjustment to decrease *net changes in fund balances – total governmental funds* to arrive at *changes in net position of governmental activities*	$ (1,683,968)

Another element of that reconciliation states that "the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position." The details of this $488,690 difference are as follows:

Principal repayments:	
Bond payable	$ 460,000
Capital lease payable	28,690
Net adjustment to increase *net changes in fund balances – total governmental funds* to arrive at *changes in net position of governmental activities*	$ 488,690

Another element of that reconciliation states that "some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds." The details of this $1,186,809 difference are as follows:

Accrued interest	$ 5,707
Accrued compensated absences	(113,917)
Amortization of bond discounts	(1,876)
Pension related expenses	(1,053,613)
Other post employment benefits	(23,110)
Net adjustment to decrease *net changes in fund balances – total governmental funds* to arrive at *changes in net position of governmental activities*	$ (1,186,809)

NOTE 3 – STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Budget and Appropriations -

The County adopts an annual budget and appropriation ordinance in accordance with Chapter 55 of the Illinois Compiled Statutes. The budget covers the fiscal year ending November 30 and is available for public inspection at least fifteen days prior to final adoption. All appropriations cease with the close of the fiscal year. The budgets are prepared for County funds on a basis consistent with accounting principles generally accepted in the United States of America.

Once the County budget has been adopted, no further appropriations shall be made during the year except in the event of an immediate emergency at which time the County Board, by a two-thirds vote, may make appropriations in excess of those authorized in the budget. Adjustments may be made to the budget during the year, but the form of the budget may not be changed. The ultimate level of control is the fund, but is carried down to department and line item.

Excess of expenditures over appropriations -

Fund	Amount
Windtower Highway Restoration	$ 377,917
Mentally Deficient Persons	2,762
708 Mental Health	1,000
State's Attorney Forfeited Drug	19,260
Vital Records Automation	1,021
Court Security System	769
Law Library	1,367
Recorder Automation	65,777
Cambridge Law Enforcement	12,050
Sheriff's Crime Lab	1,541
Capital Building	28,664
DUI Equipment	4,224
Coroner's Fees	15,324
Federal Forfeited Drug	92,877
County Pet Population	1,305
State's Attorney Money Laundering	5,289

Deficit Fund Equity -

As of November 30, 2015, the following funds have deficit fund balances:

Fund	Amount
Court Security System Fund	$ 29,549
Law Library	12,599
Orion Law Enforcement	445
Cambridge Law Enforcement	6,434
Coroner Fees	2,860

NOTE 4 – DEPOSITS AND INVESTMENTS

Cash and investments as of November 30, 2015 are classified in the accompanying financial statements as follows:

Statement of net position:	
County Funds:	
Cash	$ 24,766,629
Investments	211,283
Fiduciary Funds:	
Cash	2,296,648
Investments	57,306
Component Unit - Emergency Telephone System Board:	
Cash	702,913
Total cash and investments	$ 28,034,779

Cash and investments as of November 30, 2015 consist of the following:

Cash on hand	$ 3,363
Deposits with financial institutions	27,762,827
Investments	268,589
Total cash and investments	$ 28,034,779

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the County manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. In accordance with its investment policy, the County limits its exposure to interest rate risk by structuring the portfolio to maximize yields while maintaining safety of principal. The County shall seek to attain a market average or better rate of return throughout budgetary and economic cycles, taking into account risk, constraints, cash flow, and legal restrictions on investments.

NOTE 4 – (Continued)

As of November 30, 2015, the County had the following investments with stated maturities:

		Fiduciary Funds	Component Unit		Investment Maturities (in Years)
Investment Type	Other Funds	Agency	Emergency Telephone System Board	Total	Less than 1 Year
Illinois Funds	$ 211,283	$ 57,306	$ - - -	$ 268,589	$ 268,589

The investments held by the County are not debt instruments and are therefore not subject to interest rate risk.

Credit risk. The investment and deposit of County monies is governed by the provisions of the Illinois Compiled Statutes. In accordance with these provisions, all County monies must be invested in one or more of the following:

a. Interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits constituting direct obligations of any bank as shall have been selected and designated under the terms of the Illinois Compiled Statutes and as shall have complied with the requirements thereof;

b. Shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States, provided such shares or securities are insured by the Federal Savings and Loan Insurance Corporation;

c. Bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest;

d. Short-term discount obligations of the Federal National Mortgage Association.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Fund's share price, which is the price for which the investment could be sold.

During the year ended November 30, 2015, the County complied with the provisions of these statutes pertaining to the types of investments held and institutions in which deposits were made.

NOTE 4 – (Continued)

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. The County limits its exposure to credit risk by investing in securities issued by agencies of the U.S. Government that are explicitly or implicitly guaranteed by the U.S. Government and investing in the Illinois Funds "AAA" rated funds. Credit risk is measured by the assignment of a rating by a nationally recognized statistical rating organization and the actual rating as of year end for each investment type.

		Fiduciary Funds	Component Unit		Rating as of Year End
Investment Type	Other Funds	Agency	Emergency Telephone System Board	Total	AAAm
Illinois Funds	$ 211,283	$ 57,306	$ - - -	$ 268,589	$ 268,589

Concentration of credit risk. In accordance with its investment policy, the Henry County Treasurer will have the sole responsibility to select which financial institutions will be depositories for County funds. The Henry County Treasurer will take into consideration security, size, location, condition, service, fees, and the community relations involvement of the financial institutions when choosing a financial institution. At no time will the Henry County, Illinois investments exceed 65% of the financial institution's capital and surplus.

Custodial credit risk – deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned. It shall be the discretion of the Henry County Treasurer to determine whether or not collateral will be required of financial institutions receiving funds from the Henry County Treasurer.

At all times the Henry County Treasurer will require that deposits in excess of 35% of the capital and surplus of a financial institution will be collateralized. The Henry County Treasurer may request collateral for any part of deposits in financial institutions when the Henry County Treasurer determines it to be in the best interests of safeguarding the funds on deposit.

As of November 30, 2015, the carrying amount of the County's deposits including certificates of deposit with financial institutions totaled $27,059,914 with the bank balances totaling $28,336,665. Bank balances of $27,980,161 are entirely insured or collateralized with securities held by the County or its agent in the County's name, with the remaining $356,504 uninsured. As of the same date, the Emergency Telephone System Board, a discretely presented component unit, had deposits and certificates of deposit totaling $702,913 with the bank balances totaling $709,786. Bank balances of $709,786 are entirely insured or collateralized with securities held by the County or its agent in the Emergency Telephone System Board's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of November 30, 2015, there was no investment custodial risk for the County.

NOTE 5 – RECEIVABLES

Receivables as of year end for the government's individual major funds and nonmajor, internal service, and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	County Highway Fund	Illinois Municipal Retirement Fund
Receivables:			
Accounts	$ 301,407	$ 10,755	$ - - -
Property tax	2,280,690	790,000	1,442,387
Due from cities and townships	- - -	117,951	- - -
Other taxes	782,566	1,830	3,342
Loans	- - -	- - -	- - -
Accrued interest	- - -	- - -	- - -
Gross receivables	$ 3,364,663	$ 920,536	$ 1,445,729
Less: allowance for uncollectibles	- - -	- - -	- - -
Net total receivables	$ 3,364,663	$ 920,536	$ 1,445,729

	Tort Judge and Liability Insurance Fund	County Health Fund
Receivables:		
Accounts	$ - - -	$ 1,143,535
Property tax	1,140,358	365,000
Due from cities and townships	- - -	- - -
Other taxes	2,641	- - -
Loans	- - -	- - -
Accrued interest	- - -	- - -
Gross receivables	$ 1,142,999	$ 1,508,535
Less: allowance for uncollectibles	- - -	65,000
Net total receivables	$ 1,142,999	$ 1,443,535

NOTE 5 – (Continued)

	Hillcrest Nursing Home Fund	Nonmajor and Other Funds	Total
Receivables:			
Accounts	$ 646,245	$ 814,942	$ 2,916,884
Property tax	- - -	2,047,451	8,065,886
Due from cities and townships	- - -	- - -	117,951
Other taxes	- - -	374,670	1,165,049
Loans	- - -	728,933	728,933
Accrued interest	1,286	- - -	1,286
Gross receivables	$ 647,531	$ 3,965,996	$ 12,995,989
Less: allowance for uncollectibles	20,000	- - -	85,000
Net total receivables	$ 627,531	$ 3,965,996	$ 12,910,989

Governmental funds report unearned revenues in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, unavailable property tax receivable reported in the governmental funds was $8,065,886.

NOTE 6 – CAPITAL ASSETS

The following is a summary of changes in capital assets for the year ended November 30, 2015:

Primary government:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 542,452	$ - - -	$ - - -	$ 542,452
Total capital assets, not being depreciated	$ 542,452	$ - - -	$ - - -	$ 542,452
Capital assets, being depreciated:				
Buildings	$ 23,838,423	$ 209,979	$ - - -	$ 24,048,402
Vehicles and equipment	9,825,101	600,427	161,247	10,264,281
Infrastructure	68,978,466	1,919,001	- - -	70,897,467
Total capital assets being depreciated	$ 102,641,990	$ 2,729,407	$ 161,247	$ 105,210,150
Less accumulated depreciation for:				
Buildings	$ 14,560,781	$ 439,499	$ - - -	$ 15,000,280
Vehicles and equipment	8,028,146	536,869	125,341	8,439,674
Infrastructure	16,721,356	1,811,286	- - -	18,532,642
Total accumulated depreciation	$ 39,310,283	$ 2,787,654	$ 125,341	$ 41,972,596
Total capital assets, being depreciated, net	$ 63,331,707	$ (58,247)	$ 35,906	$ 63,237,554
Governmental activities capital assets, net	$ 63,874,159	$ (58,247)	$ 35,906	$ 63,780,006

NOTE 6 – (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	$ 801,000	$ - - -	$ - - -	$ 801,000
Land improvements	278,195	- - -	- - -	278,195
Construction in progress	367,130	- - -	367,130	- - -
Total capital assets, not being depreciated	$ 1,446,325	$ - - -	$ 367,130	$ 1,079,195
Capital assets, being depreciated:				
Buildings	$ 7,026,650	$ 653,984	$ 215,925	$ 7,464,709
Equipment	1,209,431	56,721	232,255	1,033,897
Total capital assets being depreciated	$ 8,236,081	$ 710,705	$ 448,180	$ 8,498,606
Less accumulated depreciation for:				
Buildings	$ 4,680,780	$ 242,697	$ 192,993	$ 4,730,484
Equipment	976,673	56,106	217,315	815,464
Total accumulated depreciation	$ 5,657,453	$ 298,803	$ 410,308	$ 5,545,948
Total capital assets, being depreciated, net	$ 2,578,628	$ 411,902	$ 37,872	$ 2,952,658
Governmental activities capital assets, net	$ 4,024,953	$ 411,902	$ 405,002	$ 4,031,853

NOTE 6 – (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	$ 130,834
Public safety	281,971
Education	5,333
Judiciary	75,703
Highways and streets	2,229,656
Health	64,157
Total depreciation expense – governmental activities	$ 2,787,654

Business-type activities:

Hillcrest Nursing Home Fund	$ 298,803

DISCRETELY PRESENTED COMPONENT UNIT –

Activity for the Emergency Telephone System Board for the year ended November 30, 2015, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Work in progress	$ 45,824	$ - - -	$ 45,824	$ - - -
Capital assets, being depreciated:				
Equipment	$ 1,577,241	$ 329,675	$ - - -	$ 1,906,916
Less accumulated depreciation for equipment	1,324,129	85,298	- - -	1,409,427
Total capital assets, being depreciated, net	$ 253,112	$ 244,377	$ - - -	$ 497,489
Emergency Telephone System Board capital assets, net	$ 298,936	$ 244,377	$ 45,824	$ 497,489

Depreciation expense was charged to functions/programs of the component unit for $85,298.

NOTE 7 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of November 30, 2015, is as follows:

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	$ 59,610

The composition of interfund transfers as of November 30, 2015 is as follows:

	Transfer In:	
Transfer Out:	General Fund	Illinois Municipal Retirement Fund
General Fund	$ - - -	$ - - -
Illinois Municipal Retirement Fund	- - -	- - -
Tort Judge and Liability Insurance Fund	- - -	- - -
Nonmajor Governmental Fund	15,933	- - -
Hillcrest Nursing Home Fund	- - -	23,168
Total	$ 15,933	$ 23,168

	Transfer In:		
Transfer Out:	Nonmajor Governmental Fund	Hillcrest Nursing Home Fund	Total
General Fund	$ 820,190	$ - - -	$ 820,190
Illinois Municipal Retirement Fund	- - -	276,641	276,641
Tort Judge and Liability Insurance Fund	- - -	228,755	228,755
Nonmajor Governmental Fund	493,190	233,619	742,742
Hillcrest Nursing Home Fund	- - -	- - -	23,168
Total	$ 1,313,380	$ 739,015	$ 2,091,496

NOTE 8 – LONG-TERM DEBT

General obligation alternate revenue refunding bonds, Series 2009 totaling $705,000 remain outstanding from the original issue of $2,635,000 dated June 25, 2009. It is the intent of the County to service this debt from general revenues.

NOTE 8 – (Continued)

Principal is due annually on December 15, and interest is due semi-annually on June 15 and December 15. The annual debt service requirements are as follows:

Year Ending November 30	Interest Rate	Principal	Interest	Total
2016	2.90%	$ 350,000	$ 16,080	$ 366,080
2017	3.10	355,000	5,502	360,502
Total		$ 705,000	$ 21,582	$ 726,582

General obligation alternate revenue refunding bonds totaling $245,000 remain outstanding from the original issue of $575,000 dated August 14, 2012. It is the intent of the County to service this debt from general revenues.

Principal is due annually on December 1, and interest is due semi-annually on June 1 and December 1. The annual debt service requirements are as follows:

Year Ending November 30	Interest Rate	Principal	Interest	Total
2016	2.45%	$ 120,000	$ 4,470	$ 124,470
2017	2.40	125,000	1,500	126,500
Total		$ 245,000	$ 5,970	$ 250,970

The County has entered into a lease agreement as lessee for financing the acquisition of computer equipment. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the date of inception.

The following is an analysis of the fixed asset leased under the capital lease as of November 30, 2015:

	Computer Equipment
Cost	$ 127,242
Less: accumulated depreciation	116,639
Total	$ 10,603

The future minimum lease obligations and the net present value of these minimum lease payments as of November 30, 2015 were as follows:

Year Ending November 30	Amount
2016	$ 12,900
Total minimum lease payments	$ 12,900
Less: amount representing interest	255
Present value of minimum lease payments	$ 12,645

NOTE 8 – (Continued)

Net Other Post Employment Benefit Obligation

In fiscal year 2010, the County implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions*. This pronouncement required the County to calculate and record a net other post employment benefit obligation (NOPEBO) at November 30, 2010. The NOPEBO is, in general, the cumulative difference between the actuarial required contribution and the actual contributions since December 1, 2009.

Long-term liability activity for the year ended November 30, 2015 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable:					
General obligation bonds	$ 1,410,000	$ - - -	$ (460,000)	$ 950,000	$ 470,000
Less deferred amounts for:					
Issuance discounts	(2,912)	- - -	1,876	(1,036)	(999)
Total bonds payable	$ 1,407,088	$ - - -	$ (458,124)	$ 948,964	$ 469,001
Capital lease	41,335	- - -	(28,690)	12,645	12,645
Compensated absences	408,695	477,973	(463,995)	422,673	422,673
Net pension liability	390,831	3,389,012	(390,831)	3,389,012	- - -
Net other post employment benefit obligation	31,920	60,235	(37,125)	55,030	- - -
Governmental activity long-term liabilities	$ 2,279,869	$ 3,927,220	$ (1,378,765)	$ 4,828,324	$ 904,319
Business-type activities:					
Compensated absences	$ 96,828	$ 137,665	$ (140,108)	$ 94,385	$ 94,385
Net pension liability	- - -	391,943	- - -	391,943	- - -
Net other post employment benefit obligation	24,209	16,455	(21,249)	19,415	- - -
Business-type activity long-term liabilities	$ 121,037	$ 546,063	$ (161,357)	$ 505,743	$ 94,385

NOTE 9 – NET POSITION AND FUND BALANCE

NET POSITION

Net position reported on the government-wide statement of net position was comprised of the following as of November 30, 2015:

Primary Government –

Governmental activities:

Net investment in capital assets	
Capital assets – net accumulated depreciation	$ 63,780,006
Less capital related debt	(961,609)
Total net investment in capital assets	$ 62,818,397
Restricted	
State statutes and enabling legislation	$ 14,891,810
Debt services	497,405
Externally imposed by grants	1,357,783
Externally imposed by donors	10,517
Total restricted	$ 16,757,515
Unrestricted	$ 6,684,909
Total governmental activities net position	$ 86,260,821

Business-type activities:

Net investment in capital assets	
Capital assets – net accumulated depreciation	$ 4,031,853
Less capital related debt	- - -
Total net investment in capital assets	$ 4,031,853
Unrestricted	$ 4,219,608
Total business-type activities net position	$ 8,251,461

Discretely Presented Component Unit –

Net investment in capital assets	
Capital assets – net accumulated depreciation	$ 497,489
Less capital related debt	- - -
Total net investment in capital assets	$ 497,489
Unrestricted	$ 880,671
Total net position	$ 1,378,160

NOTE 9 – (Continued)

FUND BALANCE

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of how these balances are reported.

Nonspendable Fund Balance. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has nonspendable balances at year end that are listed below.

Restricted Fund Balance. The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

Committed Fund Balance. The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has no committed balances at year end.

Assigned Fund Balance. The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has assigned balances at year end that are listed below.

Unassigned Fund Balance. The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative fund balances.

Nonspendable Fund Balance	
Major Funds – Inventories	
General Fund	$ 18,621
County Health	45,559
Total nonspendable fund balance	$ 64,180

NOTE 9 – (Continued)

Restricted Fund Balance	
Major Funds	
State statutes and enabling legislation:	
County Highway	$ 2,249,327
Illinois Municipal Retirement Fund	1,034,815
Tort Judge and Liability Insurance	1,678,907
County Health	2,382,191
Nonmajor Funds	
State statutes and enabling legislation:	
Federal Aid Matching	705,166
County Joint Bridge	1,568,897
Motor Fuel Tax	2,246,103
FICA	380,630
Mentally Deficient Persons	360
708 Mental Health	164,536
Veterans' Assistance Commission	54,046
State's Attorney Forfeited Drug	31,941
Circuit Clerk OP/Admin	61,380
Animal Control	68,751
Vital Records Automation	25,274
Probation Service Fees	891,042
Treasurer Automation	71,677
Sheriff's Drug	66,195
Circuit Clerk Automation	124,748
Recorder Automation	100,581
Court Document Storage	433,466
Sheriff's Crime Lab	43,041
Solid Waste Management	57,279
Soil Survey	134,001
DUI Equipment	51,330
Camera Account	2,353
Sheriff Drug Enforcement	65,286
Federal Forfeited Drug	30,827
County Police Vehicle	18,643
County Pet Population	216
Sheriff Off-Duty Work	4,985
State's Attorney Money Laundering	74,907
State's Attorney Record Automation	4,729
Externally imposed by grantors:	
Circuit Clerk Trust	156,853
Rural Revolving Loan	1,133,025
Coroner Equipment Grant	14,931
Election Assistance Grant	1,356
Public Transportation Grant	51,618
Debt services:	
Debt service	497,405
Externally imposed by donors:	
Community Programs	10,517
Total restricted fund balance	$ 16,693,335

NOTE 9 – (Continued)

Assigned Fund Balance	
Nonmajor Funds	
Capital Building	$ 442,595
Property Building	5,000
Total assigned fund balance	$ 447,595
Unassigned Fund Balance	
Major Funds	
County General	$ 4,247,030
Nonmajor Funds	
Court Security System	(29,549)
Law Library	(12,599)
Orion Law Enforcement	(445)
Cambridge Law Enforcement	(6,434)
Coroner Fees	(2,860)
Total unassigned fund balance	$ 4,195,143

NOTE 10 – DEFINED BENEFIT PENSION PLANS

Plan Description -

Henry County, Illinois' defined benefit pension plans for Regular, Sheriff's Law Enforcement Personnel (SLEP), and Bureau/Henry/Stark ROE #28 employees provide retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. Henry County, Illinois' plans are affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org, by authorized representatives of the County.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each

NOTE 10 – (Continued)

year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2014, the following employees were covered by the benefit terms:

	Regular Members	SLEP Members	ROE Members
Retirees and beneficiaries currently receiving benefits	235	34	4
Inactive plan members entitled to but no yet receiving benefits	327	20	21
Active plan members	268	63	24
Total	830	117	49

Contributions

As set by statute, Henry County, Illinois' Regular, SLEP, and Bureau/Henry/Stark ROE #28 plan members are required to contribute 4.50%, 7.50%, and 4.50%, respectively, of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rates for calendar year 2014 were 11.75%, 19.41%, and 7.63%, respectively. For the fiscal year ended November 30, 2015, the County contributed $884,887, $581,843, and $66,689, respectively, to the plan.

Henry County, Illinois also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefit rate is set by statute.

NOTE 10 – (Continued)

Net Pension Liability

The County's net pension liability was measured as of December 31, 2014. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2014:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 3.5%.
- Salary Increases were expected to be 3.75% to 14.50%, including inflation.
- The Investment Rate of Return was assumed to be 7.50% for Regular and ROE and 7.49% for SLEP.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for Mortality (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

NOTE 10 – (Continued)

Asset Class	Portfolio Target Percentage	Long-term Expected Real Rate of Return
Domestic equity	38%	7.60%
International equity	17	7.80
Fixed income	27	3.00
Real estate	8	6.15
Alternative investments	9	5.25-8.50
Cash equivalents	1	2.25
Total	100%	

Single Discount Rate

A Single Discount Rate of 7.50%, 7.49%, and 7.50% for Regular, SLEP, and Bureau/Henry/Stark ROE #28 members, respectively, was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and

2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

Regular Members:

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.56%, and the resulting single discount rate is 7.50%.

NOTE 10 – (Continued)

Regular Members – (Continued)

Changes in the Net Pension Liability

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/ (Asset)
Balances at December 31, 2013	$ 46,215,322	$ 46,385,512	$ (170,190)
Changes for the year:			
Service cost	$ 914,409	$ - - -	$ 914,409
Interest on the total pension liability	3,409,492	- - -	3,409,492
Changes of benefit terms	- - -	- - -	- - -
Differences between expected and actual experience of the total pension liability	53,272	- - -	53,272
Changes of assumptions	1,665,974	- - -	1,665,974
Contributions - employer	- - -	1,315,427	(1,315,427)
Contributions - employees	- - -	363,058	(363,058)
Net investment income	- - -	2,806,740	(2,806,740)
Benefit payments, including refunds of employee contributions	(2,425,258)	(2,425,258)	- - -
Other (net transfer)	- - -	134,030	(134,030)
Net changes	$ 3,617,889	$ 2,193,997	$ 1,423,892
Balances at December 31, 2014	$ 49,833,211	$ 48,579,509	$ 1,253,702

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.50%)	Current Discount (7.50%)	1% Higher (8.50%)
Net pension liability/(asset)	$ 7,505,490	$ 1,253,702	$ (3,885,207)

NOTE 10 – (Continued)

Regular Members – (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2015, the County recognized pension expense of $218,869. At November 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred amounts to be recognized in pension expense in future periods		
Differences between expected and actual experience	$ 36,015	$ - - -
Changes of assumptions	1,126,300	- - -
Net difference between projected and actual earnings on pension plan investments	519,357	- - -
Total deferred amounts to be recognized in pension expense in future periods	$ 1,681,672	$ - - -
Pension contributions made subsequent to the measurement date	$ 884,887	$ - - -
Total deferred amounts related to pensions	$ 2,566,559	$ - - -

$884,887 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2015	$ 686,770
2016	686,770
2017	178,292
2018	129,840
2019	- - -
Thereafter	- - -
Total	$ 1,681,672

NOTE 10 – (Continued)

SLEP Members:

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.56%, and the resulting single discount rate is 7.49%.

Changes in the Net Pension Liability

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/ (Asset)
Balances at December 31, 2013	$ 22,150,398	$ 20,151,842	$ 1,998,556
Changes for the year:			
Service cost	$ 634,569	$ - - -	$ 634,569
Interest on the total pension liability	1,656,400	- - -	1,656,400
Changes of benefit terms	- - -	- - -	- - -
Differences between expected and actual experience of the total pension liability	55,127	- - -	55,127
Changes of assumptions	369,750	- - -	369,750
Contributions - employer	- - -	1,293,180	(1,293,180)
Contributions - employees	- - -	236,644	(236,644)
Net investment income	- - -	1,252,599	(1,252,599)
Benefit payments, including refunds of employee contributions	(764,701)	(764,701)	- - -
Other (net transfer)	- - -	(650,324)	650,324
Net changes	$ 1,951,145	$ 1,367,398	$ 583,747
Balances at December 31, 2014	$ 24,101,543	$ 21,519,240	$ 2,582,303

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.49%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.49%)	Current Discount (7.49%)	1% Higher (8.49%)
Net pension liability/(asset)	$ 6,215,918	$ 2,582,303	$ (368,674)

NOTE 10 – (Continued)

SLEP Members – (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2015, the County recognized pension expense of $756,248. At November 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred amounts to be recognized in pension expense in future periods		
Differences between expected and actual experience	$ 45,625	$ - - -
Changes of assumptions	306,021	- - -
Net difference between projected and actual earnings on pension plan investments	210,475	- - -
Total deferred amounts to be recognized in pension expense in future periods	$ 562,121	$ - - -
Pension contributions made subsequent to the measurement date	$ 581,843	$ - - -
Total deferred amounts related to pensions	$ 1,143,964	$ - - -

$581,843 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2015	$ 125,850
2016	125,850
2017	125,850
2018	125,850
2019	58,721
Thereafter	- - -
Total	$ 562,121

NOTE 10 – (Continued)

Bureau/Henry/Stark ROE #28 Members:

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.56%, and the resulting single discount rate is 7.50%.

Changes in the Net Pension Liability

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/ (Asset)
Balances at December 31, 2013	$ 919,882	$ 975,233	$ (55,351)
Changes for the year:			
Service cost	$ 98,892	$ - - -	$ 98,892
Interest on the total pension liability	71,794	- - -	71,794
Changes of benefit terms	- - -	- - -	- - -
Differences between expected and actual experience of the total pension liability	(55,412)	- - -	(55,412)
Changes of assumptions	40,962	- - -	40,962
Contributions - employer	- - -	54,643	(54,643)
Contributions - employees	- - -	41,007	(41,007)
Net investment income	- - -	61,670	(61,670)
Benefit payments, including refunds of employee contributions	(24,140)	(24,140)	- - -
Other (net transfer)	- - -	(1,385)	1,385
Net changes	$ 132,096	$ 131,795	$ 301
Balances at December 31, 2014	$ 1,051,978	$ 1,107,028	$ (55,050)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.50%)	Current Discount (7.50%)	1% Higher (8.50%)
Net pension liability/(asset)	$ 128,133	$ (55,050)	$ (201,749)

NOTE 10 – (Continued)

Bureau/Henry/Stark ROE #28 Members – (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2015, the County recognized pension expense of $(4,700). At November 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred amounts to be recognized in pension expense in future periods		
Differences between expected and actual experience	$ - - -	$ 44,928
Changes of assumptions	33,212	- - -
Net difference between projected and actual earnings on pension plan investments	11,282	- - -
Total deferred amounts to be recognized in pension expense in future periods	$ 44,494	$ 44,928
Pension contributions made subsequent to the measurement date	$ 66,689	$ - - -
Total deferred amounts related to pensions	$ 111,183	$ 44,928

$66,689 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2015	$ 86
2016	86
2017	86
2018	86
2019	(778)
Thereafter	- - -
Total	$ (434)

NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS

Plan Description

In addition to providing the pension benefits described, the County provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the County and can be amended by the County through its health care plan document and union contracts. The plan does not issue a stand-alone financial report.

Benefits Provided

The County provides postemployment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. In order to qualify, an employee must meet both age and years of service requirements.

All health care benefits are provided through the County's health insurance plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous and substance abuse care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the County's plan becomes secondary.

Membership

At November 30, 2015, membership consisted of:

Retirees and beneficiaries currently receiving benefits	24
Terminated employees entitled to benefits but not yet receiving them	0
Active employees	228
Total	252
Participating employers	1

Funding Policy

The County determines contribution percentages between the County and employees. Retirees contribute 100% of the actuarially determined premium to the plan. For the fiscal year ended November 30, 2015, the County contributed $58,748.

NOTE 11 – (Continued)

Annual OPEB Costs and Net OPEB Obligation

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for November 30, 2013, 2014, and 2015 were as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
11/30/13	$ 89,474	$ 91,598	102.4%	$ 30,758
11/30/14	89,460	64,089	71.6	56,129
11/30/15	77,064	58,748	76.2	74,445

The net OPEB obligation (NOPEBO) as of November 30, 2015 was calculated as follows:

Annual required contribution	$ 76,690
Interest on net OPEB obligation	2,245
Adjustment to annual required obligation	(1,871)
Annual OPEB cost	$ 77,064
Contributions made	58,748
Increase in net OPEB obligation	$ 18,316
Net OPEB obligation, beginning of year	56,129
Net OPEB obligation, end of year	$ 74,445

Funded status and funding progress. The funded status of the plan as of November 30, 2015, was as follows:

Actuarial accrued liability (AAL)	$ 908,480
Actuarial value of plan assets	- - -
Unfunded actuarial accrued liability (UAAL)	$ 908,480
Funded ratio (Actuarial value of plan assets/AAL)	0%
Covered payroll (Active plan members)	11,485,844
UAAL as a percentage of covered payroll	7.91%

NOTE 11 – (Continued)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the ARCs of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the November 30, 2015 actuarial valuation, the entry-age actuarial cost method was used. The actuarial assumptions included 4.0% investment rate of return (net of administrative expenses). The expected increases in medical costs have been revised to 0.00% in the first year of projection, based on known information and 7.50% in the second year of projection. Long-term, ultimate increases in medical costs have been set at 5.50%. The mortality, retirement, termination, and disability tables have been changed to reflect more current trends in IMRF populations. The actuarial value of assets was $0. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at November 30, 2015 was 30 years.

NOTE 12 – RISK MANAGEMENT

The County is exposed to risk of loss related to health care claims. The County's current health care insurance covers claims over $45,000 per individual. The County is required to pay all of the qualifying health care claims under $45,000 out of resources provided by the employees and various funds.

An outside insurance company administers the health care plan and reports monthly the activity of the plan and amount needed to pay claims and establish a reserve for catastrophe losses.

NOTE 12 – (Continued)

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claims payable include all known claims and an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are estimated by considering the effects of inflation, recent claim settlement trends, including frequency and amount of pay-outs, and other economic and social factors. Changes in the balances of claims payable during the years ended are as follows:

	Health Insurance		
	11/30/13	11/30/14	11/30/15
Unpaid claims, beginning of year	$ 244,209	$ 155,390	$ 247,734
Incurred claims (including IBNRs)	2,208,188	1,477,211	1,558,482
Claim payments	(2,297,007)	(1,384,867)	(1,649,038)
Unpaid claims, end of year	$ 155,390	$ 247,734	$ 157,178

NOTE 13 – DEFERRED COMPENSATION

During the year ended November 30, 1991, the board adopted by resolution to participate in the National Association of Counties Deferred Compensation Program. This deferred compensation plan is authorized by Internal Revenue Code Section 457 and is applicable to all County employees. The plan offers employees the opportunity to defer a portion of their salaries and the related liability for income taxes. The assets of the deferred compensation plan are held in trust for the benefit of the employees. Accordingly, the assets are not reported in these financial statements. The County has no liability for losses under the plan.

NOTE 14 – CONTINGENT LIABILITY

Litigation -

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Grants -

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

NOTE 15 – RESTATEMENT

GASB No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB No. 27*, was implemented during fiscal year 2015. The revised requirements establish new financial reporting requirements for state and local governments which provide their employees with pension benefits, including additional note disclosures and required supplementary information. In addition, GASB No. 68 requires a state or local government employer to recognize a net pension liability and changes in the net pension liability, deferred outflows of resources, and deferred inflows of resources which arise from other types of events related to pensions. During the transition year, as permitted, beginning balances for deferred outflows of resources and deferred inflows of resources will not be reported, except for deferred outflows of resources related to contributions made after the measurement date of the beginning net pension liability which is required to be reported by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. Beginning net position for governmental and business-type activities were restated to retroactively report the beginning net pension liability and deferred outflows of resources related to contributions made after the measurement date.

The County has also restated its net position and governmental fund balances as of November 30, 2014, to increase the amount of receivables and decrease the amount of payables.

Net position has been restated due to the following:

	Statement of Activities		Statement of Revenues, Expenses, and Changes in Net Position
	Governmental Activities	Business-Type Activities	Hillcrest Nursing Home
Net position, November 30, 2014 (as previously stated)	$ 84,171,554	$ 7,512,540	$ 5,925,560
Receivable adjustment	309,089	- - -	- - -
Payable adjustment	60,449	- - -	- - -
Pension adjustment	1,029,830	327,243	327,243
Net position, November 30, 2014 (restated)	$ 85,570,922	$ 7,839,783	$ 6,252,803

Fund balance has been restated due to the following:

	General Fund	County Health Fund
Fund balance, November 30, 2014 (as previously stated)	$ 4,835,200	$ 1,541,897
Receivable adjustment	119,641	189,448
Payable adjustment	60,449	- - -
Fund balance, November 30, 2014 (restated)	$ 5,015,290	$ 1,731,345

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by GASB but are not considered a part of the basic financial statements. Such information includes:

Budgetary Comparison Schedules for the following:

- General Fund
- County Highway Fund
- Illinois Municipal Retirement Fund
- Tort Judge and Liability Insurance Fund
- County Health Fund

Notes to the Required Supplementary Information

Schedule of Funding Progress – Other Post Employment Benefit Plans

Schedules of Employer Contributions

- IMRF – Regular Members
- IMRF – SLEP Members
- IMRF – Bureau/Henry/Stark ROE #28 Members
- Other Post Employment Benefit Plan

Schedules of Changes in the Employer's Net Pension Liability and Related Ratios

- IMRF – Regular Members
- IMRF – SLEP Members
- IMRF – Bureau/Henry/Stark ROE #28 Members

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Taxes			
Property - corporate	$ 2,251,365	$ 2,244,986	$ (6,379)
Sales	212,000	199,823	(12,177)
Sales 1/4 supplement	1,075,199	988,713	(86,486)
Use	284,487	324,331	39,844
State income	1,438,299	1,588,091	149,792
Replacement taxes	131,466	140,562	9,096
Total taxes	$ 5,392,816	$ 5,486,506	$ 93,690
Fines			
Traffic	$ 400,000	$ 304,061	$ (95,939)
Criminal	450,000	423,274	(26,726)
Total fines	$ 850,000	$ 727,335	$ (122,665)
Fees			
Licenses and permits - building and zoning	$ 65,000	$ 80,269	$ 15,269
Intergovernmental Revenue			
State reimbursements	$ 527,441	$ 578,251	$ 50,810
Illinois State Board of Education Grant	947,752	1,023,767	76,015
Stark County ROE	13,817	10,363	(3,454)
Bureau County ROE	70,720	70,720	-
Illinois Emergency Management Agency	13,659	14,155	496
VR Maintenance Grant Reimbursement	5,500	12,000	6,500
State Aid Victim Witness Coordination	23,815	25,008	1,193
SD Vest Grant Reimbursement	780	1,588	808
Total intergovernmental revenue	$ 1,603,484	$ 1,735,852	$ 132,368

(Continued)

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES - (continued)			
Charges for Services			
State's attorney	$ 30,000	$ 28,536	$ (1,464)
County clerk and recorder	423,700	398,966	(24,734)
Circuit clerk	375,000	412,925	37,925
Sheriff			
Fees	105,000	116,675	11,675
House prisoners reimbursements	554,344	380,643	(173,701)
Other reimbursements	131,975	125,937	(6,038)
Other	244,572	67,285	(177,287)
Total charges for services	$ 1,864,591	$ 1,530,967	$ (333,624)
Investment Income			
Investment	$ 28,000	$ 35,017	$ 7,017
Collector	130,000	160,455	30,455
Total investment income	$ 158,000	$ 195,472	$ 37,472
Total revenues	$ 9,933,891	$ 9,756,401	$ (177,490)

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES			
County Board			
Personnel services	$ 139,450	$ 137,239	$ 2,211
Supplies	450	341	109
Other services and charges	22,330	15,725	6,605
Total county board	$ 162,230	$ 153,305	$ 8,925
County Buildings			
Personnel services	$ 72,516	$ 72,041	$ 475
Supplies	6,000	4,769	1,231
Other services and charges	308,800	296,517	12,283
Total county buildings	$ 387,316	$ 373,327	$ 13,989
County Clerk and Recorder			
Personnel services	$ 255,661	$ 248,548	$ 7,113
Supplies	4,200	3,766	434
Other services and charges	141,805	172,500	(30,695)
Equipment	4,000	3,848	152
Total county clerk and recorder	$ 405,666	$ 428,662	$ (22,996)
County Treasurer			
Personnel services	$ 134,608	$ 132,856	$ 1,752
Supplies	15,450	14,756	694
Other services and charges	9,100	8,697	403
Total county treasurer	$ 159,158	$ 156,309	$ 2,849
Supervisor of Assessments			
Personnel services	$ 171,564	$ 167,091	$ 4,473
Supplies	2,800	1,400	1,400
Other services and charges	22,855	19,819	3,036
Total supervisor of assessments	$ 197,219	$ 188,310	$ 8,909

(Continued)

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES - (Continued)			
Microfilm			
Personnel services	$ 5,480	$ 5,590	$ (110)
Supplies	600	209	391
Equipment	125	-	125
Total microfilm	$ 6,205	$ 5,799	$ 406
Regional Office Education			
Personnel services	$ 916,910	$ 1,096,532	$ (179,622)
Supplies	5,000	3,271	1,729
Other services and charges	82,000	70,662	11,338
Equipment	8,000	18,840	(10,840)
Total regional office education	$ 1,011,910	$ 1,189,305	$ (177,395)
Information Services			
Personnel services	$ 105,517	$ 104,676	$ 841
Supplies	9,000	8,434	566
Other services and charges	10,625	8,931	1,694
Computer automation	176,543	165,473	11,070
Total information services	$ 301,685	$ 287,514	$ 14,171
Voter Registration/Elections			
Personnel services	$ 128,435	$ 122,441	$ 5,994
Supplies	24,680	23,769	911
Other services and charges	117,300	118,905	(1,605)
Total voter registration/elections	$ 270,415	$ 265,115	$ 5,300
General Financial Services			
Personnel services	$ 30,374	$ 2,462	$ 27,912
Supplies	9,000	4,689	4,311
Other services and charges	309,735	142,719	167,016
Contingency	116,965	38,858	78,107
Total general financial services	$ 466,074	$ 188,728	$ 277,346

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES - (Continued)			
Zoning			
Personnel services	$ 85,202	$ 84,375	$ 827
Supplies	100	113	(13)
Other services and charges	9,975	8,714	1,261
Total zoning	$ 95,277	$ 93,202	$ 2,075
Sheriff			
Personnel services	$ 3,657,621	$ 3,605,474	$ 52,147
Supplies	445,962	396,754	49,208
Other services and charges	196,905	161,604	35,301
Contingency	600	244	356
Automobile and equipment	42,650	116,519	(73,869)
Total sheriff	$ 4,343,738	$ 4,280,595	$ 63,143
Circuit Court			
Personnel services	$ 342,130	$ 333,385	$ 8,745
Supplies	7,000	4,254	2,746
Other services and charges	18,375	13,108	5,267
Total circuit court	$ 367,505	$ 350,747	$ 16,758
Rural Revolving Loan Department			
Personnel services	$ 14,052	$ 12,929	$ 1,123
Supplies	600	265	335
Other services and charges	3,025	2,152	873
Total rural revolving loan department	$ 17,677	$ 15,346	$ 2,331
Court Services			
Personnel services	$ 674,955	$ 667,170	$ 7,785
Supplies	492	491	1
Other services and charges	97,071	79,587	17,484
Total court services	$ 772,518	$ 747,248	$ 25,270

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES - (Continued)			
State's Attorney			
Personnel services	$ 557,037	$ 515,973	$ 41,064
Supplies	4,000	3,417	583
Other services and charges	42,621	37,652	4,969
Total state's attorney	$ 603,658	$ 557,042	$ 46,616
Coroner			
Personnel services	$ 44,348	$ 42,549	$ 1,799
Supplies	400	680	(280)
Other services and charges	18,075	15,045	3,030
Equipment	500	438	62
Total coroner	$ 63,323	$ 58,712	$ 4,611
Jury Commission			
Personnel services	$ 13,265	$ 13,298	$ (33)
Supplies	500	457	43
Other services and charges	47,500	23,714	23,786
Total jury commission	$ 61,265	$ 37,469	$ 23,796
Emergency Management Agency			
Personnel services	$ 19,695	$ 20,153	$ (458)
Supplies	157	157	-
Other services and charges	3,554	3,135	419
Equipment	500	300	200
Total emergency services and disaster agency	$ 23,906	$ 23,745	$ 161
Public Defender			
Personnel services	$ 185,692	$ 184,141	$ 1,551
Supplies	2,200	2,243	(43)
Other services and charges	155,648	123,164	32,484
Total public defender	$ 343,540	$ 309,548	$ 33,992
Total expenditures	$ 10,060,285	$ 9,710,028	$ 350,257
Excess (deficiency) of revenues over (under) expenditures	$ (126,394)	$ 46,373	$ 172,767

(Continued)

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
OTHER FINANCING SOURCES (USES)			
Transfers in	$ 18,500	$ 15,933	$ (2,567)
Transfers out	(820,190)	(820,190)	-
Sale of capital assets	1,000	8,245	7,245
Total other financing sources (uses)	$ (800,690)	$ (796,012)	$ 4,678
Net change in fund balances	$ (927,084)	$ (749,639)	$ 177,445
FUND BALANCE - Beginning (as previously stated)		$ 4,835,200	
Prior period adjustment		180,090	
FUND BALANCE - Beginning (restated)		$ 5,015,290	
FUND BALANCE - Ending		$ 4,265,651	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
COUNTY HIGHWAY FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Taxes:			
Property	$ 720,500	$ 718,392	$ (2,108)
Replacement	42,000	45,128	3,128
Intergovernmental	250,000	-	(250,000)
Charges for services	1,225,441	1,478,289	252,848
Investment income	8,000	7,567	(433)
Miscellaneous	6,000	4,466	(1,534)
Total revenues	$ 2,251,941	$ 2,253,842	$ 1,901
EXPENDITURES			
Salaries and wages:			
Staff salaries - regular	$ 740,000	$ 734,897	$ 5,103
Longevity pay	10,275	7,625	2,650
Part time salaries	34,000	23,046	10,954
Overtime	42,000	26,847	15,153
Insurance	82,529	80,059	2,470
Engineering supplies	9,000	7,862	1,138
Contractual service	5,000	3,557	1,443
Telephone	3,000	2,651	349
Maintenance of roads:			
Materials and supplies	945,000	761,583	183,417
Other maintenance expense	91,000	75,751	15,249
Substance abuse testing	1,200	252	948
Administrative services	30,000	30,005	(5)
Equipment	375,000	223,578	151,422
Total expenditures	$ 2,368,004	$ 1,977,713	$ 390,291
Excess (deficiency) of revenues over (under) expenditures	$ (116,063)	$ 276,129	$ 392,192
FUND BALANCE – Beginning		1,973,198	
FUND BALANCE – Ending		$ 2,249,327	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Taxes:			
Property	$ 1,229,226	$ 1,225,595	$ (3,631)
Replacement	69,048	77,220	8,172
Intergovernmental	99,989	63,773	(36,216)
Investment income	2,000	4,243	2,243
Total revenues	$ 1,400,263	$ 1,370,831	$ (29,432)
EXPENDITURES			
Current:			
Employer's IMRF	$ 1,399,708	$ 897,232	$ 502,476
Excess (deficiency) of revenues over (under) expenditures	$ 555	$ 473,599	$ 473,044
OTHER FINANCING SOURCES (USES)			
Transfers in	$ 28,000	$ 23,168	$ (4,832)
Transfers out	-	(276,641)	276,641
Total other financing sources (uses)	$ 28,000	$ (253,473)	$ (281,473)
Net change in fund balances	$ 28,555	$ 220,126	$ (191,571)
FUND BALANCE – Beginning		814,689	
FUND BALANCE – Ending		$ 1,034,815	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
TORT JUDGE AND LIABILITY INSURANCE FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Taxes:			
Property	$ 1,126,039	$ 1,023,544	$ (102,495)
Replacement	73,337	64,320	(9,017)
Investment income	5,000	7,365	2,365
Miscellaneous	129,166	-	(129,166)
Total revenues	$ 1,333,542	$ 1,095,229	$ (238,313)
EXPENDITURES			
Current:			
Unemployment insurance	$ 30,000	$ 20,259	$ 9,741
Workers compensation	512,483	268,803	243,680
Property/casualty insurance	415,226	192,311	222,915
Insurance deductible/claims	22,000	34,589	(12,589)
Health care plan	371,476	371,476	-
Total expenditures	$ 1,351,185	$ 887,438	$ 463,747
Excess (deficiency) of revenues over (under) expenditures	$ (17,643)	$ 207,791	$ 225,434
OTHER FINANCING USES			
Transfers out	$ -	$ (228,755)	$ 228,755
Net change in fund balances	$ (17,643)	$ (20,964)	$ (3,321)
FUND BALANCE – Beginning		1,699,871	
FUND BALANCE – Ending		$ 1,678,907	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
COUNTY HEALTH FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Property taxes	$ 540,000	$ 538,675	$ (1,325)
Intergovernmental:			
Illinois Department of Health	635,219	731,091	95,872
Illinois Department of Aging	1,925,800	2,091,187	165,387
Illinois Department of Public Aid	175,250	183,269	8,019
Charges for service:			
Health department fees Public Aid	1,549,500	1,322,843	(226,657)
Medicare	460,000	500,339	40,339
Investment income	3,000	4,790	1,790
Miscellaneous	1,000	18,579	17,579
Total revenues	$ 5,289,769	$ 5,390,773	$ 101,004
EXPENDITURES			
Health staff salaries	$ 3,229,740	$ 3,209,038	$ 20,702
Life and health insurance	284,592	250,190	34,402
Employer's FICA	247,077	239,384	7,693
Employer's IMRF	235,395	205,630	29,765
Commodities	230,000	211,466	18,534
Contractual service	139,000	139,229	(229)
Personal service	173,000	123,930	49,070
Travel expense	71,800	71,611	189
Meeting expense	22,795	16,048	6,747
Clinic expense	50,000	26,149	23,851
Insurance	89,320	62,700	26,620
Contingencies	11,000	13,047	(2,047)
Automobile	36,000	-	36,000
Office equipment	52,700	34,121	18,579
Building	95,500	91,825	3,675
Total expenditures	$ 4,967,919	$ 4,694,368	$ 273,551
Excess of revenues over expenditures	$ 321,850	$ 696,405	$ 374,555
FUND BALANCE - Beginning (as previously stated)		$ 1,541,897	
Prior period adjustment		189,448	
FUND BALANCE - Beginning (restated)		$ 1,731,345	
FUND BALANCE - Ending		$ 2,427,750	

HENRY COUNTY, ILLINOIS
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - BUDGET COMPARISONS
November 30, 2015

I. BUDGETARY BASIS

The budgets are prepared for County funds on a basis consistent with accounting principles generally accepted in the United States of America. All appropriations cease with the close of the fiscal year.

II. BUDGETARY INFORMATION

The County adopts an annual budget and appropriation ordinance in accordance with Chapter 55 of the Illinois Compiled Statutes. The budget covers the fiscal year ending November 30 and is available for public inspection at least fifteen days prior to final adoption.

Once the County budget has been adopted, no further appropriations shall be made during the year except in the event of an immediate emergency at which time the County Board, by a two-thirds vote, may make appropriations in excess of those authorized in the budget. The amounts reflected in the financial statements represent the original budget and the final amended budget. The ultimate level of control is the fund, but is carried down to department and line item.

HENRY COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION ON
OTHER POST EMPLOYMENT
BENEFIT PLAN FUNDING PROGRESS
November 30, 2015

Other Post Employment Benefit Plan:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded (Overfunded) AAL (UAAL) (OAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
11/30/15	$ - - -	$ 908,480	$ 908,480	0.00%	$ 11,485,844	7.91%
11/30/14	- - -	1,140,058	1,140,058	0.00	N/A	N/A
11/30/13	- - -	1,140,058	1,140,058	0.00	11,550,515	9.87
11/30/12	- - -	1,140,058	1,140,058	0.00	10,757,811	10.60
11/30/11	- - -	964,712	964,712	0.00	10,332,840	9.34

HENRY COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT PLAN - REGULAR MEMBERS
November 30, 2015

Calendar Year Ended December 31	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2014	$ 889,086	$ 1,315,427	$ (426,341)	$ 7,988,200	16.47%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2014 Contribution Rate*

Valuation Date:

Notes:	Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2014 Contribution Rate:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	29 year closed period
Asset Valuation Method:	5 year smoothed market; 20% corridor
Wage Growth:	4%
Price Inflation:	3% approximate; no explicit price inflation assumption is used in this valuation.
Salary Increases:	4.40% to 16%, including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition: last updated for the 2011 valuation pursuant to an experience study of the period 2008 to 2010.
Mortality:	RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men, 120% of the table rates were used. For women, 92% of the table rates were used. For disabled lives, the mortality rates are the rates applicable to non-disabled lives set forward 10 years.

Other Information:

Notes:	There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2012 actuarial valuation; note two year lag between valuation and rate setting.

HENRY COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT PLAN - SLEP MEMBERS
November 30, 2015

Calendar Year Ended December 31	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2014	$ 648,445	$ 1,293,180	$ (644,735)	$ 3,155,261	40.98%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2014 Contribution Rate*

Valuation Date:

Notes:	Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2014 Contribution Rate:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	29 year closed period
Asset Valuation Method:	5 year smoothed market; 20% corridor
Wage Growth:	4%
Price Inflation:	3% approximate; no explicit price inflation assumption is used in this valuation.
Salary Increases:	4.40% to 16%, including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition: last updated for the 2011 valuation pursuant to an experience study of the period 2008 to 2010.
Mortality:	RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men, 120% of the table rates were used. For women, 92% of the table rates were used. For disabled lives, the mortality rates are the rates applicable to non-disabled lives set forward 10 years.

Other Information:

Notes:	There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2012 actuarial valuation; note two year lag between valuation and rate setting.

HENRY COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT PLAN - BUREAU/HENRY/STARK ROE #28 MEMBERS
November 30, 2015

Calendar Year Ended December 31	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2014	$ 54,643	$ 54,643	$ -	$ 779,504	7.01%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2014 Contribution Rate*

Valuation Date:

Notes:	Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2014 Contribution Rate:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	29 year closed period
Asset Valuation Method:	5 year smoothed market; 20% corridor
Wage Growth:	4%
Price Inflation:	3% approximate; no explicit price inflation assumption is used in this valuation.
Salary Increases:	4.40% to 16%, including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition: last updated for the 2011 valuation pursuant to an experience study of the period 2008 to 2010.
Mortality:	RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men, 120% of the table rates were used. For women, 92% of the table rates were used. For disabled lives, the mortality rates are the rates applicable to non-disabled lives set forward 10 years.

Other Information:

Notes:	There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2012 actuarial valuation; note two year lag between valuation and rate setting.

HENRY COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION ON
OTHER POST EMPLOYMENT
BENEFIT PLAN EMPLOYER CONTRIBUTIONS
November 30, 2015

Other Post Employment Benefit Plan:

Fiscal Year Ended	Annual Required Contribution (ARC)	Employer Contributions	Percentage Contributed
11/30/15	$ 76,690	$ 58,748	77%
11/30/14	89,255	64,089	72
11/30/13	89,255	91,598	103
11/30/12	74,216	64,089	86
11/30/11	74,216	64,089	86

HENRY COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT PLAN - REGULAR MEMBERS
November 30, 2015

Calendar Year Ended December 31,		**2014**
Total pension liability		
Service cost	$	914,409
Interest on the total pension liability		3,409,492
Changes in benefit terms		-
Difference between expected and actual experience of the total pension liability		53,272
Changes of assumptions		1,665,974
Benefit payments, including refunds of employee contributions		(2,425,258)
Net change in total pension liability	$	3,617,889
Total pension liability - beginning		46,215,322
Total pension liability - ending	$	49,833,211
Plan fiduciary net position		
Contributions - employer	$	1,315,427
Contributions - employees		363,058
Net investment income		2,806,740
Benefit payments, including refunds of employee contributions		(2,425,258)
Other (Net Transfer)		134,030
Net change in plan fiduciary net position	$	2,193,997
Plan fiduciary net position - beginning		46,385,512
Plan fiduciary net position - ending		48,579,509
Net pension liability - ending	$	1,253,702
Plan fiduciary net position as a percentage of the total pension liability		97.48%
Covered valuation payroll	$	7,988,200
Net pension liability as a percentage of covered valuation payroll		15.69%

HENRY COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT PLAN - SLEP MEMBERS
November 30, 2015

Calendar Year Ended December 31,		**2014**
Total pension liability		
Service cost	$	634,569
Interest on the total pension liability		1,656,400
Changes in benefit terms		-
Difference between expected and actual experience of the total pension liability		55,127
Changes of assumptions		369,750
Benefit payments, including refunds of employee contributions		(764,701)
Net change in total pension liability	$	1,951,145
Total pension liability - beginning		22,150,398
Total pension liability - ending	$	24,101,543
Plan fiduciary net position		
Contributions - employer	$	1,293,180
Contributions - employees		236,644
Net investment income		1,252,599
Benefit payments, including refunds of employee contributions		(764,701)
Other (Net Transfer)		(650,324)
Net change in plan fiduciary net position	$	1,367,398
Plan fiduciary net position - beginning		20,151,842
Plan fiduciary net position - ending		21,519,240
Net pension liability - ending	$	2,582,303
Plan fiduciary net position as a percentage of the total pension liability		89.29%
Covered valuation payroll	$	3,155,261
Net pension liability as a percentage of covered valuation payroll		81.84%

HENRY COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT PLAN - BUREAU/HENRY/STARK ROE #28 MEMBERS
November 30, 2015

Calendar Year Ended December 31,		**2014**
Total pension liability		
Service cost	$	98,892
Interest on the total pension liability		71,794
Changes in benefit terms		-
Difference between expected and actual experience of the total pension liability		(55,412)
Changes of assumptions		40,962
Benefit payments, including refunds of employee contributions		(24,140)
Net change in total pension liability	$	132,096
Total pension liability - beginning		919,882
Total pension liability - ending	$	1,051,978
Plan fiduciary net position		
Contributions - employer	$	54,643
Contributions - employees		41,007
Net investment income		61,670
Benefit payments, including refunds of employee contributions		(24,140)
Other (Net Transfer)		(1,385)
Net change in plan fiduciary net position	$	131,795
Plan fiduciary net position - beginning		975,233
Plan fiduciary net position - ending		1,107,028
Net pension liability (asset) - ending	$	(55,050)
Plan fiduciary net position as a percentage of the total pension liability		105.23%
Covered valuation payroll	$	779,504
Net pension liability as a percentage of covered valuation payroll		-7.06%

OTHER SUPPLEMENTARY INFORMATION

HENRY COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
November 30, 2015

		Special		
	Totals	**Federal Aid Matching Fund**	**County Joint Bridge Fund**	**Motor Fuel Tax Fund**
ASSETS				
Cash and investments	$ 8,789,552	$ 704,611	$ 1,586,880	$ 1,922,287
Receivables:				
Accounts	224,052	-	-	-
Property tax	2,047,451	240,000	260,000	-
Other taxes	374,670	555	602	371,239
Loans	728,933	-	-	-
Total assets	$ 12,164,658	$ 945,166	$ 1,847,482	$ 2,293,526
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 258,760	$ -	$ 18,585	$ 47,423
Accrued expenses	1,871	-	-	-
Due to other funds	59,610	-	-	-
Unearned revenues	53,163	-	-	-
Total liabilities	$ 373,404	$ -	$ 18,585	$ 47,423
DEFERRED INFLOWS OF RESOURCES				
Deferred property taxes	$ 2,047,451	$ 240,000	$ 260,000	$ -
Total liabilities and deferred inflows of resources	$ 2,420,855	$ 240,000	$ 278,585	$ 47,423
FUND BALANCES				
Restricted	$ 9,348,095	$ 705,166	$ 1,568,897	$ 2,246,103
Assigned for capital building	447,595	-	-	-
Unassigned	(51,887)	-	-	-
Total fund balances	$ 9,743,803	$ 705,166	$ 1,568,897	$ 2,246,103
Total liabilities, deferred inflows of resources, and fund balances	$ 12,164,658	$ 945,166	$ 1,847,482	$ 2,293,526

Revenue Funds					
Windtower Highway Restoration Fund	FICA Fund	Mentally Deficient Persons Fund	708 Mental Health Fund	Veterans' Assistance Commission Fund	Extension Fund
$ -	$ 378,716	$ -	$ 164,536	$ 54,046	$ -
-	-	-	-	-	-
-	846,396	152,796	397,353	71,776	79,130
-	1,914	360	-	-	-
-	-	-	-	-	-
$ -	$ 1,227,026	$ 153,156	$ 561,889	$ 125,822	$ 79,130
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -
$ -	$ 846,396	$ 152,796	$ 397,353	$ 71,776	$ 79,130
$ -	$ 846,396	$ 152,796	$ 397,353	$ 71,776	$ 79,130
$ -	$ 380,630	$ 360	$ 164,536	$ 54,046	$ -
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ 380,630	$ 360	$ 164,536	$ 54,046	$ -
$ -	$ 1,227,026	$ 153,156	$ 561,889	$ 125,822	$ 79,130

(Continued)

HENRY COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
November 30, 2015

	Special			
	State's Attorney Forfeited Drug Fund	**Circuit Clerk Op/Admin Fund**	**Animal Control Fund**	**Vital Records Automation Fund**
ASSETS				
Cash and investments	$ 43,705	$ 61,380	$ 68,962	$ 25,274
Receivables:				
Accounts	-	-	-	-
Property tax	-	-	-	-
Other taxes	-	-	-	-
Loans	-	-	-	-
Total assets	$ 43,705	$ 61,380	$ 68,962	$ 25,274
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 11,764	$ -	$ -	$ -
Accrued expenses	-	-	211	-
Due to other funds	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	$ 11,764	$ -	$ 211	$ -
DEFERRED INFLOWS OF RESOURCES				
Deferred property taxes	$ -	$ -	$ -	$ -
Total liabilities and deferred inflows of resources	$ 11,764	$ -	$ 211	$ -
FUND BALANCES				
Restricted	$ 31,941	$ 61,380	$ 68,751	$ 25,274
Assigned for capital building	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	$ 31,941	$ 61,380	$ 68,751	$ 25,274
Total liabilities, deferred inflows of resources, and fund balances	$ 43,705	$ 61,380	$ 68,962	$ 25,274

Revenue Funds					
Court Security System Fund	Probation Service Fees Fund	Treasurer Automation Fund	Sheriff's Drug Fund	Law Library Fund	Circuit Clerk Trust Fund
$ -	$ 881,208	$ 71,677	$ 65,881	$ -	$ 142,203
7,240	9,834	-	314	2,016	14,650
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 7,240	$ 891,042	$ 71,677	$ 66,195	$ 2,016	$ 156,853
$ -	$ -	$ -	$ -	$ 1,832	$ -
315	-	-	-	-	-
36,474	-	-	-	12,783	-
-	-	-	-	-	-
$ 36,789	$ -	$ -	$ -	$ 14,615	$ -
$ -	$ -	$ -	$ -	$ -	$ -
$ 36,789	$ -	$ -	$ -	$ 14,615	$ -
$ -	$ 891,042	$ 71,677	$ 66,195	$ -	$ 156,853
-	-	-	-	-	-
(29,549)	-	-	-	(12,599)	-
$ (29,549)	$ 891,042	$ 71,677	$ 66,195	$ (12,599)	$ 156,853
$ 7,240	$ 891,042	$ 71,677	$ 66,195	$ 2,016	$ 156,853

HENRY COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
November 30, 2015

	Circuit Clerk Court Automation Fund	Recorder Automation Fund	Court Document Storage Fund	Special Orion Law Enforcement Fund
ASSETS				
Cash and investments	$ 115,974	$ 105,432	$ 424,629	$ -
Receivables:				
Accounts	8,954	-	8,977	-
Property tax	-	-	-	-
Other taxes	-	-	-	-
Loans	-	-	-	-
Total assets	$ 124,928	$ 105,432	$ 433,606	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ -	$ 4,851	$ -	$ -
Accrued expenses	180	-	140	445
Due to other funds	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	$ 180	$ 4,851	$ 140	$ 445
DEFERRED INFLOWS OF RESOURCES				
Deferred property taxes	$ -	$ -	$ -	$ -
Total liabilities and deferred inflows of resources	$ 180	$ 4,851	$ 140	$ 445
FUND BALANCES				
Restricted	$ 124,748	$ 100,581	$ 433,466	$ -
Assigned for capital building	-	-	-	-
Unassigned	-	-	-	(445)
Total fund balances	$ 124,748	$ 100,581	$ 433,466	$ (445)
Total liabilities, deferred inflows of resources, and fund balances	$ 124,928	$ 105,432	$ 433,606	$ -

Revenue Funds					
Revolving Loan Fund	Cambridge Law Enforcement Fund	Sheriff's Crime Lab Fund	Capital Building Fund	Solid Waste Management Fund	Soil Survey Fund
$ 405,355	$ -	$ 42,879	$ 442,595	$ 57,279	$ 134,377
-	-	162	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
728,933	-	-	-	-	-
$ 1,134,288	$ -	$ 43,041	$ 442,595	$ 57,279	$ 134,377
$ -	$ -	$ -	$ -	$ -	$ -
-	204	-	-	-	376
1,263	6,230	-	-	-	-
-	-	-	-	-	-
$ 1,263	$ 6,434	$ -	$ -	$ -	$ 376
$ -	$ -	$ -	$ -	$ -	$ -
$ 1,263	$ 6,434	$ -	$ -	$ -	$ 376
$ 1,133,025	$ -	$ 43,041	$ -	$ 57,279	$ 134,001
-	-	-	442,595	-	-
-	(6,434)	-	-	-	-
$ 1,133,025	$ (6,434)	$ 43,041	$ 442,595	$ 57,279	$ 134,001
$ 1,134,288	$ -	$ 43,041	$ 442,595	$ 57,279	$ 134,377

HENRY COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
November 30, 2015

	Special		
	DUI Equipment Fund	**Community Programs Fund**	**Camera Account**
ASSETS			
Cash and investments	$ 50,142	$ 10,517	$ 2,353
Receivables:			
Accounts	1,188	-	-
Property tax	-	-	-
Other taxes	-	-	-
Loans	-	-	-
Total assets	$ 51,330	$ 10,517	$ 2,353
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ -	$ -	$ -
Accrued expenses	-	-	-
Due to other funds	-	-	-
Unearned revenues	-	-	-
Total liabilities	$ -	$ -	$ -
DEFERRED INFLOWS OF RESOURCES			
Deferred property taxes	$ -	$ -	$ -
Total liabilities and deferred inflows of resources	$ -	$ -	$ -
FUND BALANCES			
Restricted	$ 51,330	$ 10,517	$ 2,353
Assigned for capital building	-	-	-
Unassigned	-	-	-
Total fund balances	$ 51,330	$ 10,517	$ 2,353
Total liabilities, deferred inflows of resources, and fund balances	$ 51,330	$ 10,517	$ 2,353

Revenue Funds					
Sheriff Drug Enforcement Fund	Coroner Equipment Grant	Property/ Building Fund	Election Assistance Grant	Coroner Fees Fund	Federal Forfeited Drug Fund
$ 65,286	$ 14,931	$ 5,000	$ 1,356	$ -	$ 83,990
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 65,286	$ 14,931	$ 5,000	$ 1,356	$ -	$ 83,990
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	2,860	-
-	-	-	-	-	53,163
$ -	$ -	$ -	$ -	$ 2,860	$ 53,163
$ -	$ -	$ -	$ -	$ -	$ -
$ -	$ -	$ -	$ -	$ 2,860	$ 53,163
$ 65,286	$ 14,931	$ -	$ 1,356	$ -	$ 30,827
-	-	5,000	-	-	-
-	-	-	-	(2,860)	-
$ 65,286	$ 14,931	$ 5,000	$ 1,356	$ (2,860)	$ 30,827
$ 65,286	$ 14,931	$ 5,000	$ 1,356	$ -	$ 83,990

HENRY COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
November 30, 2015

	Special		
	Police Vehicle Fund	**Organized Crime Drug Fund**	**County Pet Population Fund**
ASSETS			
Cash and investments	$ 18,223	$ -	$ 216
Receivables:			
Accounts	420	-	-
Property tax	-	-	-
Other taxes	-	-	-
Loans	-	-	-
Total assets	$ 18,643	$ -	$ 216
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ -	$ -	$ -
Accrued expenses	-	-	-
Due to other funds	-	-	-
Unearned revenues	-	-	-
Total liabilities	$ -	$ -	$ -
DEFERRED INFLOWS OF RESOURCES			
Deferred property taxes	$ -	$ -	$ -
Total liabilities and deferred inflows of resources	$ -	$ -	$ -
FUND BALANCES			
Restricted	$ 18,643	$ -	$ 216
Assigned for capital building	-	-	-
Unassigned	-	-	-
Total fund balances	$ 18,643	$ -	$ 216
Total liabilities, deferred inflows of resources, and fund balances	$ 18,643	$ -	$ 216

Revenue Funds				
Sheriff Off-Duty Fund	State's Attorney Money Laundering Fund	State's Attorney Records Automation Fund	Public Transportation Grant Fund	Debt Service Fund
$ 4,611	$ 79,289	$ 4,729	$ 51,618	$ 497,405
374	-	-	169,923	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
$ 4,985	$ 79,289	$ 4,729	$ 221,541	$ 497,405
$ -	$ 4,382	$ -	$ 169,923	$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
$ -	$ 4,382	$ -	$ 169,923	$ -
$ -	$ -	$ -	$ -	$ -
$ -	$ 4,382	$ -	$ 169,923	$ -
$ 4,985	$ 74,907	$ 4,729	$ 51,618	$ 497,405
-	-	-	-	-
-	-	-	-	-
$ 4,985	$ 74,907	$ 4,729	$ 51,618	$ 497,405
$ 4,985	$ 79,289	$ 4,729	$ 221,541	$ 497,405

HENRY COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2015

		Special		
	Totals	**Federal Aid Matching Fund**	**County Joint Bridge Fund**	**Motor Fuel Tax Fund**
REVENUES				
Taxes:				
Property	$ 1,896,608	$ 229,491	$ 249,444	$ -
Replacement	87,993	14,350	15,632	-
Fines and fees	443,967	-	-	-
Intergovernmental	1,846,423	-	-	1,063,412
Charges for services	962,884	-	93,941	-
Investment income	56,291	1,692	8,365	7,091
Miscellaneous	14,462	-	-	-
Total revenues	$ 5,308,628	$ 245,533	$ 367,382	$ 1,070,503
EXPENDITURES				
Current:				
General government	$ 448,338	$ -	$ -	$ -
Public Safety	866,236	-	-	-
Education	139,110	-	-	-
Judiciary	406,042	-	-	-
Highways and streets	2,245,838	222,453	253,632	628,837
Health	470,115	-	-	-
Capital expenditures	300,531	-	-	-
Debt service:				
Principal	488,690	-	-	-
Interest	35,460	-	-	-
Total expenditures	$ 5,400,360	$ 222,453	$ 253,632	$ 628,837
Excess (deficiency) of revenues over (under) expenditures	$ (91,732)	$ 23,080	$ 113,750	$ 441,666
OTHER FINANCING SOURCES (USES)				
Transfers in	$ 1,313,380	$ -	$ -	$ -
Transfers out	(742,742)	-	-	-
Total other financing sources (uses)	$ 570,638	$ -	$ -	$ -
Net change in fund balances	$ 478,906	$ 23,080	$ 113,750	$ 441,666
FUND BALANCES – Beginning	9,264,897	682,086	1,455,147	1,804,437
FUND BALANCES – Ending	$ 9,743,803	$ 705,166	$ 1,568,897	$ 2,246,103

Revenue Funds					
Windtower Highway Restoration Fund	FICA Fund	Mentally Deficient Persons Fund	708 Mental Health Fund	Veterans' Assistance Commission Fund	Extension Fund
$ -	$ 824,829	$ 101,442	$ 360,026	$ 62,361	$ 69,015
-	51,631	6,380	-	-	-
-	-	-	-	-	-
-	66,484	-	-	-	-
-	-	-	-	-	-
1,212	1,147	30	450	233	13
-	-	-	-	-	-
$ 1,212	$ 944,091	$ 107,852	$ 360,476	$ 62,594	$ 69,028
$ -	$ 74,344	$ -	$ -	$ 47,678	$ -
-	253,769	-	-	-	-
-	70,082	-	-	-	69,028
-	109,912	-	-	-	-
577,917	58,003	-	-	-	-
-	-	108,762	361,353	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 577,917	$ 566,110	$ 108,762	$ 361,353	$ 47,678	$ 69,028
$ (576,705)	$ 377,981	$ (910)	$ (877)	$ 14,916	$ -
$ -	$ -	$ -	$ -	$ -	$ -
-	(233,619)	-	-	-	-
$ -	$ (233,619)	$ -	$ -	$ -	$ -
$ (576,705)	$ 144,362	$ (910)	$ (877)	$ 14,916	$ -
576,705	236,268	1,270	165,413	39,130	-
$ -	$ 380,630	$ 360	$ 164,536	$ 54,046	$ -

(Continued)

HENRY COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2015

				Special
	State's Attorney Forfeited Drug Fund	**Circuit Clerk Op/Admin Fund**	**Animal Control Fund**	**Vital Records Automation Fund**
REVENUES				
Taxes:				
Property	$ -	$ -	$ -	$ -
Replacement	-	-	-	-
Fines and fees	38,916	7,505	92,710	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	7,426
Investment income	241	58	-	167
Miscellaneous	-	-	-	-
Total revenues	$ 39,157	$ 7,563	$ 92,710	$ 7,593
EXPENDITURES				
Current:				
General government	$ -	$ -	$ -	$ 8,701
Public Safety	33,321	-	81,845	-
Education	-	-	-	-
Judiciary	-	1,212	-	-
Highways and streets	-	-	-	-
Health	-	-	-	-
Capital expenditures	17,739	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	$ 51,060	$ 1,212	$ 81,845	$ 8,701
Excess (deficiency) of revenues over (under) expenditures	$ (11,903)	$ 6,351	$ 10,865	$ (1,108)
OTHER FINANCING SOURCES (USES)				
Transfers in	$ -	$ -	$ -	$ -
Transfers out	-	-	-	-
Total other financing sources (uses)	$ -	$ -	$ -	$ -
Net change in fund balances	$ (11,903)	$ 6,351	$ 10,865	$ (1,108)
FUND BALANCES – Beginning	43,844	55,029	57,886	26,382
FUND BALANCES – Ending	$ 31,941	$ 61,380	$ 68,751	$ 25,274

Revenue Funds					
Court Security System Fund	Probation Service Fund	Treasure Automation Fund	Sheriff's Drug Fund	Law Library Fund	Circuit Clerk Trust Fund
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	4,045	-	43,559
-	-	-	-	-	1,701
94,014	130,420	10,955	-	40,466	-
-	-	417	384	-	266
-	-	-	-	-	-
$ 94,014	$ 130,420	$ 11,372	$ 4,429	$ 40,466	$ 45,526
$ 106,433	$ -	$ 8,050	$ -	$ -	$ -
-	98,485	-	1,512	-	-
-	-	-	-	-	-
-	-	-	-	28,267	5,872
-	-	-	-	-	-
-	-	-	-	-	-
-	42,917	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 106,433	$ 141,402	$ 8,050	$ 1,512	$ 28,267	$ 5,872
$ (12,419)	$ (10,982)	$ 3,322	$ 2,917	$ 12,199	$ 39,654
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -
$ (12,419)	$ (10,982)	$ 3,322	$ 2,917	$ 12,199	$ 39,654
(17,130)	902,024	68,355	63,278	(24,798)	117,199
$ (29,549)	$ 891,042	$ 71,677	$ 66,195	$ (12,599)	$ 156,853

(Continued)

HENRY COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2015

	Circuit Clerk Court Automation Fund	Recorder Automation Fund	Court Document Storage Fund	Special Orion Law Enforcement Fund
REVENUES				
Taxes:				
Property	$ -	$ -	$ -	$ -
Replacement	-	-	-	-
Fines and fees	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	115,220	84,224	114,836	173,760
Investment income	635	690	2,470	-
Miscellaneous	-	-	-	-
Total revenues	$ 115,855	$ 84,914	$ 117,306	$ 173,760
EXPENDITURES				
Current:				
General government	$ -	$ -	$ -	$ -
Public Safety	-	-	-	188,872
Education	-	-	-	-
Judiciary	93,641	79,517	87,621	-
Highways and streets	-	-	-	-
Health	-	-	-	-
Capital expenditures	-	-	-	-
Debt service:				
Principal	-	28,690	-	-
Interest	-	2,270	-	-
Total expenditures	$ 93,641	$ 110,477	$ 87,621	$ 188,872
Excess (deficiency) of revenues over (under) expenditures	$ 22,214	$ (25,563)	$ 29,685	$ (15,112)
OTHER FINANCING SOURCES (USES)				
Transfers in	$ -	$ -	$ -	$ -
Transfers out	-	-	-	-
Total other financing sources (uses)	$ -	$ -	$ -	$ -
Net change in fund balances	$ 22,214	$ (25,563)	$ 29,685	$ (15,112)
FUND BALANCES – Beginning	102,534	126,144	403,781	14,667
FUND BALANCES – Ending	$ 124,748	$ 100,581	$ 433,466	$ (445)

Revenue Funds					
Revolving Loan Fund	Cambridge Law Enforcement Fund	Sheriff's Crime Lab Fund	Capital Building Fund	Solid Waste Management Fund	Soil Survey Fund
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	2,552	-	-	205,692
-	-	-	40,960	-	-
-	83,171	-	-	13,045	-
28,738	-	280	-	284	-
-	-	-	-	-	-
$ 28,738	$ 83,171	$ 2,832	$ 40,960	$ 13,329	$ 205,692
$ -	$ -	$ -	$ 4,789	$ -	$ 198,267
-	80,146	6,541	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	173,875	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ 80,146	$ 6,541	$ 178,664	$ -	$ 198,267
$ 28,738	$ 3,025	$ (3,709)	$ (137,704)	$ 13,329	$ 7,425
$ -	$ -	$ -	$ 327,000	$ -	$ -
(15,933)	-	-	(493,190)	-	-
$ (15,933)	$ -	$ -	$ (166,190)	$ -	$ -
$ 12,805	$ 3,025	$ (3,709)	$ (303,894)	$ 13,329	$ 7,425
1,120,220	(9,459)	46,750	746,489	43,950	126,576
$ 1,133,025	$ (6,434)	$ 43,041	$ 442,595	$ 57,279	$ 134,001

(Continued)

HENRY COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2015

	Special		
	DUI Equipment Fund	**Community Programs Fund**	**Camera Account**
REVENUES			
Taxes:			
Property	$ -	$ -	$ -
Replacement	-	-	-
Fines and fees	12,318	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Investment income	297	61	15
Miscellaneous	-	1,326	-
Total revenues	$ 12,615	$ 1,387	$ 15
EXPENDITURES			
Current:			
General government	$ -	$ 76	$ -
Public Safety	9,224	-	222
Education	-	-	-
Judiciary	-	-	-
Highways and streets	-	-	-
Health	-	-	-
Capital expenditures	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	$ 9,224	$ 76	$ 222
Excess (deficiency) of revenues over (under) expenditures	$ 3,391	$ 1,311	$ (207)
OTHER FINANCING SOURCES (USES)			
Transfers in	$ -	$ -	$ -
Transfers out	-	-	-
Total other financing sources (uses)	$ -	$ -	$ -
Net change in fund balances	$ 3,391	$ 1,311	$ (207)
FUND BALANCES – Beginning	47,939	9,206	2,560
FUND BALANCES – Ending	$ 51,330	$ 10,517	$ 2,353

Revenue Funds					
Sheriff Drug Enforcement Fund	Coroner Equipment Grant	Property/ Building Fund	Election Assistance Grant	Coroner Fees Fund	Federal Forfeited Drug Fund
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
7,668	-	-	-	9,951	-
-	4,334	-	-	-	107,877
-	-	-	-	-	-
131	80	-	8	40	242
-	-	-	-	-	-
$ 7,799	$ 4,414	$ -	$ 8	$ 9,991	$ 108,119
$ -	$ -	$ -	$ -	$ -	$ -
4,112	1,851	-	-	18,324	41,877
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	66,000
-	-	-	-	-	-
-	-	-	-	-	-
$ 4,112	$ 1,851	$ -	$ -	$ 18,324	$ 107,877
$ 3,687	$ 2,563	$ -	$ 8	$ (8,333)	$ 242
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -
$ 3,687	$ 2,563	$ -	$ 8	$ (8,333)	$ 242
61,599	12,368	5,000	1,348	5,473	30,585
$ 65,286	$ 14,931	$ 5,000	$ 1,356	$ (2,860)	$ 30,827

(Continued)

HENRY COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2015

	Special		
	Police Vehicle Fund	**Organized Crime Drug Fund**	**County Pet Population Fund**
REVENUES			
Taxes:			
Property	$ -	$ -	$ -
Replacement	-	-	-
Fines and fees	4,647	-	10,460
Intergovernmental	-	-	-
Charges for services	-	-	-
Investment income	235	-	-
Miscellaneous	-	1,265	-
Total revenues	$ 4,882	$ 1,265	$ 10,460
EXPENDITURES			
Current:			
General government	$ -	$ -	$ -
Public Safety	110	-	12,305
Education	-	-	-
Judiciary	-	-	-
Highways and streets	-	-	-
Health	-	-	-
Capital expenditures	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	$ 110	$ -	$ 12,305
Excess (deficiency) of revenues over (under) expenditures	$ 4,772	$ 1,265	$ (1,845)
OTHER FINANCING SOURCES (USES)			
Transfers in	$ -	$ -	$ -
Transfers out	-	-	-
Total other financing sources (uses)	$ -	$ -	$ -
Net change in fund balances	$ 4,772	$ 1,265	$ (1,845)
FUND BALANCES – Beginning	13,871	(1,265)	2,061
FUND BALANCES – Ending	$ 18,643	$ -	$ 216

Revenue Funds				
Sheriff Off-Duty Work Fund	State's Attorney Money Laundering Fund	State's Attorney Records Automation Fund	Public Transportation Grant Fund	Debt Service Fund
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	-	3,944	-	-
4,791	51,868	-	504,996	-
1,406	-	-	-	-
27	170	-	119	3
-	-	-	11,871	-
$ 6,224	$ 52,038	$ 3,944	$ 516,986	$ 3
$ -	$ -	$ -	$ -	$ -
5,931	25,289	2,500	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	504,996	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	460,000
-	-	-	-	33,190
$ 5,931	$ 25,289	$ 2,500	$ 504,996	$ 493,190
$ 293	$ 26,749	$ 1,444	$ 11,990	$ (493,187)
$ -	$ -	$ -	$ -	$ 986,380
-	-	-	-	-
$ -	$ -	$ -	$ -	$ 986,380
$ 293	$ 26,749	$ 1,444	$ 11,990	$ 493,193
4,692	48,158	3,285	39,628	4,212
$ 4,985	$ 74,907	$ 4,729	$ 51,618	$ 497,405

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FEDERAL AID MATCHING FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Taxes:			
Property	$ 230,000	$ 229,491	$ (509)
Replacement	12,000	14,350	2,350
Investment income	1,200	1,692	492
Total revenues	$ 243,200	$ 245,533	$ 2,333
EXPENDITURES			
Current:			
Engineering	$ 3,000	$ -	$ 3,000
Highway construction	436,250	222,453	213,797
Total expenditures	$ 439,250	$ 222,453	$ 216,797
Excess (deficiency) of revenues over (under) expenditures	$ (196,050)	$ 23,080	$ 219,130
FUND BALANCE – Beginning		682,086	
FUND BALANCE – Ending		$ 705,166	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
COUNTY JOINT BRIDGE FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Taxes:			
Property	$ 250,000	$ 249,444	$ (556)
Replacement	15,000	15,632	632
Intergovernmental	1,400,000	-	(1,400,000)
Charges for services	150,000	93,941	(56,059)
Investment income	7,500	8,365	865
Total revenues	$ 1,822,500	$ 367,382	$ (1,455,118)
EXPENDITURES			
Current:			
Bridge construction	$ 1,990,000	$ 249,299	$ 1,740,701
Engineering expense	40,000	4,333	35,667
Total expenditures	$ 2,030,000	$ 253,632	$ 1,776,368
Excess (deficiency) of revenues over (under) expenditures	$ (207,500)	$ 113,750	$ 321,250
FUND BALANCE – Beginning		1,455,147	
FUND BALANCE – Ending		$ 1,568,897	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MOTOR FUEL TAX FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Intergovernmental	$ 1,100,000	$ 1,007,408	$ (92,592)
Salary reimbursement	56,004	56,004	-
Investment income	7,000	7,091	91
Total revenues	$ 1,163,004	$ 1,070,503	$ (92,501)
EXPENDITURES			
Current:			
Salaries	$ 112,008	$ 112,008	$ -
Insurance	50,441	50,022	419
Employer's IMRF	39,471	39,127	344
Superintendent's expenses	2,500	1,631	869
Highway maintenance	1,000,000	426,049	573,951
Total expenditures	$ 1,204,420	$ 628,837	$ 575,583
Excess (deficiency) of revenues over (under) expenditures	$ (41,416)	$ 441,666	$ 483,082
FUND BALANCE – Beginning		1,804,437	
FUND BALANCE – Ending		$ 2,246,103	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
WINDTOWER HIGHWAY RESTORATION
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Investment income	$ -	$ 1,212	$ 1,212
Total revenues	$ -	$ 1,212	$ 1,212
EXPENDITURES			
Current:			
Maintenance	$ 200,000	$ 577,917	$ (377,917)
Total expenditures	$ 200,000	$ 577,917	$ (377,917)
Deficiency of revenues under expenditures	$ (200,000)	$ (576,705)	$ (376,705)
FUND BALANCE – Beginning		576,705	
FUND BALANCE – Ending		$ -	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FICA FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Taxes:			
Property	$ 827,007	$ 824,829	$ (2,178)
Replacement	47,170	51,631	4,461
Intergovernmental	58,038	66,484	8,446
Investment income	750	1,147	397
Total revenues	$ 932,965	$ 944,091	$ 11,126
EXPENDITURES			
Current:			
Employer's FICA	$ 817,294	$ 566,110	$ 251,184
Excess of revenues over expenditures	$ 115,671	$ 377,981	$ 262,310
OTHER FINANCING USES			
Transfers out	$ -	$ (233,619)	$ (233,619)
Net change in fund balances	$ 115,671	$ 144,362	$ 28,691
FUND BALANCE – Beginning		236,268	
FUND BALANCE – Ending		$ 380,630	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MENTALLY DEFICIENT PERSONS FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Taxes:			
Property	$ 100,940	$ 101,442	$ 502
Replacement	5,797	6,380	583
Investment income	10	30	20
Total revenues	$ 106,747	$ 107,852	$ 1,105
EXPENDITURES			
Current:			
Mental health	$ 106,000	$ 108,762	$ (2,762)
Excess (deficiency) of revenues over (under) expenditures	$ 747	$ (910)	$ (1,657)
FUND BALANCE – Beginning		1,270	
FUND BALANCE – Ending		$ 360	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
708 MENTAL HEALTH FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Property taxes	$ 360,533	$ 360,026	$ (507)
Investment income	300	450	150
Total revenues	$ 360,833	$ 360,476	$ (357)
EXPENDITURES			
Current:			
Mental health	$ 360,353	$ 361,353	$ (1,000)
Excess (deficiency) of revenues over (under) expenditures	$ 480	$ (877)	$ (1,357)
FUND BALANCE – Beginning		165,413	
FUND BALANCE – Ending		$ 164,536	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
VETERANS' ASSISTANCE COMMISSION FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Property taxes	$ 61,806	$ 62,361	$ 555
Investment income	100	233	133
Total revenues	$ 61,906	$ 62,594	$ 688
EXPENDITURES			
Current:			
Supplies	$ 350	$ 185	$ 165
Contractual service	26,269	24,390	1,879
Other service and charges	35,157	23,103	12,054
Total expenditures	$ 61,776	$ 47,678	$ 14,098
Excess of revenues over expenditures	$ 130	$ 14,916	$ 14,786
FUND BALANCE – Beginning		39,130	
FUND BALANCE – Ending		$ 54,046	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
EXTENSION FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Property taxes	$ 69,168	$ 69,015	$ (153)
Investment income	30	13	(17)
Total revenues	$ 69,198	$ 69,028	$ (170)
EXPENDITURES			
Current:			
Extension	$ 69,130	$ 69,028	$ 102
Excess (deficiency) of revenues over (under) expenditures	$ 68	$ -	$ (68)
FUND BALANCE – Beginning		-	
FUND BALANCE – Ending		$ -	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
STATE'S ATTORNEY FORFEITED DRUG FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Fines and fees	$ 9,700	$ 38,916	$ 29,216
Investment income	300	241	(59)
Total revenues	$ 10,000	$ 39,157	$ 29,157
EXPENDITURES			
Current - education:			
Office supplies	$ 2,500	$ 2,043	$ 457
Other service and charges	9,300	3,661	5,639
Equipment	20,000	45,356	(25,356)
Total expenditures	$ 31,800	$ 51,060	$ (19,260)
Excess (deficiency) of revenues over (under) expenditures	$ (21,800)	$ (11,903)	$ 9,897
FUND BALANCE – Beginning		43,844	
FUND BALANCE – Ending		$ 31,941	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ANIMAL CONTROL FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Fines and fees	$ 102,584	$ 92,710	$ (9,874)
EXPENDITURES			
Current - public safety:			
Officer salary	$ 33,902	$ 34,037	$ (135)
Staff salaries	20,176	20,077	99
Longevity	100	220	(120)
Life and health insurance	12,934	12,933	1
Employer's FICA and IMRF	10,020	329	9,691
Office supplies	4,000	3,370	630
Uniforms	400	336	64
Contractual service	300	250	50
Travel and meeting	4,300	81	4,219
Education and training	300	80	220
Fuel and power	2,000	4,265	(2,265)
Water	150	107	43
Telephone	1,250	757	493
Postage	2,700	2,843	(143)
Dues	120	105	15
Maintenance	500	457	43
Laboratory expense	200	175	25
Veterinary assistance	600	634	(34)
Dead animal claims	500	-	500
Animal disposal	300	111	189
Other service and charges	1,050	625	425
Building	200	53	147
Total expenditures	$ 96,002	$ 81,845	$ 14,157
Excess of revenues over expenditures	$ 6,582	$ 10,865	$ 4,283
FUND BALANCE – Beginning		57,886	
FUND BALANCE – Ending		$ 68,751	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
VITAL RECORDS AUTOMATION FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Charges for services	$ 6,870	$ 7,426	$ 556
Investment income	80	167	87
Total revenues	$ 6,950	$ 7,593	$ 643
EXPENDITURES			
Current - general government:			
Contractual service	$ 5,680	$ 6,474	$ (794)
Death certificate surcharge	1,000	852	148
Domestic violence surcharge	1,000	1,375	(375)
Total expenditures	$ 7,680	$ 8,701	$ (1,021)
Deficiency of revenues under expenditures	$ (730)	$ (1,108)	$ (378)
FUND BALANCE – Beginning		26,382	
FUND BALANCE – Ending		$ 25,274	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
COURT SECURITY SYSTEM FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Charges for services	$ 84,000	$ 94,014	$ 10,014
Investment income	25	-	(25)
Total revenues	$ 84,025	$ 94,014	$ 9,989
EXPENDITURES			
Current - general government:			
Staff salaries	$ 50,689	$ 52,335	$ (1,646)
Part time salaries	28,400	30,455	(2,055)
Overtime	1,500	-	1,500
Life and health insurance	6,467	6,467	-
Employer's FICA	6,165	6,309	(144)
Employer's IMRF	10,343	9,774	569
Uniforms	600	952	(352)
Education and training	500	-	500
Equipment	1,000	141	859
Total expenditures	$ 105,664	$ 106,433	$ (769)
Excess (deficiency) of revenues over (under) expenditures	$ (21,639)	$ (12,419)	$ 9,220
FUND BALANCE – Beginning		(17,130)	
FUND BALANCE – Ending		$ (29,549)	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
PROBATION SERVICE FEES FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Charges for services:			
Substance abuse testing	$ 16,000	$ 15,571	$ (429)
Probation service fees	150,000	106,775	(43,225)
Electronic monitoring	8,000	2,350	(5,650)
Polygraph fees	1,500	1,562	62
Partner abuse intervention	500	140	(360)
Reimbursements	3,100	4,022	922
Total revenues	$ 179,100	$ 130,420	$ (48,680)
EXPENDITURES			
Current - general government:			
Office supplies	$ 4,600	$ 3,742	$ 858
Document preservation	10,000	6,826	3,174
Travel and meeting	2,000	1,036	964
Fuel expense	5,000	2,788	2,212
Education and training	5,500	5,221	279
Public relation/education	2,500	2,331	169
Partner abuse intervention group	2,500	26	2,474
Leads 2000	5,500	2,532	2,968
Postage	4,000	2,732	1,268
Dues	650	50	600
Service contracts	6,000	5,275	725
Maintenance	6,000	3,544	2,456
Juvenile psychological	1,350	695	655
Substance abuse testing	17,000	13,090	3,910
Sex offender evaluations	10,000	4,263	5,737
Medical tests	1,500	495	1,005
DNA collection fee	300	-	300
Victim impact panel program	2,000	425	1,575
Equipment	11,000	6,175	4,825
Reimbursements	15,000	-	15,000
Delinquency diversion program	7,500	3,112	4,388
Computer automation	85,000	77,044	7,956
Total expenditures	$ 204,900	$ 141,402	$ 63,498
Excess (deficiency) of revenues over (under) expenditures	$ (25,800)	$ (10,982)	$ 14,818
FUND BALANCE – Beginning		902,024	
FUND BALANCE – Ending		$ 891,042	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
TREASURER AUTOMATION FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Charges for services:			
Automation fees	$ 9,300	$ 10,955	$ 1,655
Investment income	200	417	217
Total revenues	$ 9,500	$ 11,372	$ 1,872
EXPENDITURES			
Current - general government:			
Staff salaries	$ 4,141	$ 4,021	$ 120
Part time salaries	2,000	586	1,414
Employer's FICA	407	346	61
Employer's IMRF	450	432	18
Equipment	600	1,491	(891)
Contingencies	500	1,174	(674)
Total expenditures	$ 8,098	$ 8,050	$ 48
Excess of revenues over expenditures	$ 1,402	$ 3,322	$ 1,920
FUND BALANCE – Beginning		68,355	
FUND BALANCE – Ending		$ 71,677	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
SHERIFF'S DRUG FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Fines and fees:			
Street value fines	$ 7,000	$ 4,045	$ (2,955)
Investment income	500	384	(116)
Total revenues	$ 7,500	$ 4,429	$ (3,071)
EXPENDITURES			
Current - public safety:			
Office supplies	$ 100	$ -	$ 100
K9 expense	2,000	374	1,626
Equipment	-	987	(987)
Contingencies	5,100	151	4,949
Total expenditures	$ 7,200	$ 1,512	$ 5,688
Excess of revenues over expenditures	$ 300	$ 2,917	$ 2,617
FUND BALANCE – Beginning		63,278	
FUND BALANCE – Ending		$ 66,195	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
LAW LIBRARY FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Charges for services:			
Reimbursements	$ 9,975	$ 9,974	$ (1)
Law library fees	30,000	30,492	492
Total revenues	$ 39,975	$ 40,466	$ 491
EXPENDITURES			
Current - education:			
Law books and subscriptions	$ 8,400	$ 6,318	$ 2,082
Computer automation	18,500	21,949	(3,449)
Total expenditures	$ 26,900	$ 28,267	$ (1,367)
Excess (deficiency) of revenues over (under) expenditures	$ 13,075	$ 12,199	$ (876)
FUND BALANCE – Beginning		(24,798)	
FUND BALANCE – Ending		$ (12,599)	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CIRCUIT CLERK AUTOMATION FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Charges for services:			
Automation fees	$ 55,000	$ 115,220	$ 60,220
Investment income	800	635	(165)
Total revenues	$ 55,800	$ 115,855	$ 60,055
EXPENDITURES			
Current - general government:			
Staff salaries	$ 44,642	$ 44,460	$ 182
Longevity pay	870	1,190	(320)
Life and health insurance	13,000	12,685	315
Employer's FICA	3,425	3,431	(6)
Employer's IMRF	4,841	4,864	(23)
Office supplies	10,000	1,490	8,510
Travel and meeting	1,000	423	577
Telephone	2,000	1,742	258
Maintenance	20,000	9,617	10,383
Equipment	20,000	13,739	6,261
Total expenditures	$ 119,778	$ 93,641	$ 26,137
Excess (deficiency) of revenues over (under) expenditures	$ (63,978)	$ 22,214	$ 86,192
FUND BALANCE – Beginning		102,534	
FUND BALANCE – Ending		$ 124,748	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
RECORDER AUTOMATION FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Charges for services:			
Automation fees	$ 40,000	$ 32,133	$ (7,867)
Rural housing fund	-	52,091	52,091
Investment income	550	690	140
Total revenues	$ 40,550	$ 84,914	$ 44,364
EXPENDITURES			
Current - general government:			
Office supplies	$ 200	$ 5,205	$ (5,005)
Contractual service	40,000	7,488	32,512
Maintenance	4,500	4,490	10
Rural housing surcharge payment	-	62,334	(62,334)
Debt service:			
Principal	-	28,690	(28,690)
Interest	-	2,270	(2,270)
Total expenditures	$ 44,700	$ 110,477	$ (65,777)
Deficiency of revenues under expenditures	$ (4,150)	$ (25,563)	$ (21,413)
FUND BALANCE – Beginning		126,144	
FUND BALANCE – Ending		$ 100,581	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
COURT DOCUMENT STORAGE FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Charges for services:			
Court document storage fee	$ 55,000	$ 114,836	$ 59,836
Investment income	1,600	2,470	870
Total revenues	$ 56,600	$ 117,306	$ 60,706
EXPENDITURES			
Staff salaries	$ 35,375	$ 34,917	$ 458
Longevity	710	-	710
Part time salaries	11,565	8,709	2,856
Life and health insurance	6,467	6,467	-
Employer's FICA	3,600	3,325	275
Employer's IMRF	3,900	3,760	140
Office supplies	10,000	4,273	5,727
Travel and meeting	1,000	518	482
Service contracts	15,000	7,140	7,860
Equipment	30,000	18,512	11,488
Total expenditures	$ 117,617	$ 87,621	$ 29,996
Excess (deficiency) of revenues over (under) expenditures	$ (61,017)	$ 29,685	$ 90,702
FUND BALANCE – Beginning		403,781	
FUND BALANCE – Ending		$ 433,466	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ORION LAW ENFORCEMENT FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Charges for services	$ 189,556	$ 173,760	$ (15,796)
EXPENDITURES			
Current - public safety:			
Staff salaries	$ 104,596	$ 108,585	$ (3,989)
Part time salaries	1,000	6,035	(5,035)
Overtime	1,000	808	192
Holiday pay	4,828	4,920	(92)
Life and health insurance	12,934	12,933	1
Employer's FICA	9,213	8,122	1,091
Employer's IMRF	21,878	18,460	3,418
Unemployment insurance	669	690	(21)
Re-insurance reimbursement	7,138	4,777	2,361
Workers compensation	7,243	5,286	1,957
Office supplies	500	-	500
Uniforms	1,200	146	1,054
Education and training	1,000	150	850
Telephone	2,000	2,070	(70)
Service contracts	457	-	457
Maintenance	10,000	7,097	2,903
Administrative fees	800	800	-
Insurance	2,350	2,350	-
Contractual obligations	-	5,643	(5,643)
Equipment	500	-	500
Contingencies	250	-	250
Total expenditures	$ 189,556	$ 188,872	$ 684
Excess (deficiency) of revenues over (under) expenditures	$ -	$ (15,112)	$ (15,112)
FUND BALANCE – Beginning		14,667	
FUND BALANCE – Ending		$ (445)	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CAMBRIDGE LAW ENFORCEMENT FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Charges for services	$ 68,551	$ 83,171	$ 14,620
EXPENDITURES			
Current - public safety:			
Staff salaries	$ 49,494	$ 51,651	$ (2,157)
Overtime	1,500	2,241	(741)
Holiday pay	2,306	2,332	(26)
Life and health insurance	34	6,467	(6,433)
Employer's FICA	4,113	4,221	(108)
Employer's IMRF	10,649	10,171	478
Worker's compensation	-	2,741	(2,741)
Unemployment insurance	-	322	(322)
Total expenditures	$ 68,096	$ 80,146	$ (12,050)
Excess of revenues over expenditures	$ 455	$ 3,025	$ 2,570
FUND BALANCE – Beginning		(9,459)	
FUND BALANCE – Ending		$ (6,434)	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
SHERIFF'S CRIME LAB FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Fines and fees	$ 2,000	$ 2,552	$ 552
Investment income	250	280	30
Total revenues	$ 2,250	$ 2,832	$ 582
EXPENDITURES			
Current - public safety:			
Equipment	$ 5,000	$ 6,541	$ (1,541)
Deficiency of revenues under expenditures	$ (2,750)	$ (3,709)	$ (959)
FUND BALANCE – Beginning		46,750	
FUND BALANCE – Ending		$ 43,041	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CAPITAL BUILDING FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Intergovernmental	$ 39,500	$ 40,960	$ 1,460
Total revenues	$ 39,500	$ 40,960	$ 1,460
EXPENDITURES			
Current - general government:			
Improvements and fees	$ -	$ 4,789	$ (4,789)
Capital improvement	150,000	173,875	(23,875)
Total expenditures	$ 150,000	$ 178,664	$ (28,664)
Deficiency of revenues under expenditures	$ (110,500)	$ (137,704)	$ (27,204)
OTHER FINANCING SOURCES (USES)			
Transfers in	$ 820,190	$ 327,000	$ (493,190)
Transfers out	-	(493,190)	(493,190)
Total other financing sources (uses)	$ 820,190	$ (166,190)	$ (986,380)
Net change in fund balances	$ 709,690	$ (303,894)	$ (1,013,584)
FUND BALANCE – Beginning		746,489	
FUND BALANCE – Ending		$ 442,595	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
SOIL SURVEY FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Fees	$ 230,000	$ 205,692	$ (24,308)
EXPENDITURES			
Current - general government:			
Officer/department head salary	$ 34,964	$ 34,883	$ 81
Staff salaries	96,760	98,032	(1,272)
Longevity	1,345	1,345	-
Part time salaries	12,000	-	12,000
Life and health insurance	16,167	16,167	-
Employer's FICA	11,110	9,702	1,408
Employer's IMRF	14,482	13,751	731
Office supplies	1,000	1,130	(130)
Contractual services	-	122	(122)
Education and training	1,000	-	1,000
Postage	100	-	100
Maintenance	1,000	450	550
Computer system support	17,500	18,505	(1,005)
Computer automation	2,770	4,180	(1,410)
Total expenditures	$ 210,198	$ 198,267	$ 11,931
Excess (deficiency) of revenues over (under) expenditures	$ 19,802	$ 7,425	$ (12,377)
FUND BALANCE – Beginning		126,576	
FUND BALANCE – Ending		$ 134,001	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
DUI EQUIPMENT FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Fees	$ 4,700	$ 12,318	$ 7,618
Investment income	150	297	147
Total revenues	$ 4,850	$ 12,615	$ 7,765
EXPENDITURES			
Current - public safety:			
Equipment	$ 5,000	$ 9,224	$ (4,224)
Excess (deficiency) of revenues over (under) expenditures	$ (150)	$ 3,391	$ 3,541
FUND BALANCE – Beginning		47,939	
FUND BALANCE – Ending		$ 51,330	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
COMMUNITY PROGRAMS FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Investment income	$ 50	$ 61	$ 11
Contributions and donations	100	1,326	1,226
Total revenues	$ 150	$ 1,387	$ 1,237
EXPENDITURES			
Office supplies and contingencies	$ 600	$ 76	$ 524
Excess (deficiency) of revenues over (under) expenditures	$ (450)	$ 1,311	$ 1,761
FUND BALANCE – Beginning		9,206	
FUND BALANCE – Ending		$ 10,517	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CAMERA ACCOUNT
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Investment income	$ 40	$ 15	$ (25)
Total revenues	$ 40	$ 15	$ (25)
EXPENDITURES			
Office supplies	$ 500	$ 222	$ 278
Publication notices	50	-	50
Total expenditures	$ 550	$ 222	$ 328
Excess (deficiency) of revenues over (under) expenditures	$ (510)	$ (207)	$ 303
FUND BALANCE – Beginning		2,560	
FUND BALANCE – Ending		$ 2,353	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CORONER EQUIPMENT GRANT
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Intergovernmental	$ 4,625	$ 4,334	$ (291)
Investment income	50	80	30
Total revenues	$ 4,675	$ 4,414	$ (261)
EXPENDITURES			
Maintenance and equipment	$ 6,200	$ 1,851	$ 4,349
Excess (deficiency) of revenues over (under) expenditures	$ (1,525)	$ 2,563	$ 4,088
FUND BALANCE – Beginning		12,368	
FUND BALANCE – Ending		$ 14,931	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CORONER'S FEES FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Coroner's fees	$ 5,000	$ 9,951	$ 4,951
Investment income	-	40	40
Total revenues	$ 5,000	$ 9,991	$ 4,991
EXPENDITURES			
Current - public safety:			
Office supplies	$ 3,000	$ -	$ 3,000
Laboratory expense	-	4,905	(4,905)
Autopsies	-	11,715	(11,715)
Travel and meeting	-	1,704	(1,704)
Total expenditures	$ 3,000	$ 18,324	$ (15,324)
Excess (deficiency) of revenues over (under) expenditures	$ 2,000	$ (8,333)	$ (10,333)
FUND BALANCE – Beginning		5,473	
FUND BALANCE – Ending		$ (2,860)	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FEDERAL FORFEITED DRUG FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Intergovernmental	$ 14,900	$ 107,877	$ 92,977
Investment income	100	242	142
Total revenues	$ 15,000	$ 108,119	$ 93,119
EXPENDITURES			
Education and training	$ 7,500	$ -	$ 7,500
Equipment	7,500	107,877	(100,377)
Total expenditures	$ 15,000	$ 107,877	$ (92,877)
Excess (deficiency) of revenues over (under) expenditures	$ -	$ 242	$ 242
FUND BALANCE – Beginning		30,585	
FUND BALANCE – Ending		$ 30,827	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
HENRY COUNTY POLICE VEHICLE
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Fines and fees	$ 6,000	$ 4,647	$ (1,353)
Investment income	30	235	205
Total revenues	$ 6,030	$ 4,882	$ (1,148)
EXPENDITURES			
Automobile and equipment	$ 6,000	$ 110	$ 5,890
Excess of revenues over expenditures	$ 30	$ 4,772	$ 4,742
FUND BALANCE – Beginning		13,871	
FUND BALANCE – Ending		$ 18,643	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
COUNTY PET POPULATION
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Fines and fees	$ 11,000	$ 10,460	$ (540)
EXPENDITURES			
Adopted animal program reimbursements	$ 11,000	$ 12,305	$ (1,305)
Excess (deficiency) of revenues over (under) expenditures	$ -	$ (1,845)	$ (1,845)
FUND BALANCE – Beginning		2,061	
FUND BALANCE – Ending		$ 216	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
SHERIFF OFF-DUTY WORK FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Charges for services:			
Special detail reimbursement	$ 8,554	$ 1,406	$ (7,148)
Intergovernmental	5,000	4,791	(209)
Investment income	5	27	22
Total revenues	$ 13,559	$ 6,224	$ (7,335)
EXPENDITURES			
Current - public safety:			
Special detail pay	$ 5,000	$ 1,265	$ 3,735
Intergovernmental agreement	6,000	3,436	2,564
Employer's FICA	842	360	482
Employer's IMRF	2,182	870	1,312
Total expenditures	$ 14,024	$ 5,931	$ 8,093
Excess (deficiency) of revenues over (under) expenditures	$ (465)	$ 293	$ (15,428)
FUND BALANCE – Beginning		4,692	
FUND BALANCE – Ending		$ 4,985	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
STATES ATTORNEY MONEY LAUNDERING FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Intergovernmental	$ 19,800	$ 51,868	$ 32,068
Investment income	200	170	(30)
Total revenues	$ 20,000	$ 52,038	$ 32,038
EXPENDITURES			
Education and training	$ 5,000	$ 6,420	$ (1,420)
Equipment	15,000	18,869	(3,869)
Total expenditures	$ 20,000	$ 25,289	$ (5,289)
Excess (deficiency) of revenues over (under) expenditures	$ -	$ 26,749	$ 26,749
FUND BALANCE – Beginning		48,158	
FUND BALANCE – Ending		$ 74,907	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
STATES ATTORNEY RECORDS AUTOMATION
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Fees	$ 3,000	$ 3,944	$ 944
EXPENDITURES			
Maintenance	$ 3,000	$ 2,500	$ 500
Excess of revenues over expenditures	$ -	$ 1,444	$ 1,444
FUND BALANCE – Beginning		3,285	
FUND BALANCE – Ending		$ 4,729	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
PUBLIC TRANSPORTATION GRANT FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Intergovernmental	$ 518,758	$ 504,996	$ (13,762)
Investment income	250	119	(131)
Miscellaneous	40,000	11,871	(28,129)
Total revenues	$ 559,008	$ 516,986	$ (42,022)
EXPENDITURES			
Transportation grant	$ 518,758	$ 504,996	$ 13,762
Operating expense reimbursement	20,000	-	20,000
Total expenditures	$ 538,758	$ 504,996	$ 33,762
Excess (deficiency) of revenues over (under) expenditures	$ 20,250	$ 11,990	$ (8,260)
FUND BALANCE – Beginning		39,628	
FUND BALANCE – Ending		$ 51,618	

HENRY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Year Ended November 30, 2015

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Investment income	$ -	$ 3	$ 3
Total revenues	$ -	$ 3	$ 3
EXPENDITURES			
Debt service:			
Principal	$ 505,575	$ 460,000	$ 45,575
Interest	-	33,190	(33,190)
Total expenditures	$ 505,575	$ 493,190	$ 12,385
Excess (deficiency) of revenues over (under) expenditures	$ (505,575)	$ (493,187)	$ 12,388
OTHER FINANCING SOURCES (USES)			
Transfers in	-	986,380	986,380
Net change in fund balances	$ (505,575)	$ 493,193	$ 998,768
FUND BALANCE – Beginning		4,212	
FUND BALANCE – Ending		$ 497,405	

HENRY COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the Year Ended November 30, 2015

	Beginning Balances	Additions	Deductions	Ending Balances
TOTAL ALL AGENCY FUNDS				
ASSETS				
Cash and investments	$ 2,887,046	$ 83,510,418	$ 84,043,510	$ 2,353,954
Accounts receivable	120,989	590,890	120,989	590,890
Total assets	$ 3,008,035	$ 84,101,308	$ 84,164,499	$ 2,944,844
LIABILITIES				
Accounts payable	$ 4,452	$ 78,544	$ 4,452	$ 78,544
Due to others	3,003,583	84,022,764	84,160,047	2,866,300
Total liabilities	$ 3,008,035	$ 84,101,308	$ 84,164,499	$ 2,944,844
COUNTY COLLECTOR'S FUND				
ASSETS				
Cash and investments	$ 62,679	$ 75,790,494	$ 75,787,958	$ 65,215
LIABILITIES				
Due to others	$ 62,679	$ 75,790,494	$ 75,787,958	$ 65,215
DRAINAGE DISTRICT FUNDS				
ASSETS				
Cash and investments	$ 407,309	$ 340,826	$ 270,808	$ 477,327
LIABILITIES				
Due to others	$ 407,309	$ 340,826	$ 270,808	$ 477,327
TRUST FUND TO HEIRS				
ASSETS				
Cash and investments	$ 28,676	$ -	$ -	$ 28,676
LIABILITIES				
Due to others	$ 28,676	$ -	$ -	$ 28,676
STATE'S ATTORNEY'S OFFICE TRUST FUND				
ASSETS				
Cash and investments	$ 44,538	$ 93,922	$ 99,464	$ 38,996
LIABILITIES				
Due to others	$ 44,538	$ 93,922	$ 99,464	$ 38,996

(Continued)

HENRY COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the Year Ended November 30, 2015

	Beginning Balances	Additions	Deductions	Ending Balances
DELINQUENT TAX PROGRAM				
ASSETS				
Cash and investments	$ 3,884	$ 1,113	$ 1,218	$ 3,779
LIABILITIES				
Due to others	$ 3,884	$ 1,113	$ 1,218	$ 3,779
COUNTY CLERK				
ASSETS				
Cash and investments	$ 114,709	$ 1,115,247	$ 999,466	$ 230,490
LIABILITIES				
Due to others	$ 114,709	$ 1,115,247	$ 999,466	$ 230,490
CIRCUIT CLERK				
ASSETS				
Cash and investments	$ 1,059,207	$ 3,609,910	$ 3,733,487	$ 935,630
LIABILITIES				
Due to others	$ 1,059,207	$ 3,609,910	$ 3,733,487	$ 935,630
PRISONER COMMISSARY				
ASSETS				
Cash and investments	$ 122,318	$ 788,151	$ 792,156	$ 118,313
LIABILITIES				
Due to others	$ 122,318	$ 788,151	$ 792,156	$ 118,313
SHERIFF'S SPECIAL ACCOUNT				
ASSETS				
Cash and investments	$ 10	$ 8,000	$ 8,000	$ 10
LIABILITIES				
Due to others	$ 10	$ 8,000	$ 8,000	$ 10

(Continued)

HENRY COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the Year Ended November 30, 2015

	Beginning Balances	Additions	Deductions	Ending Balances
INDEMNITY				
ASSETS				
Cash and investments	$ 12,768	$ 3,518	$ 11,392	$ 4,894
LIABILITIES				
Due to others	$ 12,768	$ 3,518	$ 11,392	$ 4,894
TOWNSHIP BRIDGES				
ASSETS				
Cash and investments	$ 27,736	$ 636,447	$ 509,705	$ 154,478
Accounts receivable	4,970	-	4,970	-
Total assets	$ 32,706	$ 636,447	$ 514,675	$ 154,478
LIABILITIES				
Accounts payable	$ -	$ 60,504	$ -	$ 60,504
Due to others	32,706	575,943	514,675	93,974
Total liabilities	$ 32,706	$ 636,447	$ 514,675	$ 154,478
TOWNSHIP MOTOR FUEL TAX				
ASSETS				
Cash and investments	$ 812,738	$ 944,891	$ 1,641,969	$ 115,660
Accounts receivable	116,019	590,890	116,019	590,890
Total assets	$ 928,757	$ 1,535,781	$ 1,757,988	$ 706,550
LIABILITIES				
Accounts payable	$ 4,452	$ 18,040	$ 4,452	$ 18,040
Due to others	924,305	1,517,741	1,753,536	688,510
Total liabilities	$ 928,757	$ 1,535,781	$ 1,757,988	$ 706,550
SALE IN ERROR INTEREST				
ASSETS				
Cash and investments	$ 121,720	$ 21,900	$ 21,720	$ 121,900
LIABILITIES				
Due to others	$ 121,720	$ 21,900	$ 21,720	$ 121,900

(Continued)

HENRY COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the Year Ended November 30, 2015

	Beginning Balances	Additions	Deductions	Ending Balances
MOBILE HOME TAX				
ASSETS				
Cash and investments	$ 49,700	$ 39,744	$ 51,937	$ 37,507
LIABILITIES				
Due to others	$ 49,700	$ 39,744	$ 51,937	$ 37,507
TOURISM				
ASSETS				
Cash and investments	$ 1	$ 89,672	$ 86,816	$ 2,857
LIABILITIES				
Due to others	$ 1	$ 89,672	$ 86,816	$ 2,857
HEALTH DEPARTMENT SPECIAL				
ASSETS				
Cash and investments	$ 715	$ 1,187	$ 1,144	$ 758
LIABILITIES				
Due to others	$ 715	$ 1,187	$ 1,144	$ 758
NURSING HOME RESIDENT TRUST				
ASSETS				
Cash and investments	$ 18,338	$ 21,153	$ 22,270	$ 17,221
LIABILITIES				
Due to others	$ 18,338	$ 21,153	$ 22,270	$ 17,221
COUNTY BOARD MEMORIAL FUND				
ASSETS				
Cash and investments	$ -	$ 280	$ 42	$ 238
LIABILITIES				
Due to others	$ -	$ 280	$ 42	$ 238
DEPARTMENT OF COURT SERVICES				
ASSETS				
Cash and investments	$ -	$ 3,963	$ 3,958	$ 5
LIABILITIES				
Due to others	$ -	$ 3,963	$ 3,958	$ 5

HENRY COUNTY, ILLINOIS

SINGLE AUDIT REPORTS
and
SCHEDULES

November 30, 2015

HENRY COUNTY, ILLINOIS
November 30, 2015

CONTENTS

	PAGE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	1 - 3
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	4 - 5
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*	6 - 7
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133	8 - 10
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	11 - 16
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS	17
CORRECTIVE ACTION PLAN	18

HENRY COUNTY, ILLINOIS
SCHEDULE OF FEDERAL AWARDS
November 30, 2015

Grantor/Program	CFDA Number		Agency or Pass-Through Number	Program Expenditures
U.S. Department of Agriculture				
Passed through Illinois Department of Human Services:				
Special Supplemental Nutrition Program for Women-Infants-Children	10.557	*	FCSTQ00886	$ 93,756
Special Supplemental Nutrition Program for Women-Infants-Children	10.557	*	FCSTQ01167	8,146
Special Supplemental Nutrition Program for Women-Infants-Children	10.557	*	FCSUQ00886	74,387
Special Supplemental Nutrition Program for Women-Infants-Children	10.557	*	FCSUQ01167	6,704
Special Supplemental Nutrition Program for Women-Infants-Children - noncash	10.557	*	noncontract	349,886
Special Supplemental Nutrition Program for Women-Infants-Children - noncash	10.557	*	noncontract	184,180
Total Women-Infants-Children				$ 717,059
Passed through Illinois Department of Public Health:				
Child Nutrition Cluster:				
Summer Food Service Program for Children	10.559		55280018C	$ 800
Total U.S. Department of Agriculture				$ 717,859
U.S. Department of Commerce				
Direct Program:				
Economic Development Cluster:				
Economic Adjustment Assistance - Revolving Loan Funds	11.307		06-39-02319-01	$ 862,666
Total U.S. Department of Commerce				$ 862,666
U.S. Department of Justice				
Direct Program:				
Bulletproof Vest Partnership Program	16.607		2012	$ 788
Bulletproof Vest Partnership Program	16.607		2013	800
Total Bulletproof Vest Partnership Program				$ 1,588
Direct Program:				
Federal Equitable Sharing Agreement	16.992		IL037013A	$ 107,877
Total U.S. Department of Justice				$ 109,465

* Major Program

(Continued)

HENRY COUNTY, ILLINOIS
SCHEDULE OF FEDERAL AWARDS
November 30, 2015

Grantor/Program	CFDA Number	Agency or Pass-Through Number	Program Expenditures
U.S. Department of Transportation			
Passed through Illinois Department of Transportation:			
Formula Grants for Other than Urbanized Areas	20.509	OP-15-18-FED	$ 34,716
Formula Grants for Other than Urbanized Areas	20.509	OP-16-18-FED	126,858
Section 5311/Consolidated Vehicle Procurement Grant - noncash	20.509	CAP-13-1022-CVP	55,806
Total			$ 217,380
Total U.S. Department of Transportation			$ 217,380
U.S. Environmental Protection Agency			
Passed through Illinois Department of Public Health:			
Performance Partnership Grants	66.605	4740	$ 1,038
Performance Partnership Grants	66.605	4740	263
Total Performance Partnership Grants			$ 1,301
Total U.S. Environmental Protection Agency			$ 1,301
U.S. Department of Health and Human Services			
Passed through Illinois Department of Public Health:			
Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	93.074	57180037C	$ 51,471
Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	93.074	67180037D	13,393
Total HPP and PHEP			$ 64,864
Passed through Illinois Department of Public Health:			
Family Planning Services	93.217	56180054C	$ 63,804
Family Planning Services	93.217	66180050D	13,895
Total Family Planning Services			$ 77,699
Passed through Illinois Department of Public Health:			
Immunization-noncash	93.268	6510	$ 1,286
Immunization-noncash	93.268	ILA001187	82,374
Immunization-noncash	93.268	ILA007342	49,028
Total Immunization-noncash			$ 132,688

(Continued)

HENRY COUNTY, ILLINOIS
SCHEDULE OF FEDERAL AWARDS
November 30, 2015

Grantor/Program	CFDA Number	Agency or Pass-Through Number	Program Expenditures
Passed through Illinois Department of Public Health:			
Social Services Block Grant - Title XX	93.667	56180054C	$ 28,797
Maternal and Child Services Block Grant to the States	93.994	56180054C	$ 4,860
Passed through Illinois Department of Healthcare and Family Services:			
Child Support Enforcement	93.563	SFY2015	$ 8,508
Medicaid Cluster:			
Medical Assistance Program	93.778	SFY2015	$ 21,487
Passed through Western Illinois Area Agency on Aging			
National Family Caregiver Support - Title III-E	93.052	R-20150805507003	$ 3,390
National Family Caregiver Support - Title III-E	93.052	R-20160805507003	1,068
			$ 4,458
Total U.S. Department of Health and Human Services			$ 343,361
U.S. Department of Homeland Security			
Passed through Illinois Emergency Management Agency:			
Emergency Management Performance Grants	97.042	15EMAHENRY	$ 14,155
Total U.S. Department of Homeland Security			$ 14,155
Total Federal Financial Awards			$ 2,266,187

See Notes to Schedule of Expenditures of Federal Awards.

HENRY COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2015

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards ("the Schedule") includes the federal grant activity of Henry County, Illinois for the year ended November 30, 2015. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other governmental agencies is included in the Schedule. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. Because the Schedule presents only a selected portion of the operations of Henry County, Illinois, it is not intended to and does not present the financial position, changes in net assets or cash flows of Henry County, Illinois.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual or accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State and Local Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Revenue from federal awards is recognized when the County has done everything necessary to establish its right to revenue. For governmental funds, revenue from federal grants is recognized when they become both measurable and available. Expenditures of federal awards are recognized in the accounting period when the liability is incurred.

NOTE 3 – SUBRECIPIENTS PAYMENTS

Of the federal expenditures presented in the Schedule of Expenditures of Federal Awards, the County passed through the following federal funds to subrecipients during the year ended November 30, 2015:

Program Title	CFDA	Amount
Formula Grants for Other than Urbanized Areas	20.509	$ 161,574

NOTE 4 – NONCASH ASSISTANCE

As reported on the Schedule of Expenditures of Federal Awards, the County dispensed noncash assistance in the form of WIC food insturments, consolidated vehicle procurement, and immunization commodities. During the year ended November 30, 2015, the County received and used/expended the following noncash assistance. These values are included in the determination of Federal Awards expended.

Noncash Assistance Type	CFDA	Value
WIC vouchers (food instruments)	10.557	$ 534,066
Section 5311 Consolidated Vehicle Procurement	20.509	55,806
Immunization commodities	93.268	132,688
Total noncash assistance		$ 722,560

NOTE 5 – INSURANCE AND LOAN GUARANTEES

Henry County, Illinois had no insurance in effect, relating to federal funds, for the year ending November 30, 2015.

Henry County, Illinois had $728,933 of loans outstanding at November 30, 2015 through the Economic Adjustment Assistance Revolving Loan Fund.

NOTE 6 – DEPARTMENT OF COMMERCE - ECONOMIC ADJUSTMENT ASSISTANCE

For purposes of completing the Schedule of Expenditures of Federal Awards (SEFA), each Economic Development Administration (EDA) Revolving Loan Fund Grant (RLF grant) (CFDA 11.307) should be shown as a separate line item calculated as follows:

1. Balance of RLF loans outstanding at the end of the recipient's fiscal year, plus	$ 728,933
2. Cash and investment balance in the RLF at the end of the recipient's fiscal year, plus	405,355
3. Administrative expenses paid out of RLF income during the recipient's fiscal year; plus	15,933
4. The unpaid principal of all loans written off during the recipient's fiscal year	- - -
Total	$ 1,150,221
The Federal share of the RLF	75%
Total	$ 862,666

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Members of the County Board
Henry County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Henry County, Illinois (the "County"), as of and for the year ended November 30, 2015, and the related notes to the financial statements, which collectively comprise Henry County, Illinois' basic financial statements and have issued our report thereon dated June 16, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Henry County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Henry County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Henry County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies. Findings 2015-1 and 2015-2.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Henry County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2015-3.

Henry County, Illinois' Response to Findings

Henry County, Illinois' response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Henry County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carpentier, Mitchell, Hoddard & Company, LLC

Moline, Illinois
June 16, 2016

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133

Members of the County Board
Henry County, Illinois

Report on Compliance for Each Major Federal Program

We have audited Henry County, Illinois' compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Henry County, Illinois' major federal programs for the year ended November 30, 2015. Henry County, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Henry County, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Henry County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Henry County, Illinois' compliance.

Opinion on Each Major Federal Program

In our opinion, Henry County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2015.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item 2015-7. Our opinion on each major federal program is not modified with respect to these matters.

Henry County, Illinois' response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Henry County, Illinois' response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of Henry County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Henry County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Henry County, Illinois' internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2015-4, 2015-5, and 2015-6 that we consider to be significant deficiencies.

Henry County, Illinois' response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Henry County, Illinois' response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Henry County, Illinois, as of and for the year ended November 30, 2015, and the related notes to the financial statements, which collectively comprise the Henry County, Illinois basic financial statements. We issued our report thereon dated June 16, 2016, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Carpentier, Mitchell, Goddard & Company, LLC

Moline, Illinois
June 16, 2016

HENRY COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended November 30, 2015

I. Summary of Independent Auditor's Results

Financial Statements

Type of auditor's report issued:	*unmodified*			
Internal control over financial reporting:				
Material weakness(es) identified?	_____	yes	X	no
Significant deficiency(ies) identified that are not considered to be material weaknesses?	X	yes	_____	none reported
Noncompliance material to financial statements noted?	_____	yes	X	no

Federal Awards

Internal Control over major programs:				
Material weakness(es) identified?	_____	yes	X	no
Significant deficiency(ies) identified that are not considered to be material weaknesses?	X	yes	_____	none reported
Type of auditor's report issued on compliance for major programs:	*unmodified*			
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)?	X	yes	_____	no

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster	Amount Expended
10.557	Special Supplemental Food Program for Women, Infants, and Children	$ 182,993
10.557	Special Supplemental Food Program for Women, Infants, and Children - noncash	$ 534,066

Dollar threshold used to distinguish Between Type A and Type B programs:	$300,000			
Auditee qualified as low-risk auditee?	X	yes	_____	no

(Continued)

HENRY COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended November 30, 2015

II. Findings Relating to the Financial Statement Audit as Required to be Reported in Accordance with U.S. Generally Accepted Government Auditing Standards

A. Significant Deficiencies in Internal Control

2015-1 – Controls Over Financial Statement Preparation

Condition: Henry County, Illinois engages Carpentier, Mitchell, Goddard & Company, LLC to assist in preparing its financial statements and accompanying disclosures.

Criteria: Elected officials and management share responsibility for Henry County, Illinois' internal control system. While it is acceptable to outsource various accounting functions, the responsibility for internal control cannot be outsourced.

Cause: Management did not effectively detect all of the material adjustments or required financial statement disclosures needed in order to present financial statements in accordance with GAAP.

Effect: Henry County, Illinois' management or its employees, in the normal course of performing their assigned functions, may not prevent or detect and correct financial statement misstatements and disclosure omissions in a timely manner.

Recommendation: The County's management and the County Board's close review of the financial statements and required footnotes prepared by the external auditors appears to be the most economical and appropriate manner to help ensure complete and proper financial reporting.

Response and corrective action plan: The County's management and the County Board's close review of the financial statements and required footnotes prepared by the external auditors appears to be the most economical and appropriate manner to help ensure complete and proper financial reporting. There is no anticipated completion date for this item.

2015-2 – Segregation of Duties

Condition: There is an inadequate control over the functions of processing and recording the financial transactions of the County due to the inadequate segregation of duties. Internal controls should be in place that provide reasonable assurance that not one individual handles a transaction from its inception to its completion.

Criteria: Elected officials and management share responsibility for the County's internal control system which includes proper segregation of duties.

Cause: The County has a limited number of staff to allow for adequate segregation of duties.

Effect: Without adequate segregation of duties, the likelihood that unauthorized or false transactions will be prevented or detected in a timely fashion is significantly diminished which may result in misstated financial statements.

HENRY COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended November 30, 2015

II. Findings Relating to the Financial Statement Audit as Required to be Reported in Accordance with U.S. Generally Accepted Government Auditing Standards – (Continued)

A. Significant Deficiencies in Internal Control – (Continued)

Recommendation: The County's management and the County Board's close supervision and review of accounting information appears to be the most economical and appropriate manner to help prevent and detect errors and irregularities in the County's accounting and financial reporting.

Response and corrective action plan: The County's management and the County Board's close supervision and review of accounting information is the most economical and appropriate manner to help prevent and detect errors and irregularities in the County's accounting and financial reporting. There is no anticipated completion date for this item.

B. Compliance Findings

2015-3 – Over Expended Budget

Condition: The County over expended its budget in various funds during the fiscal year.

Criteria: Elected officials and management share responsibility for the County's internal control system which includes adequate budgeting of resources to cover actual expenditures.

Cause: The County's management and the County Board did not effectively monitor the budget during the year.

Effect: The County was not in compliance with state budgeting laws.

Recommendation: The County in the future should budget adequate resources to cover actual expenditures.

Response and Corrective Action Plan: There is no anticipated completion date for this item.

III. Findings and Questioned Costs for Federal Awards

C. Significant Deficiencies in Internal Control

2015-4 – U.S. Department of Agriculture (Pass through the Illinois Department of Human Services)

CFDA #10.557 Special Supplemental Nutrition Program for Women, Infants, and Children

Federal Award Year: 2015

Condition: Some WIC program certification forms are missing information.

Criteria: DHS guidelines require that eligibility determination be documented on the WIC program client certification form.

HENRY COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended November 30, 2015

III. Findings and Questioned Costs for Federal Awards – (Continued)

C. Significant Deficiencies in Internal Control – (Continued)

Context: 1 of 40 certification forms tested was missing a staff certifying health professional signature.

Questioned Cost: None.

Cause: The staff interviewer and the certifying health professional did not always catch a missing item on the certification form when completing or reviewing the form.

Effect: Documentation of eligibility determination is incomplete. The certification form is the only source of documentation detailing eligibility determination because source documents are not retained.

Recommendation: The County should implement internal control procedures to ensure that all WIC program client certification forms are completed in their entirety.

Response and Corrective Action Plan: All staff will be in serviced as to completion of certification forms. We concur with the recommendation and it will be implemented during the year ending November 30, 2016.

2015-5 – U.S. Department of Agriculture (Pass through the Illinois Department of Human Services)

CFDA #10.557 Special Supplemental Food Program for Women, Infants, and Children

Federal Award Year: 2015

Condition: Management's review of the October 2015 reporting to WIC failed to notice an incorrect allocation of payroll hours to the WIC program. Therefore, payroll expense was overstated.

Criteria: DHS guidelines state that reimbursement is for actual eligible expenses.

Context: 1 of 37 timesheets tested for personal services/fringes expenses during the fiscal year ending November 30, 2015 was overstated.

Questioned Cost: $1,019.

Cause: The Fiscal Coordinator allocated the incorrect number of hours to the WIC program for one employee in October 2015.

Effect: The overstatement of reported payroll expenses resulted in an overpayment by DHS.

Recommendation: The Organization should implement internal control procedures to prevent and detect errors in the payroll expense allocating and reporting process.

HENRY COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended November 30, 2015

III. Findings and Questioned Costs for Federal Awards – (Continued)

C. Significant Deficiencies in Internal Control – (Continued)

Response and Corrective Action Plan: This was an isolated incident and the Fiscal Coordinator has implemented a second person review of the payroll allocation to the various programs of the County. This process will be implemented by November 30, 2016.

2015-6 – U.S. Department of Agriculture (Pass through the Illinois Department of Human Services)

CFDA #10.557 Special Supplemental Nutrition Program for Women, Infants, and Children

Federal Award Year: 2015

Condition: Cornerstone food instrument logs were unavailable for review.

Criteria: DHS guidelines and County policy require that food instrument logs be maintained for at least five years.

Context: The full fiscal year of food instrument logs were unavailable.

Questioned Cost: None.

Cause: It appears that the fiscal year 2015 Cornerstone food instrument logs were inadvertently shredded by staff when purging prior year files. The fiscal year 2015 voucher stubs were not shredded and were in County possession. Internal controls over the County's document destruction and retention policies was not followed.

Effect: The County was not in compliance with DHS guidelines or County policy regarding record retention.

Recommendation: The County should implement internal control procedures to ensure that DHS guideline and County policies are followed relating to record retention of documentation.

Response and Corrective Action Plan: Department will assign one (1) person to oversee and approve all retention and destruction of records. Additionally, the department will provide direction to staff during orientation and in-service regarding the new process. This process will be implemented by November 30, 2016.

D. Instance of Noncompliance

2015-7 – U.S. Department of Agriculture (Pass through the Illinois Department of Human Services)

CFDA #10.557 Special Supplemental Nutrition Program for Women, Infants, and Children

Federal Award Year: 2015

Condition: Cornerstone food instrument logs were unavailable for review.

HENRY COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended November 30, 2015

III. Findings and Questioned Costs for Federal Awards – (Continued)

D. Instance of Noncompliance – (Continued)

Criteria: DHS guidelines and County policy require that food instrument logs be maintained for at least five years.

Context: The full fiscal year of food instrument logs were unavailable.

Questioned Cost: None.

Cause: It appears that the fiscal year 2015 Cornerstone food instrument logs were inadvertently shredded by staff when purging prior year files. The fiscal year 2015 voucher stubs were not shredded and were in County possession. Internal controls over the County's document destruction and retention policies was not followed.

Effect: The County was not in compliance with DHS guidelines or County policy regarding record retention.

Recommendation: The County should implement internal control procedures to ensure that DHS guideline and County policies are followed relating to record retention of documentation.

Response and Corrective Action Plan: Department will assign one (1) person to oversee and approve all retention and destruction of records. Additionally, the department will provide direction to staff during orientation and in-service regarding the new process. This process will be implemented by November 30, 2016.

HENRY COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended November 30, 2015

Number	Comment	Status	Corrective Action Number Comment Status or Other Explanation
Significant Deficiency in Internal Control:			
2014-1	Financial Statement Preparation	Uncorrected	There is no anticipated date of completion for this item. See 2015-1.
2014-2	Segregation of Duties	Uncorrected	There is no anticipated date of completion for this item. See 2015-2.
Compliance Finding:			
2014-3	Over Expended Budget	Uncorrected	There is no anticipated date of completion for this item. See 2015-3.
Findings and Questioned Cost for Federal Awards			
Significant Deficiencies in Internal Control:			
2014-4	Preparation of the Schedule of Expenditures of Federal Awards	Corrected	

HENRY COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN
For the Year Ended November 30, 2015

Number	Comment	Corrective Action Plan	Anticipated Date of Completion	Contact Person
Significant Deficiencies in Internal Control:				
2015-1	Controls over financial statement preparation	See corrective action plan at 2015-1	- - - -	Colleen Gillaspie County Administrator
2015-2	Segregation of Duties	See corrective action plan at 2015-2	- - - -	Colleen Gillaspie County Administrator
Compliance Finding:				
2015-3	Over Expended Budget	See corrective action plan at 2015-3	- - - -	Colleen Gillaspie County Administrator
Findings and Questioned Cost for Federal Awards				
Significant Deficiencies in Internal Control:				
2015-4	Completion of Certification Forms	See corrective action plan at 2015-4	November 30, 2016	Colleen Gillaspie County Administrator
2015-5	Payroll Expense Reporting	See corrective action plan at 2015-5	November 30, 2016	Colleen Gillaspie County Administrator
2015-6	Record Retention	See corrective action plan at 2015-6	November 30, 2016	Colleen Gillaspie County Administrator
Compliance Finding:				
2015-7	Record Retention	See corrective action plan at 2015-7	November 30, 2016	Colleen Gillaspie County Administrator